

16 February 2018

ASX:JRV

## NICO YOUNG INFILL DRILLING COMMENCES

Jervois Mining Limited's ("Jervois" or "the Company") (JRV:ASX) announces that the Nico Young summer exploration programme commenced yesterday as scheduled.

The campaign is targeted at defining an Indicated Resource under the guidelines as set out in the "Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves" (JORC, 2012 Edition). Drilling is targeted to infill the current drill pattern to 100 metre x 100 metre density to consolidate current nickel-cobalt mineralisation and delineate the extents of high-grade cobalt zones. It is envisaged that expanding the size and geological confidence of shallow cobalt rich zones will assist early mining studies, which will be reviewed as part of the Preliminary Feasibility Study ("PFS").

The focused programme will represent approximately 2,000 metres of drilling, of which approximately three quarters will be reverse circulation ("RC"), and the remainder PQ (85mm inside diameter) diamond drilling to support the extraction of fresh core samples. These will be used for updated metallurgical testing, including mini bottle rolls on 1 metre intersects, and 2 and 4 metre column tests to assess potential heap performance. Adequate core will be recovered to support all required metallurgical testwork through to the finalization of the PFS in calendar 3Q 2018.

Jervois was pleased to secure the services of DDH1 Drilling, whom were awarded the contract after a competitive tender process which saw strong bids from leading Australian drill companies. DDH1 are recognized leaders in Australian mineral exploration drilling with strong safety management, and efficient and cost effective operating systems.

The drill programme will be completed by the end of calendar 1Q 2018.

For further information, please contact:

Bryce Crocker Chief Executive Officer Ph: +61 (0)3 9236 2800