

SAMSON OIL & GAS RIU GOOD OIL PRESENTATION

Denver 1700 hours Aug 24th, Perth 0700 hours Aug 25th, 2014

RIU GOOD OIL CONFERENCE

Samson Oil & Gas Limited (ASX: SSN; NYSE AMEX: SSN) advises that its CEO, Terry Barr will be presenting to delegates attending "The 2014 RIU Good Oil Conference" being held in Perth, Australia September 9 – 10.

The presentation will be posted on Samson's website, www.samsonoilandgas.com.

The presentation is scheduled for Monday, September 8th at 2:10AM MDT (USA) which is equivalent to September 9th at 4:10PM AWST (AUS).

Samson Oil and Gas will also be hosting a Shareholder Briefing in Sydney on Wednesday September 3rd at 2PM at the Westin Sydney:

Address: 1 Martin Place, Sydney NSW 2000 AU

Conference Room: Meeting Room III

A Shareholder Briefing will also be held in Melbourne on Friday, September 5th at 2PM at the Westin Melbourne.

Address: 205 Collins Street, Melbourne VIC 3000 AU

Conference Room: Executive Room I

If you wish to attend please RSVP to Amy Salgado at amy.salgado@samsonoilandgas.com

About Samson Oil & Gas Limited

Samson's Ordinary Shares are traded on the Australian Securities Exchange under the symbol "SSN". Samson's American Depository Shares (ADSs) are traded on the New York Stock Exchange MKT under the symbol "SSN". Each ADS represents 20 fully paid Ordinary Shares of Samson. Samson has a total of 2,837 million ordinary shares issued and outstanding (including 230 million options exercisable at AUD 3.8 cents), which would be the equivalent of 141.85 million ADSs. Accordingly, based on the NYSE MKT closing price of US\$0.40 per ADS on Aug 22nd, 2014 the Company has a current market capitalization of approximately US\$59.31 million (the options have been valued at an exchange rate of 0.9338). Correspondingly, based on the ASX closing price of A\$0.022 for ordinary shares and a closing price of A\$0.012 for the 2017 options, on Aug 22nd, 2014, the Company has a current market capitalization of approximately A\$65.17 million.

www.samsonoilandgas.com.au



For and on behalf of the board of SAMSON OIL & GAS LIMITED

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For further information please contact, Terry Barr, CEO on 303 296 3994 (US office) or 970 389 5047 (US cell)

TERRY BARR

Managing Director

Statements made in the presentation that is available on Samson's website that are not historical facts may be forward looking statements, including but not limited to statements using words like "may", "believe", "expect", "anticipate", "should" or "will."

Actual results may differ materially from those projected in any forward-looking statement. There are a number of important factors that could cause actual results to differ materially from those anticipated or estimated by any forward looking information, including uncertainties inherent in estimating the methods, timing and results of exploration activities. A description of the risks and uncertainties that are generally attendant to Samson and its industry, as well as other factors that could affect Samson's financial results, are included in the Company's report to the U.S. Securities and Exchange Commission on Form 20-F, a copy of which is available at www.sec.gov/edgar/searchedgar/webusers.htm.

www.samsonoilandgas.com.au