

## SAMSON OIL & GAS LIMITED ANNOUNCES RESULTS OF ANNUAL GENERAL MEETING

#### Perth 11 November 2014

Pursuant to ASX Listing Rule 3.13.2, Samson Oil & Gas Limited advises on the outcome of voting on the resolutions put to shareholders at the Annual General Meeting held today 11 November 2014.

Details of the voting in regard to the resolutions (together with the information required to be given by Section 251AA of the Corporations Act) was as follows:

## Resolution 1 - Re - Election of Victor Rudenno as a Director

Resolution passed by a show of hands. Proxy votes were as follows:

Votes of proxies directed to vote for the resolution : 360,284,074

Votes of proxies directed to vote against the resolution : 150,472,875

Votes of proxies directed to abstain on the resolution : 17,058,686

Votes of proxies able to vote at the proxies' discretion : -

# **Resolution 2 – Adoption of Remuneration Report**

Resolution defeated by a show of hands. Proxy votes were as follows:

Votes of proxies directed to vote for the resolution : 236,966,021

Votes of proxies directed to vote against the resolution : 248,091,455

Votes of proxies directed to abstain on the resolution : 42,758,159

Votes of proxies able to vote at the proxies' discretion :

## Resolution 3 – Ratify allotment of shares and options

Proxy votes were as follows:

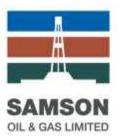
Votes of proxies directed to vote for the resolution : 259,426,523

Votes of proxies directed to vote against the resolution : 250,558,009

Votes of proxies directed to abstain on the resolution : 17,831,103

Votes of proxies able to vote at the proxies' discretion : -

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# Resolution 3 was passed on a Poll. Votes were as follows:

Votes of proxies directed to vote for the resolution : 259,426,523

Votes of proxies directed to vote against the resolution : 250,558,009

Votes of proxies directed to abstain on the resolution : 17,831,103

Votes of proxies able to vote at the proxies' discretion :

## Resolution 4 – Appointment of new auditor

Resolution passed by a show of hands. Proxy votes were as follows:

Votes of proxies directed to vote for the resolution : 435,491,910

Votes of proxies directed to vote against the resolution : 79,626,319

Votes of proxies directed to abstain on the resolution : 12,687,406

Votes of proxies able to vote at the proxies' discretion :

## Resolution 5 – Approve issue of options to Dr V Rudenno

Resolution was defeated by a show of hands. Proxy votes were as follows:

Votes of proxies directed to vote for the resolution : 206,633,062

Votes of proxies directed to vote against the resolution : 298,016,082

Votes of proxies directed to abstain on the resolution : 23,166,491

Votes of proxies able to vote at the proxies' discretion :

## Resolution 6 – Approve issue of options to Dr D Craig

Resolution was defeated by a show of hands. Proxy votes were as follows:

Votes of proxies directed to vote for the resolution : 212,579,907

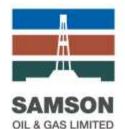
Votes of proxies directed to vote against the resolution : 297,949,522

Votes of proxies directed to abstain on the resolution : 17,286,206

Votes of proxies able to vote at the proxies' discretion : www.samsonoilandgas.com.au

### Samson Oil & Gas USA

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#### Resolution 7 – Approve issue of options to Mr K Skipper

Resolution was defeated by a show of hands. Proxy votes were as follows:

Votes of proxies directed to vote for the resolution : 211,722,665

Votes of proxies directed to vote against the resolution : 297,857,762

Votes of proxies directed to abstain on the resolution : 18,235,208

Votes of proxies able to vote at the proxies' discretion : -

# Resolution 8 – Adoption of long term incentive plant (LTIP)

Resolution was defeated by a show of hands. Proxy votes were as follows:

Votes of proxies directed to vote for the resolution : 221,579,395

Votes of proxies directed to vote against the resolution : 288,069,936

Votes of proxies directed to abstain on the resolution : 18,166,304

Votes of proxies able to vote at the proxies' discretion :

## Resolution 9 – Grant of restricted shares under the LTIP to Mr T Barr

Resolution 9 was withdrawn. Proxy votes were as follows:

Votes of proxies directed to vote for the resolution : 183,786,170

Votes of proxies directed to vote against the resolution : 313,969,056

Votes of proxies directed to abstain on the resolution : 30,606,409

Votes of proxies able to vote at the proxies' discretion :

## Resolution 10 – Advisory vote on named executive officer compensation

Resolution 10 passed by a show of hands. Proxy votes were as follows:

Votes of proxies directed to vote for the resolution : 250,861,241

Votes of proxies directed to vote against the resolution : 250,451,530

Votes of proxies directed to abstain on the resolution : 26,502,864

Votes of proxies able to vote at the proxies' discretion :

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# Resolution 11 - Advisory of U.S base equity incentive plan (U.S base plan)

Resolution 11 was withdrawn. Proxy votes were as follows:

Votes of proxies directed to vote for the resolution : 249,985,012

Votes of proxies directed to vote against the resolution : 259,931,980

Votes of proxies directed to abstain on the resolution : 17,898,643

Votes of proxies able to vote at the proxies' discretion : -

For and on behalf of the Board of Directors of **SAMSON OIL & GAS LIMITED** 

**DENIS RAKICH** 

**Company Secretary**