

20 May 2022

Ms Stephanie Patchell Adviser, Listings Compliance ASX Compliance Pty Limited Level 40, Central Park 152-158 St George's Terrace Perth WA 6000

Via email: tradinghaltsperth@asx.com.au

Dear Stephanie,

REQUEST FOR EXTENSION TO VOLUNTARY SUSPENSION

AVZ Minerals Limited (ASX: AVZ, OTCQX: AZZVF) ("AVZ" or "Company") refers to the trading halt granted on 9 May 2022 and the Company's subsequent request for voluntary suspension dated 11 May 2022, in relation to the finalisation and release of an announcement with respect to its mining and exploration rights for the Manono Lithium and Tin Project (Manono Project).

The Company advises that as at the date of this letter, the subject of the initial trading halt request remains incomplete.

Accordingly the Company requests an extension to the voluntary suspension until the commencement of trade on 1 June 2022 or an announcement to the market regarding its mining and exploration rights for the Manono Project.

The Company is not aware of any reason why the voluntary suspension should not be granted, nor of any other information necessary to inform the market about the voluntary suspension.

This request has been authorised for release to ASX by the Company's Board of Directors.

Yours sincerely,

Ben Cohen

Joint Company Secretary

