

22 February 2023



Alkane Delivers Profit After Tax of A\$24.7 Million

Alkane Resources Ltd results for the half-year ended 31 December 2022 were released today. The table below is a summary of the financial results:

	Dec 2022 (A\$'000)	Dec 2021 (A\$'000)	Change (A\$'000)	Change %
Gold revenue	93,465	76,911	16,554	22%
Gold production (ounces)	37,790	29,076	8,714	30%
Gold sales (ounces)	36,199	31,113	5,086	16%
Sale price (\$/oz)	2,582	2,472	110	4%
TGO profit before tax	41,011	26,782	14,229	53%
Company profit after tax	24,693	48,495	-23,802	-49%

The profit was driven by excellent production and cost performance at the Tomingley Gold Operation resulted with 36,199 ounces of gold produced at an all in sustaining cost (AISC) of A\$1,256 per ounce.

During the year Genesis Minerals Ltd shares to the value of \$5.9 million were sold. Genesis Minerals Ltd accounting treatment was changed during the prior period resulting in a one-off \$48.3 million derecognition gain of equity investment.

As at 31 December 2022 the company's cash, bullion and listed investments totaled A\$119.6 million, with A\$86.1 million in cash, bullion on hand at fair value of A\$12.7 million and A\$20.8 million of listed investments at market value.

This document has been authorised for release to the market by Nic Earner, Managing Director.

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