

## EXTENSIVE IONIC RARE EARTH MINERALISATION CONTINUES TO BE DEFINED BY DRILLING AT THE EMA PROJECT

### Highlights

- High grade mineralisation now defined over an area of 7.8km<sup>2</sup>
- Multiple holes with >1000 ppm TREO
- Exceptional and persistent NdPr high grades up to 620ppm
- MREO:TREO ratio is very high >30% in many places
- Mineralisation now confirmed over the entire 46 km<sup>2</sup> tested to date
- Assays still pending for another 36 km<sup>2</sup>, deposit remains open in all directions
- Mineral Resource estimate scheduled for late Q1

### Significant results:

- 8m@1098ppm TREO from 6m (TR-096), including 5m@1327ppm TREO ending in 1478ppm TREO
- 10m@1069ppm TREO from 11m (TR-091), including 5m@1300ppm TREO ending in 1329ppm TREO
- 7m@1149ppm TREO from 10m (TR-101), including 5m@1354ppm TREO ending in 1526ppm TREO
- 7m@1038ppm TREO from 7m (TR-102), including 5m@1120ppm TREO ending in 898ppm TREO
- 10m@1059ppm TREO from 10m (TR-110) including 5m@1202ppm TREO ending in 941ppm TREO
- 8m@921ppm TREO from 10m (TR-092), including 3m@1436ppm TREO ending in 1880ppm TREO
- 6m@892ppm TREO from 11m (TR-081), including 3m@1164ppm TREO ending in 1218ppm TREO
- 6m@932ppm TREO from 8m (TR-089), including 3m@1070ppm TREO ending in 1005ppm TREO
- 10m@926ppm TREO from 9m (TR-093) including 5m@1141ppm TREO ending in 714ppm TREO

Brazilian Critical Minerals Limited (ASX: BCM) (“BCM” or the “Company”) is pleased to announce the assay results for the second batch of auger holes drilled on 800 metre centres for rare earth elements (REEs) at Ema in the Apuí region of Brazil (Figure 1).

A 7.8 km<sup>2</sup> zone with outstanding TREO grades and exceptional values for NdPr oxides defined, one of many high-grade zones within this major and widespread ionic rare earth deposit, which remains open in all directions (Figure 2).

The marked concentration of high-grade zones at the base of the regolith profile highlights the potential to increase the overall average mineralised grade through deeper drilling. The entire enriched zone, is

contained within the 10 metres of regolith sitting above the saprock/fresh rock interface, with a clear increase in grades with depth (Figure 3).

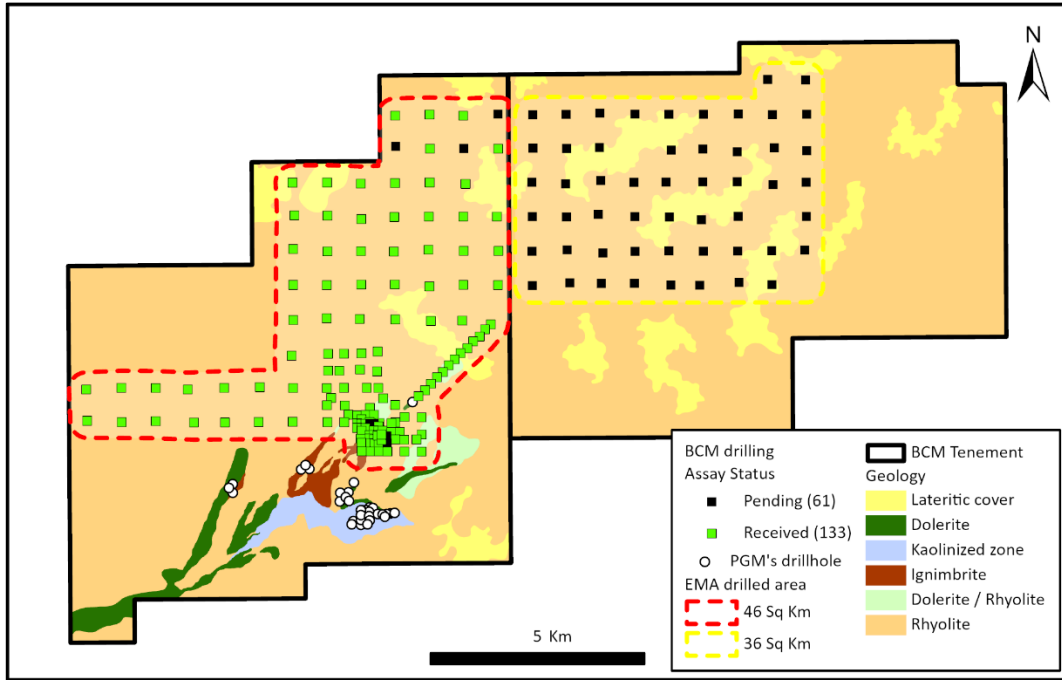


Figure 1 - Ema-Ema East REE project – auger holes on 800m centres and infill drilling status over 82 km<sup>2</sup>

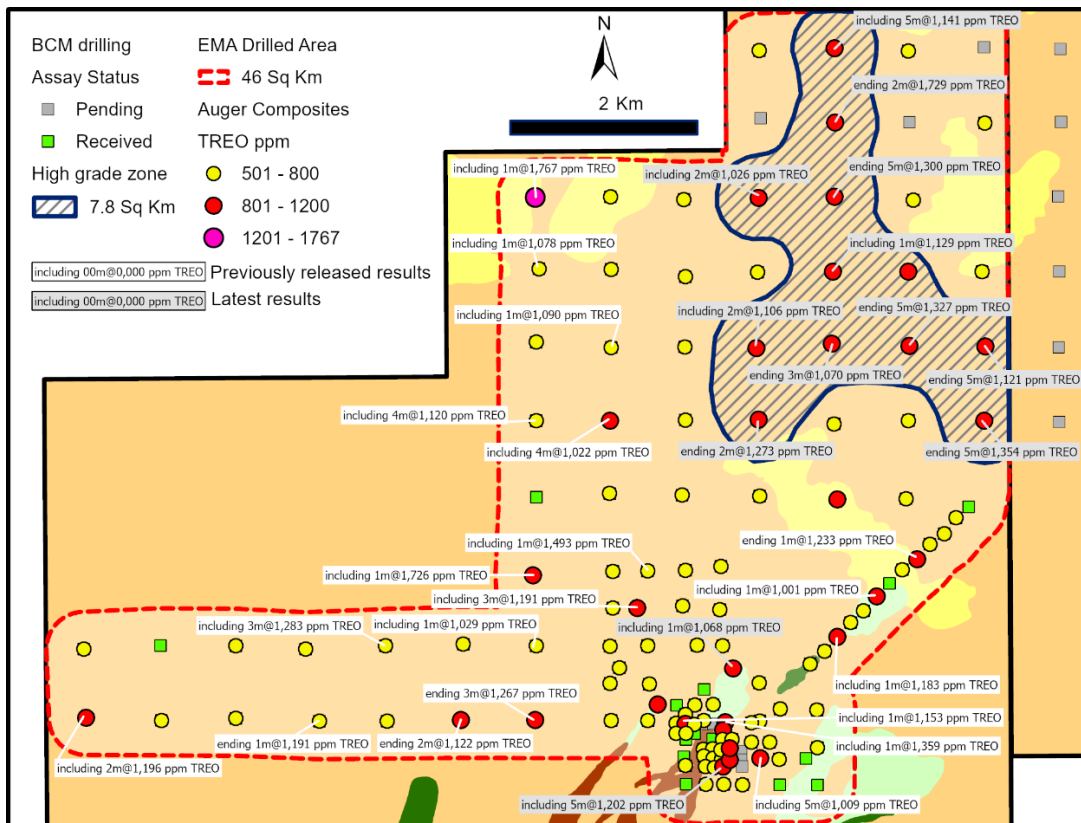


Figure 2 - Ema TREO composite grade distribution

The Ema-Ema East iREE project comprises 189 km<sup>2</sup> of felsic volcanic over which 194 auger holes totalling 2,749 metres have been completed to date, covering 82 km<sup>2</sup> (Figure 1). BCM has received and announced the full assay results for 133 holes of the total of 194 holes drilled to date.

### **Ema REE project**

The EMA iREE project (Ema and Ema East leases) is unique amongst Brazilian REE projects in that it shares almost identical characteristics with the iREE deposits developed over felsic volcanic rocks in southwest China, the world's largest known ionic clay region.

Exploration drilling was conducted with hand-held augers to date, which offer the advantage of low-cost, rapid deployment and mobility. Exploration to date has been conducted across the hill slopes, on widely spaced (800m) centres, with limited drilling in the valleys and foothills, potentially facilitating deeper penetration into the higher-grade zones, where preserved.

NdPr enrichment is encountered at approximately the same depth, in the saprolite zone immediately above the fresh rock. The enriched zone is a minimum of 5 metres thick (Figure 3). Widespread mineralisation of rare earth results at the base of the drilling, has been encountered in holes 800m apart forming continuous high grade zones. Additionally, the TREO grade increases significantly with increasing depth from around 500ppm to up to 1,880ppm over the space of 10m downhole. Importantly, the proportion of valuable heavy rare earth elements also increases to over 31% at the end of hole.

*BCM Chairman Ken Kluskdahl commented "These highly encouraging results further confirm the presence of consistent high grade iREE values over a large area in a region with good infrastructure, close to a regional urban centre and with very strong community support."*

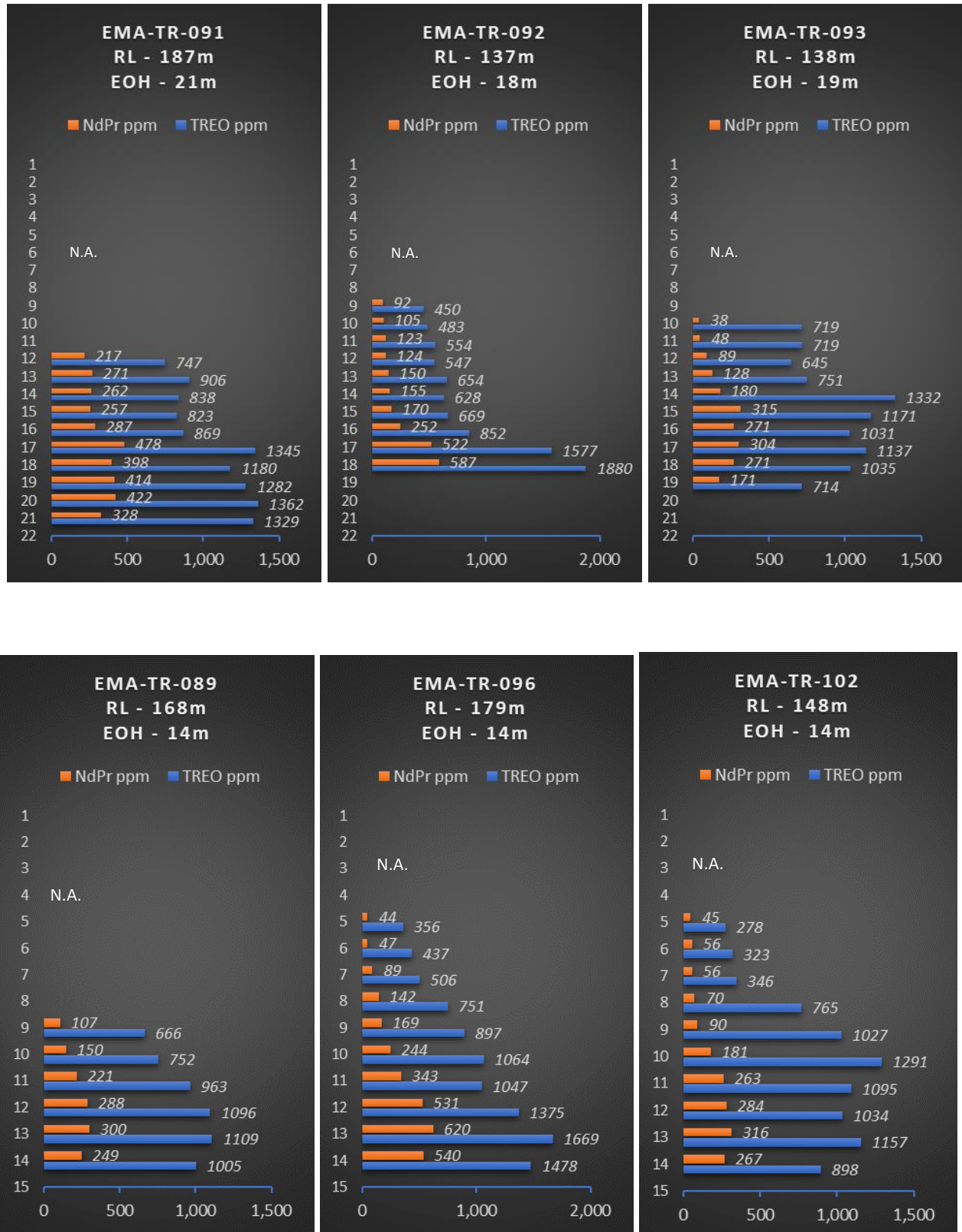


Figure 3 – Drill-hole profiles showing typical enrichment zone with high grade NdPr closer to the fresh rock.

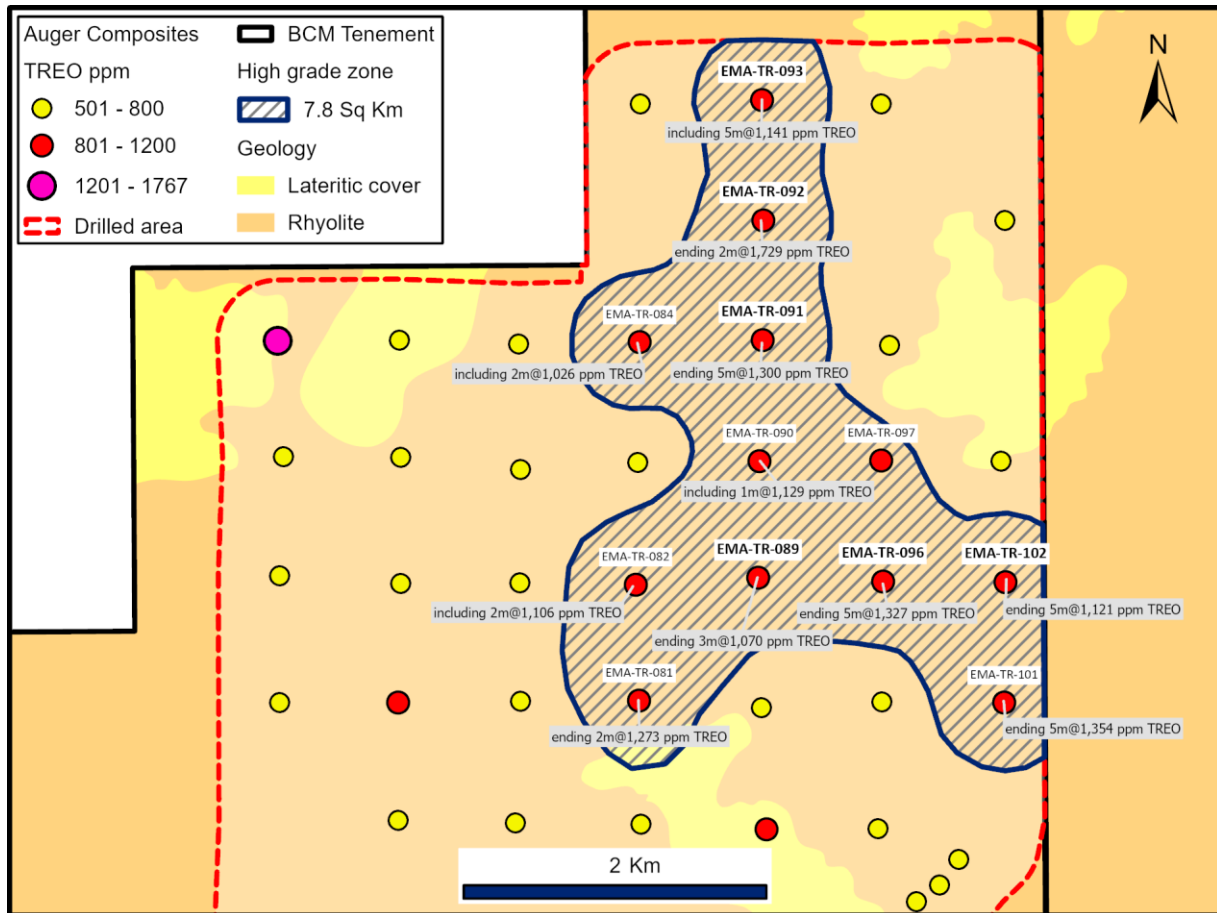


Figure 4 -Location map of auger holes in the high-grade zone with TREO values >1,000

### Exploration strategy and future work at Ema/Ema East

Regional program to collect specific densities data for the upcoming MRE is in progress.

Processing of assay results received and commence additional assays via ammonium sulphate leaching on all relevant intersections to support the MRE.

Conduct a full suite of metallurgical tests on a representative sample at ANSTO, Sydney

Additionally, follow up in the next drilling season (May-December 2024) of the highest-grade zones identified during drilling to date and an infill drilling programme to upgrade the MRE.

This announcement has been authorised for release by the Board of Directors.

For more information:

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Chairman

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## About Brazilian Critical Minerals Ltd

Brazilian Critical Minerals Limited (BCM) is a unique mineral exploration and mineral processing technology company listed on the Australian Securities Exchange.

Its major exploration focus is Brazil, mainly in the southern Amazon, a region BCM believes is vastly underexplored with high potential for the discovery of world class gold-PGM, base metal and Ionic Adsorbed Clay (IAC) Rare Earth Element deposits. BCM's key assets are the Três Estados and Ema gold-PGM projects and the iREE projects at Ema, Ema East and Apui. The company has 718km<sup>2</sup> of exploration tenements within the Colider Group and adjacent sediments, a prospective geological environment for gold, PGM, base metal and iREE deposits.

BCM is also developing an environmentally friendly and sustainable beneficiation process to extract precious metals using a unique bio leach process. This leading-edge process, that extracts precious metals naturally, is being developed initially for the primary purpose of economically extracting Platinum Group metals from the Três Estados mineral deposit. It is expected that such technology will be transferable and relevant to many other PGM projects. BCM believes that this processing technology is critical in the environmentally timely PGM space and supports a societal need to move towards a carbon neutral economy.

## Competent Person Statement

The information in this report that relates to exploration results is based on information compiled by Mr. Antonio de Castro, BSc (Hons), MAusIMM, CREA, who acts as BCM's Senior Consulting Geologist through the consultancy firm, ADC Geologia Ltda. Mr. de Castro has sufficient experience which is relevant to the type of deposit under consideration and to the reporting of exploration results and analytical and metallurgical test work to qualify as a competent person as defined in the 2012 Edition of the Joint Ore Reserves Committee (JORC) "Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves". Mr. Castro consents to the report being issued in the form and context in which it appears.

## References

1. BBX Minerals Limited (ASX:BBX) ASX Announcement "Assays by Ammonium Sulphate Leach Confirm Adsorbed Clay REE" on 19.07.23
2. BBX Minerals Limited (ASX:BBX) ASX Announcement "Drilling at Ema continues to deliver positive REE results" on 19.10.23
3. BBX Minerals Limited (ASX:BBX) ASX Announcement "BBX extends rare earth mineralization at Ema to 7km x 6km" on 07.12.23



## Appendices

### Appendix 1 – BCM’s rare earth projects

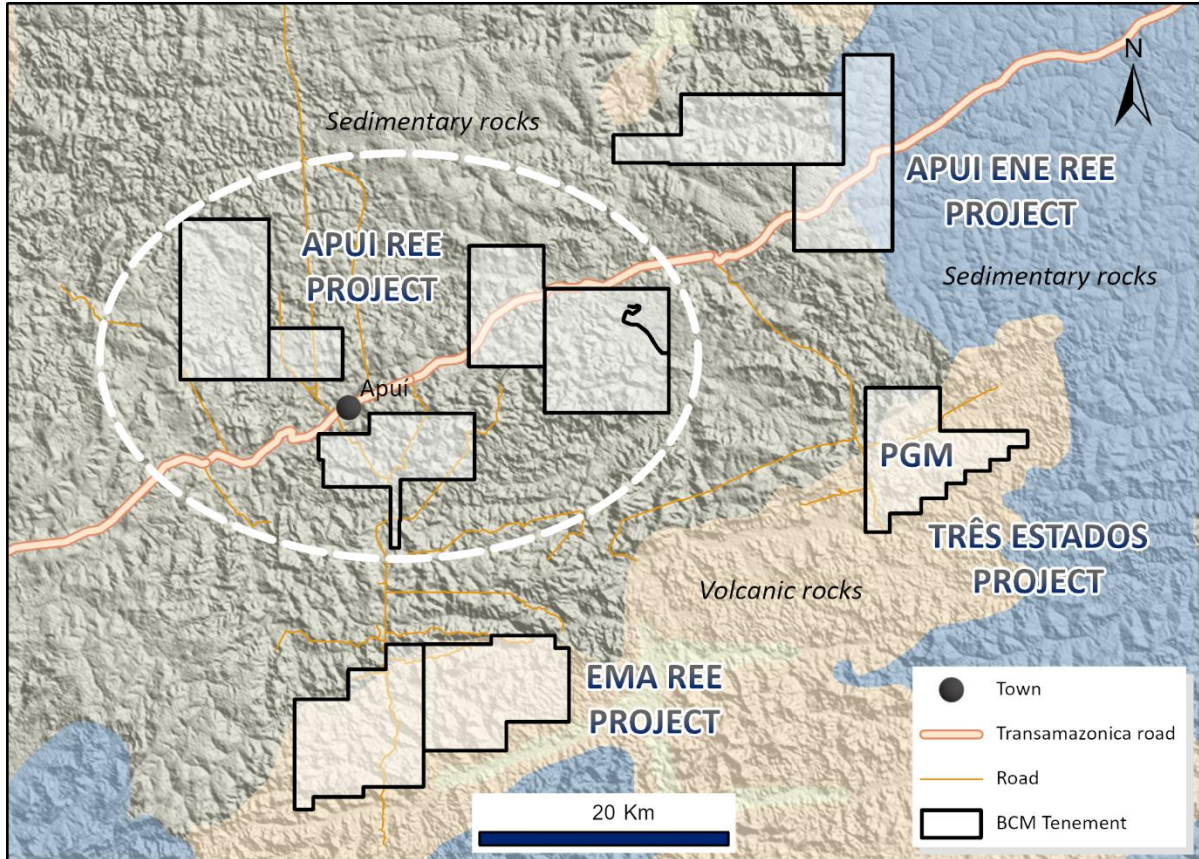


Figure 4 - BCM’s REE projects

### Appendix 2 – Auger hole intersections >500ppm TREO cut-off grade

Auger hole	From (m)	Interval (metres)	TREO ppm	% HREO <sup>1</sup>	% MREO <sup>2</sup>	NdPr ppm	DyTb ppm
EMA-TR-073	5	8	656	16	26	157	10
EMA-TR-074	23	5	532	25	23	110	13
EMA-TR-075	15	8	646	21	23	140	13
EMA-TR-076	10	5	709	18	18	119	13
EMA-TR-077	7	9	672	16	18	115	11
EMA-TR-078	4	10	584	18	20	106	10
EMA-TR-079	11	5	602	17	24	134	10
EMA-TR-080	11	7	621	27	26	148	16
EMA-TR-081	7	2	646	16	6	33	11
EMA-TR-081	11	6	892	21	28	246	18

<sup>1</sup> HREO (Heavy Rare Earth Oxide) = Sm<sub>2</sub>O<sub>3</sub> + Eu<sub>2</sub>O<sub>3</sub> + Gd<sub>2</sub>O<sub>3</sub> + Tb<sub>4</sub>O<sub>7</sub> + Dy<sub>2</sub>O<sub>3</sub> + Ho<sub>2</sub>O<sub>3</sub> + Er<sub>2</sub>O<sub>3</sub> + Tm<sub>2</sub>O<sub>3</sub> + Yb<sub>2</sub>O<sub>3</sub> + Y<sub>2</sub>O<sub>3</sub> + Lu<sub>2</sub>O<sub>3</sub>

<sup>2</sup> MREO (Magnetic Rare Earth Oxide) = Tb<sub>4</sub>O<sub>7</sub> + Dy<sub>2</sub>O<sub>3</sub> + Nd<sub>2</sub>O<sub>3</sub> + Pr<sub>6</sub>O<sub>11</sub>

Auger hole	From (m)	Interval (metres)	TREO ppm	% HREO <sup>1</sup>	% MREO <sup>2</sup>	NdPr ppm	DyTb ppm
EMA-TR-082	7	4	893	10	9	67	10
EMA-TR-082	13	3	730	17	24	163	12
EMA-TR-083	8	7	631	20	23	130	12
EMA-TR-084	1	9	867	17	22	183	14
EMA-TR-086	9	3	570	25	19	93	14
EMA-TR-087	6	2	802	22	25	183	16
EMA-TR-088	11	9	667	22	25	152	14
EMA-TR-089	8	6	932	20	25	219	17
EMA-TR-090	10	6	856	20	27	224	15
EMA-TR-091	11	10	1,068	19	33	333	20
EMA-TR-092	10	8	920	20	28	260	21
EMA-TR-093	9	10	925	23	21	182	20
EMA-TR-094	11	1	571	28	28	144	16
EMA-TR-095	3	1	578	11	3	13	6
EMA-TR-095	10	2	520	20	14	66	12
EMA-TR-096	6	8	1,098	16	30	335	17
EMA-TR-097	11	1	934	7	10	88	6
EMA-TR-098	6	6	698	15	19	127	10
EMA-TR-100	7	2	560	22	24	122	12
EMA-TR-100	11	1	569	22	25	130	12
EMA-TR-101	13	7	1,149	28	31	325	34
EMA-TR-102	7	7	1,038	17	22	210	16
EMA-TR-103	9	1	517	17	11	47	9
EMA-TR-103	14	5	710	20	26	179	14
EMA-TR-104	1	1	505	17	6	21	9
EMA-TR-104	4	3	738	17	19	138	13
EMA-TR-106	11	8	739	15	25	169	10
EMA-TR-107	9	1	1,107	18	34	358	21
EMA-TR-108	15	6	867	23	30	246	19
EMA-TR-110	10	10	1,059	24	30	290	25
EMA-TR-111	6	7	744	23	30	212	16
EMA-TR-112	5	9	618	19	18	100	12
EMA-TR-113	7	1	554	18	20	99	10
EMA-TR-114	6	4	631	17	18	107	12
EMA-TR-115	8	2	569	20	17	84	13
EMA-TR-115	14	4	671	16	17	104	12
EMA-TR-116	11	3	755	15	16	105	11
EMA-TR-117	14	3	525	21	21	97	12
EMA-TR-118	2	6	766	25	23	155	20
EMA-TR-119	10	9	671	26	25	153	18
EMA-TR-120	6	8	672	24	21	127	16
EMA-TR-124	16	5	688	18	21	133	12
EMA-TR-126	8	7	849	19	21	168	16
EMA-TR-132	6	3	895	25	32	259	24
EMA-TR-134	11	6	723	21	19	119	14
EMA-TR-135	16	2	655	18	18	108	11
EMA-TR-138	14	3	547	17	17	82	9
EMA-TR-140	9	3	782	14	13	83	10
EMA-TR-141	6	1	538	18	9	39	10
EMA-TR-142	5	3	622	19	20	110	12



Auger hole	From (m)	Interval (metres)	TREO ppm	% HREO <sup>1</sup>	% MREO <sup>2</sup>	NdPr ppm	DyTb ppm
EMA-TR-143	8	6	595	19	18	98	11
EMA-TR-145	14	10	743	20	31	215	13
EMA-TR-146	9	6	674	17	24	158	11
EMA-TR-147	1	1	650	16	16	96	11
EMA-TR-147	4	3	837	17	26	206	13
EMA-TR-149	9	2	532	18	16	76	9
EMA-TR-151	6	4	558	18	20	105	10
EMA-TR-152	2	2	582	17	19	100	10
EMA-TR-153	4	3	589	11	7	33	6
EMA-TR-156	5	3	944	18	22	193	18

### Appendix 3 – Total REE oxide distribution down-hole

HoleID	From	To	TREO ppm	% HREO	% MREO	NdPr ppm	DyTb ppm	Int	
EMA-TR-073	0	1	197	34	13	19	7		
EMA-TR-073	1	2	236	25	13	25	6		
EMA-TR-073	2	3	286	20	12	29	6		
EMA-TR-073	3	4	307	20	18	48	6		
EMA-TR-073	4	5	481	16	24	107	8		
EMA-TR-073	5	6	554	15	22	113	8	656	
EMA-TR-073	6	7	630	15	27	162	9		
EMA-TR-073	7	8	680	14	26	167	9		
EMA-TR-073	8	9	590	13	25	142	7		
EMA-TR-073	9	10	626	15	28	165	9		
EMA-TR-073	10	11	556	17	28	144	9		
EMA-TR-073	11	12	825	16	23	181	12		
EMA-TR-073	12	13	783	19	25	181	14		
EMA-TR-074	0	21	N.A.						
EMA-TR-074	21	22	412	26	22	80	11		
EMA-TR-074	22	23	491	23	23	101	12		
EMA-TR-074	23	24	538	24	23	111	13	532	
EMA-TR-074	24	25	560	24	23	116	13		
EMA-TR-074	25	26	510	24	23	105	11		
EMA-TR-074	26	27	512	27	23	104	13		
EMA-TR-074	27	28	538	26	23	112	13		
EMA-TR-074	28	29	494	26	23	103	13		
EMA-TR-074	29	30	465	27	23	97	12		
EMA-TR-074	30	31	452	28	23	94	12		
EMA-TR-075	0	13	N.A.						
EMA-TR-075	13	14	444	23	16	60	10		

HoleID	From	To	TREO ppm	% HREO	% MREO	NdPr ppm	DyTb ppm	Int
EMA-TR-075	14	15	484	20	16	69	10	646
EMA-TR-075	15	16	557	19	18	90	10	
EMA-TR-075	16	17	560	19	18	92	11	
EMA-TR-075	17	18	563	20	20	103	10	
EMA-TR-075	18	19	620	19	23	132	11	
EMA-TR-075	19	20	587	21	22	120	12	
EMA-TR-075	20	21	698	22	25	163	14	
EMA-TR-075	21	22	811	27	29	213	20	
EMA-TR-075	22	23	773	22	28	204	16	
EMA-TR-076	0	7	N.A.					
EMA-TR-076	7	8	287	34	8	13	10	
EMA-TR-076	8	9	368	32	8	20	12	
EMA-TR-076	9	10	404	26	9	24	11	
EMA-TR-076	10	11	528	20	8	34	11	709
EMA-TR-076	11	12	762	15	13	90	12	
EMA-TR-076	12	13	801	17	19	142	13	
EMA-TR-076	13	14	750	19	24	167	14	
EMA-TR-076	14	15	703	20	25	164	14	
EMA-TR-077	0	6	N.A.					
EMA-TR-077	6	7	378	21	8	24	7	
EMA-TR-077	7	8	528	14	8	35	7	672
EMA-TR-077	8	9	508	15	11	48	8	
EMA-TR-077	9	10	794	11	10	72	9	
EMA-TR-077	10	11	769	12	16	112	9	
EMA-TR-077	11	12	708	14	19	128	10	
EMA-TR-077	12	13	637	16	20	116	10	
EMA-TR-077	13	14	610	19	23	128	11	
EMA-TR-077	14	15	748	21	28	192	15	
EMA-TR-077	15	16	745	22	30	204	16	
EMA-TR-078	0	4	N.A.					
EMA-TR-078	4	5	637	13	10	54	9	584
EMA-TR-078	5	6	544	19	15	72	11	
EMA-TR-078	6	7	518	17	17	81	9	
EMA-TR-078	7	8	494	16	17	76	8	
EMA-TR-078	8	9	522	19	21	98	10	
EMA-TR-078	9	10	625	18	22	126	12	
EMA-TR-078	10	11	615	19	21	118	11	
EMA-TR-078	11	12	587	17	21	111	10	
EMA-TR-078	12	13	672	18	26	162	11	

HoleID	From	To	TREO ppm	% HREO	% MREO	NdPr ppm	DyTb ppm	Int
EMA-TR-078	13	14	628	20	28	162	12	
EMA-TR-079	0	6	N.A.					
EMA-TR-079	6	7	220	38	18	32	9	
EMA-TR-079	7	8	238	32	19	36	9	
EMA-TR-079	8	9	273	29	18	42	8	
EMA-TR-079	9	10	387	23	20	68	8	
EMA-TR-079	10	11	410	20	21	77	8	
EMA-TR-079	11	12	526	18	23	109	10	602
EMA-TR-079	12	13	599	17	23	126	10	
EMA-TR-079	13	14	571	16	24	126	10	
EMA-TR-079	14	15	590	16	24	134	10	
EMA-TR-079	15	16	726	16	25	174	11	
EMA-TR-080	0	11	N.A.					
EMA-TR-080	11	12	709	24	28	187	16	621
EMA-TR-080	12	13	653	27	28	169	16	
EMA-TR-080	13	14	692	27	28	176	18	
EMA-TR-080	14	15	676	30	26	159	18	
EMA-TR-080	15	16	622	27	27	153	16	
EMA-TR-080	16	17	480	28	21	90	13	
EMA-TR-080	17	18	517	28	23	105	14	
EMA-TR-080	18	19	481	25	23	99	11	
EMA-TR-081	0	7	N.A.					
EMA-TR-081	7	8	592	17	7	32	11	646
EMA-TR-081	8	9	701	15	6	34	11	
EMA-TR-081	9	10	487	18	14	59	9	
EMA-TR-081	10	11	451	17	15	62	7	
EMA-TR-081	11	12	595	20	22	117	12	892
EMA-TR-081	12	13	622	20	23	129	13	
EMA-TR-081	13	14	642	22	26	156	14	
EMA-TR-081	14	15	948	20	32	281	18	
EMA-TR-081	15	16	1,328	21	33	414	26	
EMA-TR-081	16	17	1,218	22	33	381	26	
EMA-TR-082	0	6	N.A.					
EMA-TR-082	6	7	282	23	6	9	7	
EMA-TR-082	7	8	1,149	7	6	63	10	893
EMA-TR-082	8	9	1,062	8	6	57	9	
EMA-TR-082	9	10	749	11	10	67	10	
EMA-TR-082	10	11	611	16	15	82	11	
EMA-TR-082	11	12	1	0	0	0	0	

HoleID	From	To	TREO ppm	% HREO	% MREO	NdPr ppm	DyTb ppm	Int
EMA-TR-082	12	13	493	18	22	101	8	730
EMA-TR-082	13	14	530	19	25	124	9	
EMA-TR-082	14	15	705	18	26	169	13	
EMA-TR-082	15	16	954	15	22	195	14	
EMA-TR-083	0	6	N.A.					
EMA-TR-083	6	7	439	20	8	25	10	
EMA-TR-083	7	8	369	23	9	27	8	
EMA-TR-083	8	9	530	18	13	57	10	631
EMA-TR-083	9	10	802	17	18	132	14	
EMA-TR-083	10	11	569	20	22	114	12	
EMA-TR-083	11	12	534	21	23	112	11	
EMA-TR-083	12	13	692	20	27	171	13	
EMA-TR-083	13	14	677	24	31	195	14	
EMA-TR-083	14	15	615	23	24	132	13	
EMA-TR-084	0	1	283	28	16	38	8	
EMA-TR-084	1	2	638	16	14	78	11	
EMA-TR-084	2	3	811	11	11	80	9	
EMA-TR-084	3	4	857	12	14	109	10	
EMA-TR-084	4	5	749	14	18	125	10	
EMA-TR-084	5	6	953	12	18	157	12	
EMA-TR-084	6	7	782	17	27	199	13	
EMA-TR-084	7	8	1,019	21	32	310	19	
EMA-TR-084	8	9	1,032	24	33	316	23	
EMA-TR-084	9	10	961	24	30	271	21	
EMA-TR-086	0	7	N.A.					
EMA-TR-086	7	8	395	37	15	47	14	
EMA-TR-086	8	9	486	28	16	65	14	
EMA-TR-086	9	10	517	25	19	88	12	570
EMA-TR-086	10	11	637	25	18	102	15	
EMA-TR-086	11	12	555	25	19	90	14	
EMA-TR-087	0	5	N.A.					
EMA-TR-087	5	6	430	26	17	64	11	
EMA-TR-087	6	7	820	20	23	174	16	802
EMA-TR-087	7	8	784	23	27	192	17	
EMA-TR-088	0	10	N.A.					
EMA-TR-088	10	11	498	19	17	74	9	
EMA-TR-088	11	12	617	16	17	97	10	667
EMA-TR-088	12	13	649	18	27	163	11	
EMA-TR-088	13	14	787	17	24	177	12	

HoleID	From	To	TREO ppm	% HREO	% MREO	NdPr ppm	DyTb ppm	Int
EMA-TR-088	14	15	705	20	29	188	13	
EMA-TR-088	15	16	710	22	28	186	14	
EMA-TR-088	16	17	718	24	26	171	17	
EMA-TR-088	17	18	706	28	25	159	19	
EMA-TR-088	18	19	550	27	23	114	14	
EMA-TR-088	19	20	558	27	23	111	15	
EMA-TR-089	0	8	N.A.					932
EMA-TR-089	8	9	666	18	18	107	11	
EMA-TR-089	9	10	752	18	22	150	13	
EMA-TR-089	10	11	963	18	25	221	17	
EMA-TR-089	11	12	1,096	21	28	288	20	
EMA-TR-089	12	13	1,109	22	29	300	22	
EMA-TR-089	13	14	1005	21	27	249	19	
EMA-TR-090	0	6	N.A.					856
EMA-TR-090	6	7	367	24	8	19	9	
EMA-TR-090	7	8	307	28	10	21	9	
EMA-TR-090	8	9	366	24	11	33	9	
EMA-TR-090	9	10	408	23	15	52	9	
EMA-TR-090	10	11	618	18	21	121	11	
EMA-TR-090	11	12	852	18	25	203	13	
EMA-TR-090	12	13	1,129	18	27	291	18	
EMA-TR-090	13	14	998	21	31	296	19	
EMA-TR-090	14	15	862	22	31	250	17	
EMA-TR-090	15	16	680	22	29	182	14	
EMA-TR-091	0	11	N.A.					1,068
EMA-TR-091	11	12	747	15	31	217	11	
EMA-TR-091	12	13	906	15	31	271	13	
EMA-TR-091	13	14	838	15	33	262	12	
EMA-TR-091	14	15	823	16	33	257	12	
EMA-TR-091	15	16	869	17	35	287	14	
EMA-TR-091	16	17	1,345	17	37	478	20	
EMA-TR-091	17	18	1,180	19	36	398	22	
EMA-TR-091	18	19	1,282	22	34	414	27	
EMA-TR-091	19	20	1,362	27	34	422	36	
EMA-TR-091	20	21	1,329	25	27	328	32	
EMA-TR-092	0	8	N.A.					920
EMA-TR-092	8	9	450	21	22	92	9	
EMA-TR-092	9	10	483	19	24	105	9	
EMA-TR-092	10	11	554	16	24	123	9	



HoleID	From	To	TREO ppm	% HREO	% MREO	NdPr ppm	DyTb ppm	Int	
EMA-TR-092	11	12	547	17	24	124	9		
EMA-TR-092	12	13	654	16	25	150	11		
EMA-TR-092	13	14	628	17	26	155	10		
EMA-TR-092	14	15	669	18	27	170	11		
EMA-TR-092	15	16	852	21	32	252	18		
EMA-TR-092	16	17	1577	27	36	522	45		
EMA-TR-092	17	18	1,880	31	34	587	57		
EMA-TR-093	0	9	N.A.					925	
EMA-TR-093	9	10	719	21	8	38	16		
EMA-TR-093	10	11	719	19	9	48	14		
EMA-TR-093	11	12	645	23	16	89	15		
EMA-TR-093	12	13	751	20	19	128	15		
EMA-TR-093	13	14	1,332	15	15	180	19		
EMA-TR-093	14	15	1,171	22	29	315	24		
EMA-TR-093	15	16	1,031	26	29	271	26		
EMA-TR-093	16	17	1,137	28	29	304	29		
EMA-TR-093	17	18	1,035	28	29	271	26		
EMA-TR-093	18	19	714	28	27	171	18		
EMA-TR-094	0	5	N.A.						
EMA-TR-094	5	6	202	13	4	5	2		
EMA-TR-094	6	7	194	13	5	7	2		
EMA-TR-094	7	8	262	12	8	17	3		
EMA-TR-094	8	9	239	15	9	19	3		
EMA-TR-094	9	10	342	22	20	62	7		
EMA-TR-094	10	11	425	24	24	91	10		
EMA-TR-094	11	12	571	28	28	144	16		571
EMA-TR-095	0	2	N.A.						
EMA-TR-095	2	3	425	16	6	19	7		
EMA-TR-095	3	4	578	11	3	13	6	578	
EMA-TR-095	4	5	428	13	4	11	6		
EMA-TR-095	5	6	254	20	9	17	5		
EMA-TR-095	6	7	182	27	7	8	5		
EMA-TR-095	7	8	190	27	8	9	5		
EMA-TR-095	8	9	270	26	10	20	7		
EMA-TR-095	9	10	430	23	13	46	10		
EMA-TR-095	10	11	528	20	14	64	12	520	
EMA-TR-095	11	12	512	21	15	68	12		
EMA-TR-096	0	4	N.A.						
EMA-TR-096	4	5	356	26	15	44	10		

HoleID	From	To	TREO ppm	% HREO	% MREO	NdPr ppm	DyTb ppm	Int
EMA-TR-096	5	6	437	21	13	47	10	1,098
EMA-TR-096	6	7	506	20	20	89	10	
EMA-TR-096	7	8	751	17	21	142	12	
EMA-TR-096	8	9	897	14	20	169	12	
EMA-TR-096	9	10	1,064	14	24	244	15	
EMA-TR-096	10	11	1,047	17	34	343	17	
EMA-TR-096	11	12	1,375	16	40	531	21	
EMA-TR-096	12	13	1,669	16	39	620	26	
EMA-TR-096	13	14	1,478	17	38	540	24	
EMA-TR-097	0	3	N.A.					
EMA-TR-097	3	4	275	29	7	10	9	
EMA-TR-097	4	5	213	38	9	12	9	
EMA-TR-097	5	6	206	32	7	8	7	
EMA-TR-097	6	7	210	32	5	4	7	
EMA-TR-097	7	8	252	23	10	18	6	
EMA-TR-097	8	9	181	33	7	6	7	
EMA-TR-097	9	10	358	14	6	14	5	
EMA-TR-097	10	11	268	14	9	21	4	
EMA-TR-097	11	12	934	7	10	88	6	934
EMA-TR-098	0	6	N.A.					
EMA-TR-098	6	7	558	14	17	85	8	698
EMA-TR-098	7	8	505	16	21	98	9	
EMA-TR-098	8	9	695	15	16	101	11	
EMA-TR-098	9	10	630	16	19	112	10	
EMA-TR-098	10	11	848	12	17	131	10	
EMA-TR-098	11	12	954	15	26	233	15	
EMA-TR-100	0	3	N.A.					
EMA-TR-100	3	4	489	25	19	79	13	
EMA-TR-100	4	5	448	25	19	71	12	
EMA-TR-100	5	6	493	25	19	83	13	
EMA-TR-100	6	7	481	25	22	94	12	
EMA-TR-100	7	8	563	22	24	123	12	
EMA-TR-100	8	9	557	23	24	121	13	
EMA-TR-100	9	10	429	22	23	88	10	
EMA-TR-100	10	11	468	21	24	102	9	
EMA-TR-100	11	12	569	22	25	130	12	569
EMA-TR-101	0	10	N.A.					
EMA-TR-101	10	11	455	22	25	102	10	
EMA-TR-101	11	12	449	23	26	105	10	

HoleID	From	To	TREO ppm	% HREO	% MREO	NdPr ppm	DyTb ppm	Int
EMA-TR-101	12	13	489	23	29	130	11	1,149
EMA-TR-101	13	14	576	23	29	157	12	
EMA-TR-101	14	15	701	24	31	203	17	
EMA-TR-101	15	16	1,058	24	31	307	25	
EMA-TR-101	16	17	1,418	28	33	437	39	
EMA-TR-101	17	18	1,382	30	31	388	41	
EMA-TR-101	18	19	1,385	33	30	368	45	
EMA-TR-101	19	20	1,526	37	31	415	57	
EMA-TR-102	0	4	N.A.					
EMA-TR-102	4	5	278	38	21	45	12	
EMA-TR-102	5	6	323	31	21	56	11	
EMA-TR-102	6	7	346	26	19	56	9	
EMA-TR-102	7	8	765	12	10	70	9	1,038
EMA-TR-102	8	9	1,027	9	10	90	10	
EMA-TR-102	9	10	1,291	11	15	181	13	
EMA-TR-102	10	11	1,095	17	26	263	18	
EMA-TR-102	11	12	1,034	20	29	284	19	
EMA-TR-102	12	13	1,157	23	29	316	25	
EMA-TR-102	13	14	898	24	32	267	20	
EMA-TR-103	0	9	N.A.					
EMA-TR-103	9	10	517	17	11	47	9	517
EMA-TR-103	10	11	328	28	12	30	9	
EMA-TR-103	11	12	291	28	14	32	8	
EMA-TR-103	12	13	280	32	15	33	9	
EMA-TR-103	13	14	408	20	16	58	9	
EMA-TR-103	14	15	506	21	22	101	11	710
EMA-TR-103	15	16	598	19	25	141	11	
EMA-TR-103	16	17	648	18	23	139	12	
EMA-TR-103	17	18	810	20	29	221	15	
EMA-TR-103	18	19	990	21	32	295	20	
EMA-TR-104	0	1	262	30	9	14	9	
EMA-TR-104	1	2	505	17	6	21	9	505
EMA-TR-104	2	3	434	19	7	23	9	
EMA-TR-104	3	4	446	22	10	34	11	
EMA-TR-104	4	5	665	15	11	64	10	738
EMA-TR-104	5	6	618	16	18	102	10	
EMA-TR-104	6	7	931	21	29	247	18	
EMA-TR-106	0	9	N.A.					
EMA-TR-106	9	10	423	19	17	63	9	

HoleID	From	To	TREO ppm	% HREO	% MREO	NdPr ppm	DyTb ppm	Int
EMA-TR-106	10	11	480	18	20	88	8	739
EMA-TR-106	11	12	510	18	23	106	9	
EMA-TR-106	12	13	543	17	24	119	9	
EMA-TR-106	13	14	589	15	25	140	9	
EMA-TR-106	14	15	666	15	27	174	9	
EMA-TR-106	15	16	1,523	9	18	260	12	
EMA-TR-106	16	17	834	14	28	222	10	
EMA-TR-106	17	18	612	16	28	161	9	
EMA-TR-106	18	19	634	17	28	167	10	
EMA-TR-107	0	3	N.A.					
EMA-TR-107	3	4	166	40	11	12	7	
EMA-TR-107	4	5	175	43	14	16	8	
EMA-TR-107	5	6	189	44	13	15	9	
EMA-TR-107	6	7	228	38	14	22	9	
EMA-TR-107	7	8	280	32	18	40	10	
EMA-TR-107	8	9	370	30	23	73	11	
EMA-TR-107	9	10	1,107	18	34	358	21	1,107
EMA-TR-108	0	11	N.A.					
EMA-TR-108	11	12	430	18	17	66	8	
EMA-TR-108	12	13	489	16	19	83	8	
EMA-TR-108	13	14	472	15	19	84	8	
EMA-TR-108	14	15	452	16	21	88	7	
EMA-TR-108	15	16	547	18	27	136	10	867
EMA-TR-108	16	17	719	19	30	207	13	
EMA-TR-108	17	18	916	21	33	285	17	
EMA-TR-108	18	19	993	23	32	293	21	
EMA-TR-108	19	20	1,047	27	32	305	27	
EMA-TR-108	20	21	982	29	29	253	27	
EMA-TR-110	0	10	N.A.					
EMA-TR-110	10	11	842	16	33	263	11	1,059
EMA-TR-110	11	12	956	16	32	292	14	
EMA-TR-110	12	13	906	17	33	281	14	
EMA-TR-110	13	14	938	18	31	274	15	
EMA-TR-110	14	15	1,062	19	32	317	19	
EMA-TR-110	15	16	1,047	21	31	306	21	
EMA-TR-110	16	17	1,309	25	31	378	31	
EMA-TR-110	17	18	1,299	31	28	329	39	
EMA-TR-110	18	19	1,291	37	25	280	48	
EMA-TR-110	19	20	941	38	23	180	37	

HoleID	From	To	TREO ppm	% HREO	% MREO	NdPr ppm	DyTb ppm	Int
EMA-TR-111	0	6	N.A.					
EMA-TR-111	6	7	570	18	27	146	9	744
EMA-TR-111	7	8	711	20	32	212	13	
EMA-TR-111	8	9	900	22	32	267	18	
EMA-TR-111	9	10	949	23	33	292	20	
EMA-TR-111	10	11	790	26	33	238	19	
EMA-TR-111	11	12	691	25	29	184	17	
EMA-TR-111	12	13	600	24	26	142	14	
EMA-TR-111	13	14	458	23	23	96	10	
EMA-TR-111	14	15	452	24	23	92	11	
EMA-TR-111	15	16	424	23	22	86	9	
EMA-TR-112	0	4	N.A.					
EMA-TR-112	4	5	486	18	8	28	10	618
EMA-TR-112	5	6	507	21	13	56	12	
EMA-TR-112	6	7	480	23	19	78	12	
EMA-TR-112	7	8	534	21	16	76	12	
EMA-TR-112	8	9	549	18	12	56	11	
EMA-TR-112	9	10	637	16	11	61	11	
EMA-TR-112	10	11	640	17	15	84	12	
EMA-TR-112	11	12	745	18	23	161	13	
EMA-TR-112	12	13	773	17	23	164	14	
EMA-TR-112	13	14	696	16	26	167	11	
EMA-TR-113	0	1	208	41	11	13	9	
EMA-TR-113	1	2	228	38	12	19	9	
EMA-TR-113	2	3	228	31	14	26	7	
EMA-TR-113	3	4	448	20	20	79	9	
EMA-TR-113	4	5	337	21	7	16	8	
EMA-TR-113	5	6	412	20	8	24	9	
EMA-TR-113	6	7	484	16	11	43	8	
EMA-TR-113	7	8	554	18	20	99	10	554
EMA-TR-114	0	1	N.A.					
EMA-TR-114	1	2	390	18	13	45	7	
EMA-TR-114	2	3	468	15	13	52	8	
EMA-TR-114	3	4	473	17	14	55	9	
EMA-TR-114	4	5	396	19	11	35	9	
EMA-TR-114	5	6	483	20	16	65	11	
EMA-TR-114	6	7	568	17	13	65	11	631
EMA-TR-114	7	8	650	16	16	93	12	
EMA-TR-114	8	9	617	17	18	100	11	



HoleID	From	To	TREO ppm	% HREO	% MREO	NdPr ppm	DyTb ppm	Int
EMA-TR-114	9	10	690	19	27	169	14	
EMA-TR-115	0	8	N.A.					
EMA-TR-115	8	9	531	20	16	71	12	569
EMA-TR-115	9	10	607	20	18	96	14	
EMA-TR-115	10	11	417	21	10	31	10	
EMA-TR-115	11	12	426	22	15	53	11	
EMA-TR-115	12	13	496	19	13	53	11	
EMA-TR-115	13	14	435	20	14	53	10	
EMA-TR-115	14	15	687	16	13	79	12	671
EMA-TR-115	15	16	684	14	14	83	11	
EMA-TR-115	16	17	651	16	18	106	12	
EMA-TR-115	17	18	661	19	24	146	14	
EMA-TR-116	0	4	N.A.					
EMA-TR-116	4	5	151	55	13	11	9	
EMA-TR-116	5	6	140	56	14	11	9	
EMA-TR-116	6	7	150	61	15	11	11	
EMA-TR-116	7	8	177	55	15	16	11	
EMA-TR-116	8	9	212	45	17	26	11	
EMA-TR-116	9	10	292	35	18	41	11	
EMA-TR-116	10	11	435	24	21	80	11	
EMA-TR-116	11	12	524	20	20	96	11	755
EMA-TR-116	12	13	726	16	19	126	12	
EMA-TR-116	13	14	1,016	10	10	93	10	
EMA-TR-117	0	7	N.A.					
EMA-TR-117	7	8	223	37	18	31	9	
EMA-TR-117	8	9	237	33	18	34	8	
EMA-TR-117	9	10	275	29	16	36	9	
EMA-TR-117	10	11	306	29	18	46	9	
EMA-TR-117	11	12	428	21	15	56	10	
EMA-TR-117	12	13	470	22	16	64	11	
EMA-TR-117	13	14	413	22	19	70	10	
EMA-TR-117	14	15	523	21	19	88	11	525
EMA-TR-117	15	16	512	22	21	97	12	
EMA-TR-117	16	17	539	21	22	107	12	
EMA-TR-118	0	1	243	28	21	44	7	
EMA-TR-118	1	2	493	19	22	97	10	
EMA-TR-118	2	3	647	17	19	114	12	766
EMA-TR-118	3	4	853	17	20	155	15	
EMA-TR-118	4	5	822	18	21	158	16	

HoleID	From	To	TREO ppm	% HREO	% MREO	NdPr ppm	DyTb ppm	Int	
EMA-TR-118	5	6	756	28	25	171	21		
EMA-TR-118	6	7	837	36	26	189	30		
EMA-TR-118	7	8	681	36	25	145	25		
EMA-TR-119	0	9	N.A.						
EMA-TR-119	9	10	482	21	19	83	11		
EMA-TR-119	10	11	538	22	22	109	12	671	
EMA-TR-119	11	12	617	23	25	138	14		
EMA-TR-119	12	13	672	23	24	148	16		
EMA-TR-119	13	14	609	24	24	131	15		
EMA-TR-119	14	15	646	26	26	154	17		
EMA-TR-119	15	16	685	27	27	166	18		
EMA-TR-119	16	17	745	28	26	175	21		
EMA-TR-119	17	18	803	29	26	183	23		
EMA-TR-119	18	19	728	31	26	169	22		
EMA-TR-120	0	4	N.A.						
EMA-TR-120	4	5	354	30	16	43	12		
EMA-TR-120	5	6	275	32	14	29	10		
EMA-TR-120	6	7	550	20	13	63	12	672	
EMA-TR-120	7	8	593	22	18	94	15		
EMA-TR-120	8	9	503	24	18	79	13		
EMA-TR-120	9	10	573	23	21	107	14		
EMA-TR-120	10	11	870	16	16	127	15		
EMA-TR-120	11	12	938	23	25	209	22		
EMA-TR-120	12	13	530	31	27	126	16		
EMA-TR-120	13	14	822	29	28	208	23		
EMA-TR-121	0	4	N.A.						
EMA-TR-121	4	5	81	40	19	11	4		
EMA-TR-121	5	6	139	43	14	13	6		
EMA-TR-121	6	7	124	51	15	11	7		
EMA-TR-121	7	8	122	51	15	11	7		
EMA-TR-121	8	9	129	50	16	13	7		
EMA-TR-121	9	10	147	37	18	19	7		
EMA-TR-121	10	11	184	38	18	26	8		
EMA-TR-121	11	12	192	35	19	29	8		
EMA-TR-121	12	13	190	33	19	30	7		
EMA-TR-121	13	14	228	30	21	40	7		
EMA-TR-123	0	1	156	43	12	12	7		
EMA-TR-123	1	2	251	29	7	9	9		
EMA-TR-123	2	3	311	24	5	9	8		

HoleID	From	To	TREO ppm	% HREO	% MREO	NdPr ppm	DyTb ppm	Int
EMA-TR-123	3	4	397	19	5	11	8	
EMA-TR-123	4	5	402	21	8	22	10	
EMA-TR-123	5	6	351	27	11	29	11	
EMA-TR-123	6	7	358	23	12	33	9	
EMA-TR-123	7	8	468	18	13	52	9	
EMA-TR-123	8	9	436	16	13	47	8	
EMA-TR-124	0	11	N.A.					
EMA-TR-124	11	12	307	35	14	30	14	
EMA-TR-124	12	13	492	18	8	27	10	
EMA-TR-124	13	14	474	20	14	57	10	
EMA-TR-124	14	15	481	20	18	77	10	
EMA-TR-124	15	16	466	18	17	70	9	
EMA-TR-124	16	17	537	19	20	96	11	688
EMA-TR-124	17	18	533	21	22	103	12	
EMA-TR-124	18	19	684	17	21	132	11	
EMA-TR-124	19	20	858	15	20	159	13	
EMA-TR-124	20	21	829	17	23	176	15	
EMA-TR-126	0	5	N.A.					
EMA-TR-126	5	6	336	22	21	61	8	
EMA-TR-126	6	7	336	24	17	50	8	
EMA-TR-126	7	8	411	20	15	51	9	
EMA-TR-126	8	9	505	17	17	76	10	849
EMA-TR-126	9	10	615	15	14	79	10	
EMA-TR-126	10	11	589	16	19	103	11	
EMA-TR-126	11	12	646	19	24	140	12	
EMA-TR-126	12	13	743	22	26	174	16	
EMA-TR-126	13	14	1,020	24	27	257	23	
EMA-TR-126	14	15	1,824	18	21	348	31	
EMA-TR-132	0	1	68	37	18	10	2	
EMA-TR-132	1	2	54	28	19	9	1	
EMA-TR-132	2	3	56	25	20	10	1	
EMA-TR-132	3	4	51	24	22	10	1	
EMA-TR-132	4	5	76	22	22	15	2	
EMA-TR-132	5	6	339	17	25	81	6	
EMA-TR-132	6	7	640	20	31	188	12	895
EMA-TR-132	7	8	1,119	23	31	320	27	
EMA-TR-132	8	9	927	33	33	270	32	
EMA-TR-132	9	10	426	41	28	102	18	
EMA-TR-133	0	1	146	49	17	18	7	

HoleID	From	To	TREO ppm	% HREO	% MREO	NdPr ppm	DyTb ppm	Int
EMA-TR-133	1	2	125	48	17	15	6	
EMA-TR-133	2	3	120	48	16	13	5	
EMA-TR-133	3	4	96	47	17	12	5	
EMA-TR-133	4	5	90	40	17	12	3	
EMA-TR-133	5	6	296	14	7	18	4	
EMA-TR-133	6	7	239	25	18	37	5	
EMA-TR-133	7	8	337	24	19	58	8	
EMA-TR-133	8	9	400	27	23	81	10	
EMA-TR-134	0	7	N.A.					
EMA-TR-134	7	8	184	55	15	18	10	
EMA-TR-134	8	9	304	35	18	44	11	
EMA-TR-134	9	10	318	32	18	45	10	
EMA-TR-134	10	11	449	23	17	65	10	
EMA-TR-134	11	12	813	14	13	98	11	723
EMA-TR-134	12	13	961	13	12	107	12	
EMA-TR-134	13	14	683	21	21	128	14	
EMA-TR-134	14	15	570	24	22	113	13	
EMA-TR-134	15	16	631	26	23	126	16	
EMA-TR-134	16	17	679	27	24	143	18	
EMA-TR-135	0	8	N.A.					
EMA-TR-135	8	9	227	50	15	21	12	
EMA-TR-135	9	10	161	62	12	10	10	
EMA-TR-135	10	11	158	53	14	14	8	
EMA-TR-135	11	12	286	36	18	41	11	
EMA-TR-135	12	13	293	32	18	45	9	
EMA-TR-135	13	14	372	30	24	81	11	
EMA-TR-135	14	15	363	26	28	91	9	
EMA-TR-135	15	16	448	22	23	94	10	
EMA-TR-135	16	17	680	17	18	110	11	655
EMA-TR-135	17	18	630	19	19	107	11	
EMA-TR-138	0	7	N.A.					
EMA-TR-138	7	8	191	38	10	12	8	
EMA-TR-138	8	9	261	30	11	20	8	
EMA-TR-138	9	10	316	28	13	30	10	
EMA-TR-138	10	11	198	35	11	15	7	
EMA-TR-138	11	12	252	27	11	20	7	
EMA-TR-138	12	13	219	32	12	19	8	
EMA-TR-138	13	14	355	19	12	36	7	
EMA-TR-138	14	15	588	11	16	90	7	547

HoleID	From	To	TREO ppm	% HREO	% MREO	NdPr ppm	DyTb ppm	Int
EMA-TR-138	15	16	418	24	21	79	10	
EMA-TR-138	16	17	635	16	14	78	11	
EMA-TR-140	0	2	N.A.					
EMA-TR-140	2	3	128	70	15	9	10	
EMA-TR-140	3	4	113	75	14	7	9	
EMA-TR-140	4	5	112	74	14	7	9	
EMA-TR-140	5	6	119	68	14	9	8	
EMA-TR-140	6	7	135	54	16	14	8	
EMA-TR-140	7	8	212	43	17	27	9	
EMA-TR-140	8	9	250	36	18	37	9	
EMA-TR-140	9	10	659	15	12	68	10	782
EMA-TR-140	10	11	1,030	10	9	79	10	
EMA-TR-140	11	12	658	17	17	101	11	
EMA-TR-141	0	1	119	61	16	12	7	
EMA-TR-141	1	2	110	60	16	11	7	
EMA-TR-141	2	3	134	60	16	13	8	
EMA-TR-141	3	4	137	53	18	17	8	
EMA-TR-141	4	5	169	45	18	22	7	
EMA-TR-141	5	6	224	42	17	29	10	
EMA-TR-141	6	7	538	18	9	39	10	538
EMA-TR-141	7	8	440	24	17	63	11	
EMA-TR-142	0	1	124	54	17	14	7	
EMA-TR-142	1	2	114	53	18	13	6	
EMA-TR-142	2	3	144	43	19	21	6	
EMA-TR-142	3	4	217	39	20	35	9	
EMA-TR-142	4	5	306	31	21	55	9	
EMA-TR-142	5	6	591	19	18	94	11	622
EMA-TR-142	6	7	645	18	19	110	12	
EMA-TR-142	7	8	631	20	22	125	12	
EMA-TR-143	0	4	N.A.					
EMA-TR-143	4	5	189	48	19	26	10	
EMA-TR-143	5	6	171	57	18	20	10	
EMA-TR-143	6	7	198	48	17	24	10	
EMA-TR-143	7	8	447	22	11	40	11	
EMA-TR-143	8	9	528	19	12	55	10	595
EMA-TR-143	9	10	567	22	19	94	13	
EMA-TR-143	10	11	584	20	20	104	12	
EMA-TR-143	11	12	628	19	18	101	12	
EMA-TR-143	12	13	605	17	20	109	10	



HoleID	From	To	TREO ppm	% HREO	% MREO	NdPr ppm	DyTb ppm	Int	
EMA-TR-143	13	14	658	17	21	125	11		
EMA-TR-144	0	8	N.A.						
EMA-TR-144	8	9	404	16	11	38	5		
EMA-TR-144	9	10	284	27	14	33	6		
EMA-TR-144	10	11	265	27	13	29	5		
EMA-TR-144	11	12	256	29	12	25	5		
EMA-TR-144	12	13	277	25	13	30	5		
EMA-TR-144	13	14	279	25	13	32	5		
EMA-TR-144	14	15	282	23	13	33	5		
EMA-TR-144	15	16	388	19	10	34	6		
EMA-TR-144	16	17	323	21	12	34	5		
EMA-TR-144	17	18	315	25	14	38	6		
EMA-TR-145	0	14	N.A.						
EMA-TR-145	14	15	767	16	30	221	12	743	
EMA-TR-145	15	16	777	16	31	226	11		
EMA-TR-145	16	17	610	19	32	187	10		
EMA-TR-145	17	18	618	20	32	187	12		
EMA-TR-145	18	19	778	18	30	223	13		
EMA-TR-145	19	20	674	19	29	186	12		
EMA-TR-145	20	21	865	21	31	252	16		
EMA-TR-145	21	22	846	22	30	240	17		
EMA-TR-145	22	23	717	22	31	209	15		
EMA-TR-145	23	24	777	22	31	223	16		
EMA-TR-146	0	5	N.A.						
EMA-TR-146	5	6	394	21	7	18	9		
EMA-TR-146	6	7	343	24	9	22	9		
EMA-TR-146	7	8	392	22	10	32	9		
EMA-TR-146	8	9	439	21	15	58	10		
EMA-TR-146	9	10	592	18	17	89	11	674	
EMA-TR-146	10	11	578	17	18	95	10		
EMA-TR-146	11	12	538	20	24	118	11		
EMA-TR-146	12	13	583	18	27	148	10		
EMA-TR-146	13	14	799	15	30	229	11		
EMA-TR-146	14	15	952	15	30	270	13		
EMA-TR-147	0	1	239	35	15	27	8		
EMA-TR-147	1	2	650	16	16	96	11	650	
EMA-TR-147	2	3	373	23	16	50	9		
EMA-TR-147	3	4	440	21	19	76	9		
EMA-TR-147	4	5	738	17	24	166	12	837	

HoleID	From	To	TREO ppm	% HREO	% MREO	NdPr ppm	DyTb ppm	Int
EMA-TR-147	5	6	819	17	28	215	13	
EMA-TR-147	6	7	953	16	26	236	14	
EMA-TR-148	0	1	246	29	15	31	7	
EMA-TR-148	1	2	172	28	16	24	4	
EMA-TR-148	2	3	130	25	19	22	3	
EMA-TR-149	0	2	N.A.					
EMA-TR-149	2	3	274	26	16	37	8	
EMA-TR-149	3	4	301	22	12	30	7	
EMA-TR-149	4	5	410	17	9	30	8	
EMA-TR-149	5	6	461	16	10	36	8	
EMA-TR-149	6	7	434	21	15	55	10	
EMA-TR-149	7	8	313	26	10	22	9	
EMA-TR-149	8	9	343	22	9	22	7	
EMA-TR-149	9	10	525	18	16	72	9	532
EMA-TR-149	10	11	539	17	16	79	9	
EMA-TR-149	11	12	476	20	17	72	9	
EMA-TR-150	0	5	N.A.					
EMA-TR-150	5	6	200	22	12	21	3	
EMA-TR-150	6	7	252	19	25	58	4	
EMA-TR-150	7	8	217	21	13	26	3	
EMA-TR-150	8	9	196	23	13	22	3	
EMA-TR-150	9	10	213	22	13	25	3	
EMA-TR-150	10	11	217	20	12	22	3	
EMA-TR-150	11	12	260	19	12	26	4	
EMA-TR-150	12	13	261	19	13	30	4	
EMA-TR-150	13	14	236	21	13	27	4	
EMA-TR-150	14	15	271	21	13	31	4	
EMA-TR-151	0	1	103	55	13	8	5	
EMA-TR-151	1	2	94	52	14	8	5	
EMA-TR-151	2	3	104	48	14	10	4	
EMA-TR-151	3	4	175	34	18	25	6	
EMA-TR-151	4	5	248	25	18	39	6	
EMA-TR-151	5	6	422	23	18	70	9	
EMA-TR-151	6	7	533	19	19	91	10	558
EMA-TR-151	7	8	617	18	21	121	11	
EMA-TR-151	8	9	510	19	22	102	10	
EMA-TR-151	9	10	573	17	20	105	9	
EMA-TR-152	0	1	375	24	14	41	10	
EMA-TR-152	1	2	491	17	15	67	9	

HoleID	From	To	TREO ppm	% HREO	% MREO	NdPr ppm	DyTb ppm	Int
EMA-TR-152	2	3	525	17	19	93	9	582
EMA-TR-152	3	4	639	17	19	108	11	
EMA-TR-153	0	1	127	46	15	14	6	
EMA-TR-153	1	2	113	42	15	13	5	
EMA-TR-153	2	3	130	35	15	15	4	
EMA-TR-153	3	4	185	24	12	18	4	
EMA-TR-153	4	5	502	14	8	33	7	589
EMA-TR-153	5	6	762	8	5	30	6	
EMA-TR-153	6	7	502	12	9	37	6	
EMA-TR-153	7	8	333	19	20	62	6	
EMA-TR-156	0	1	170	36	18	24	6	
EMA-TR-156	1	2	212	31	18	33	7	
EMA-TR-156	2	3	209	33	18	31	7	
EMA-TR-156	3	4	234	31	18	34	7	
EMA-TR-156	4	5	482	19	19	83	10	
EMA-TR-156	5	6	799	16	21	156	14	944
EMA-TR-156	6	7	1,068	16	20	199	18	
EMA-TR-156	7	8	964	22	26	225	22	

## Appendix 4: Auger drill-hole location

Hole ID	East	North	RL (m)	Depth	Azimuth	Dip	Tenement
EMA-TR-073	183617.52	9181622.86	194.53	13	0	-90	880.107/2008
EMA-TR-074	183610.04	9182396.56	196.76	31	0	-90	880.107/2008
EMA-TR-075	184375.09	9179205.37	151.14	23	0	-90	880.107/2008
EMA-TR-076	184410.05	9180010.27	150.18	15	0	-90	880.107/2008
EMA-TR-077	184403.59	9180791.36	151.64	16	0	-90	880.107/2008
EMA-TR-078	184410.22	9181541.98	147.07	14	0	-90	880.107/2008
EMA-TR-079	184396.54	9182369.71	144.39	16	0	-90	880.107/2008
EMA-TR-080	185204.82	9179196.34	145.00	19	0	-90	880.107/2008
EMA-TR-081	185194.31	9180014.35	151.15	17	0	-90	880.107/2008
EMA-TR-082	185170.49	9180781.52	161.10	16	0	-90	880.107/2008
EMA-TR-083	185183.26	9181589.55	150.35	15	0	-90	880.107/2008
EMA-TR-084	185196.6	9182383.12	141.59	10	0	-90	880.107/2008
EMA-TR-085	185214.65	9183237.23	138.35	8	0	-90	880.107/2008
EMA-TR-086	185201.33	9183959.48	141.70	12	0	-90	880.107/2008
EMA-TR-087	186036.27	9179160.96	159.45	8	0	-90	880.107/2008
EMA-TR-088	186002.78	9179968.36	142.70	20	0	-90	880.107/2008
EMA-TR-089	185978.85	9180825.3	168.31	14	0	-90	880.107/2008
EMA-TR-090	185989.34	9181599.09	139.86	16	0	-90	880.107/2008
EMA-TR-091	186008.85	9182396.4	187.56	21	0	-90	880.107/2008
EMA-TR-092	186014.72	9183188.14	137.33	18	0	-90	880.107/2008
EMA-TR-093	186006.12	9183984.73	138.16	19	0	-90	880.107/2008
EMA-TR-094	186770.14	9179168.85	135.66	12	0	-90	880.107/2008
EMA-TR-095	186797.54	9180003.66	137.68	12	0	-90	880.107/2008
EMA-TR-096	186804.1	9180800.56	178.84	14	0	-90	880.107/2008
EMA-TR-097	186793.74	9181599.4	132.54	12	0	-90	880.107/2008
EMA-TR-098	186847.24	9182363.64	134.35	16	0	-90	880.107/2008
EMA-TR-099	186806.09	9183194.89	121.36	11	0	-90	880.107/2008

Hole ID	East	North	RL (m)	Depth	Azimuth	Dip	Tenement
EMA-TR-100	186792.73	9183958.36	128.16	12	0	-90	880.107/2008
EMA-TR-101	187605.18	9180000.22	146.56	20	0	-90	880.107/2008
EMA-TR-102	187615.76	9180798.82	147.98	14	0	-90	880.107/2008
EMA-TR-103	187582.69	9181598.22	155.54	19	0	-90	880.107/2008
EMA-TR-104	187610.78	9183187.74	157.11	7	0	-90	880.107/2008
EMA-TR-105	187604.04	9183996.58	121.71	9	0	-90	880.107/2008
EMA-TR-106	184792.59	9176481.24	134.34	19	0	-90	880.107/2008
EMA-TR-107	184884.2	9176502.65	126.44	13	0	-90	880.107/2008
EMA-TR-108	184884.88	9176375.46	133.90	21	0	-90	880.107/2008
EMA-TR-110	184818.03	9176304.31	153.06	20	0	-90	880.107/2008
EMA-TR-111	184718.89	9176295.33	172.34	16	0	-90	880.107/2008
EMA-TR-112	184624.18	9176304.05	152.76	14	0	-90	880.107/2008
EMA-TR-113	184707.5	9176394.15	152.90	8	0	-90	880.107/2008
EMA-TR-114	184704.73	9176495.62	147.89	10	0	-90	880.107/2008
EMA-TR-115	184604.56	9176490.83	143.57	18	0	-90	880.107/2008
EMA-TR-116	184413.89	9176862.22	124.73	14	0	-90	880.107/2008
EMA-TR-117	184509.79	9176755.81	129.76	17	0	-90	880.107/2008
EMA-TR-118	184312.15	9176764.14	122.54	8	0	-90	880.107/2008
EMA-TR-119	184415.54	9176659.74	132.96	19	0	-90	880.107/2008
EMA-TR-120	184312.37	9176662.55	134.54	14	0	-90	880.107/2008
EMA-TR-121	184509.45	9176657.15	132.53	14	0	-90	880.107/2008
EMA-TR-123	184703.67	9176599.17	133.03	9	0	-90	880.107/2008
EMA-TR-124	184909.48	9176596.73	133.84	21	0	-90	880.107/2008
EMA-TR-126	184815.63	9176695.51	127.55	15	0	-90	880.107/2008
EMA-TR-127	184610.06	9176758.85	121.66	11	0	-90	880.107/2008
EMA-TR-128	184710.97	9176762.4	124.35	13	0	-90	880.107/2008
EMA-TR-129	185007.45	9176469.15	120.08	6	0	-90	880.107/2008
EMA-TR-130	185007.49	9176378.01	127.11	6	0	-90	880.107/2008

Hole ID	East	North	RL (m)	Depth	Azimuth	Dip	Tenement
EMA-TR-131	185018.64	9176305.5	133.63	18	0	-90	880.107/2008
EMA-TR-132	184113.63	9176968.73	123.37	10	0	-90	880.107/2008
EMA-TR-133	184317.13	9176958.81	122.56	9	0	-90	880.107/2008
EMA-TR-134	184513.21	9176963.66	127.72	17	0	-90	880.107/2008
EMA-TR-135	184707.92	9176966.06	128.78	18	0	-90	880.107/2008
EMA-TR-138	185423.13	9176918.24	131.56	17	0	-90	880.107/2008
EMA-TR-140	185115.25	9176773.47	121.26	12	0	-90	880.107/2008
EMA-TR-141	185310.94	9176563.76	118.16	8	0	-90	880.107/2008
EMA-TR-142	185115.6	9176563.11	118.89	8	0	-90	880.107/2008
EMA-TR-143	185413.88	9176383.93	124.63	14	0	-90	880.107/2008
EMA-TR-144	185420.61	9176109.87	133.55	18	0	-90	880.107/2008
EMA-TR-145	185022.35	9176108.71	164.71	24	0	-90	880.107/2008
EMA-TR-146	184820.8	9176111.93	183.63	15	0	-90	880.107/2008
EMA-TR-147	184629.75	9176111.66	168.25	7	0	-90	880.107/2008
EMA-TR-148	184419.36	9176115.14	128.27	3	0	-90	880.107/2008
EMA-TR-149	184415.02	9176313.58	141.52	12	0	-90	880.107/2008
EMA-TR-150	185822.85	9176106.46	124.90	15	0	-90	880.107/2008
EMA-TR-151	185822.73	9176508.07	117.17	10	0	-90	880.107/2008
EMA-TR-152	185819.56	9176907.47	123.15	4	0	-90	880.107/2008
EMA-TR-156	183706.55	9177360.69	121.97	8	0	-90	880.107/2008

## Appendix

The following Table and Sections are provided to ensure compliance with JORC Code (2012 Edition).

### JORC (2012) Table 1 – Section 1: Sampling Techniques and Data for auger hole drilling

Item	JORC code explanation	Comments
Sampling Techniques	<ul style="list-style-type: none"> <li>Nature and quality of sampling (eg cut channels, random chips, or specific specialised industry standard measurement tools appropriate to the minerals under investigation, such as down hole gamma sondes, or handheld XRF instruments, etc). These examples should not be taken as limiting the broad meaning of sampling.</li> <li>Include reference to measures taken to ensure sample representativity and the appropriate calibration of any measurement tools or systems used.</li> <li>Aspects of the determination of mineralisation that are Material to the Public Report.</li> <li>In cases where 'industry standard' work has been done this would be relatively simple (eg 'reverse circulation drilling was</li> </ul>	<ul style="list-style-type: none"> <li>Exploration results are based on auger drilling conducted by BCM's exploration team.</li> <li>The data presented is based on the assay of soils and saprolite by auger drilling at 1m sample intervals.</li> <li>Sampling was supervised by a BCM geologist or field assistants.</li> <li>Every 1-metre sample was collected in a raffia bag in the field and transported to the exploration shed to be dried in the sun, prior to homogenisation.</li> <li>Samples were homogenised and subsequently riffle split with about 2 kg sent to SGS for analysis and a similar amount stored.</li> <li>1 certified blank sample, 1 certified reference material (standard) samples and 1 field duplicate sample were inserted into the sample sequence for each 25 samples.</li> </ul>

Item	JORC code explanation	Comments
	<p>used to obtain 1 m samples from which 3 kg was pulverised to produce a 30 g charge for fire assay'). In other cases more explanation may be required, such as where there is coarse gold that has inherent sampling problems. Unusual commodities or mineralisation types (eg submarine nodules) may warrant disclosure of detailed information.</p>	
<b>Drilling Techniques</b>	<ul style="list-style-type: none"> <li>• Drill type (eg core, reverse circulation, open-hole hammer, rotary air blast, auger, Bangka, sonic, etc) and details (eg core diameter, triple or standard tube, depth of diamond tails, face-sampling bit or other type, whether core is oriented and if so, by what method, etc).</li> </ul>	<ul style="list-style-type: none"> <li>• Auger drilling was completed by a hand held-mechanical auger with a 3" auger bit. The drilling is an open hole, meaning there is a significant chance of contamination from surface and other parts of the auger hole. Holes are vertical and not oriented.</li> </ul>
<b>Drill Sample Recovery</b>	<ul style="list-style-type: none"> <li>• Method of recording and assessing core and chip sample recoveries and results assessed.</li> <li>• Measures taken to maximise sample recovery and ensure representative nature of the samples.</li> <li>• Whether a relationship exists between sample recovery and grade and whether sample bias may have occurred due to</li> </ul>	<ul style="list-style-type: none"> <li>• No recoveries are recorded.</li> <li>• The operator observes the volume of each metre and notes any discrepancy.</li> <li>• No relationship is believed to exist between recovery and grade.</li> </ul>



Item	JORC code explanation	Comments
Logging	<p>preferential loss/gain of fine/coarse material.</p> <ul style="list-style-type: none"> <li>Whether core and chip samples have been geologically and geotechnically logged to a level of detail to support appropriate Mineral Resource estimation, mining studies and metallurgical studies.</li> <li>Whether logging is qualitative or quantitative in nature. Core (or costean, channel, etc) photography.</li> <li>The total length and percentage of the relevant intersections logged.</li> </ul>	<ul style="list-style-type: none"> <li>All holes were logged by BCM geologists or field technicians, detailing the colour, weathering, alteration, texture and any geological observations. Care is taken to identify transported cover from in-situ saprolite/clay zones and the moisture content. Logging was done to a level that would support a Mineral Resource Estimate.</li> <li>Qualitative logging with systematic photography of the stored box.</li> <li>The entire auger hole is logged.</li> </ul>
Sub-Sampling Techniques and Sampling Procedures	<ul style="list-style-type: none"> <li>If core, whether cut or sawn and whether quarter, half or all core taken.</li> <li>If non-core, whether riffled, tube sampled, rotary split, etc and whether sampled wet or dry.</li> <li>For all sample types, the nature, quality and appropriateness of the sample preparation technique.</li> <li>Quality control procedures adopted for all sub-sampling stages to maximise representativity of samples.</li> </ul>	<ul style="list-style-type: none"> <li>Auger sampling procedure is completed in the exploration shed in Apui.</li> <li>The entire one metre sample is bagged on site, in a raffia bag which is transported to the exploration shed, where it is naturally dried prior to homogenisation, then quartered to about 1kg to go to SGS and another 1kg to store on site.</li> <li>Sample preparation for the auger samples was conducted at SGS Vespasiano (greater Belo Horizonte) comprising oven drying, crushing of entire sample to 75% &lt; 3mm followed by rotary splitting and pulverisation of 250 to 300 grams at 95% minus 150#</li> <li>The &lt;3mm rejects and the 250-300 grams pulverised sample were returned to BCM for storage.</li> <li>Only the last 10 metres were sent to assay, the samples above will be send if required.</li> </ul>

Item	JORC code explanation	Comments																																								
	<ul style="list-style-type: none"> <li>Measures taken to ensure that the sampling is representative of the in-situ material collected, including for instance results for field duplicate/second-half sampling.</li> <li>Whether sample sizes are appropriate to the grain size of the material being sampled.</li> </ul>																																									
<b>Quality of Assay Data and Laboratory Tests</b>	<ul style="list-style-type: none"> <li>The nature, quality and appropriateness of the assaying and laboratory procedures used and whether the technique is considered partial or total.</li> <li>For geophysical tools, spectrometers, handheld XRF instruments, etc, the parameters used in determining the analysis including instrument make and model, reading times, calibrations factors applied and their derivation, etc.</li> <li>Nature of quality control procedures adopted (eg standards, blanks, duplicates, external laboratory checks) and whether acceptable levels of accuracy (ie lack of bias) and precision have been established</li> </ul>	<ul style="list-style-type: none"> <li>1 blank sample, 1 certified reference material (standard) sample and 1 field duplicate sample were inserted by BBX into each 25-sample sequence.</li> <li>Standard laboratory QA/QC procedures were followed, including inclusion of standard, duplicate and blank samples.</li> <li>The assay results of the standards fall within acceptable tolerance limits and no material bias is evident.</li> <li>The assay technique used for REE was Lithium Metaborate Fusion ICP-MS (SGS code ICP95A and IMS95A). This is a recognised industry standard analysis technique for REE suite and associated elements. Elements analysed at ppm levels: <table border="1" data-bbox="759 1413 1410 1599"> <tbody> <tr> <td>Ba</td><td>Ce</td><td>Cr</td><td>Cs</td><td>Dy</td><td>Er</td><td>Eu</td><td>Ga</td> </tr> <tr> <td>Gd</td><td>Hf</td><td>Ho</td><td>La</td><td>Lu</td><td>Nb</td><td>Nd</td><td>Pr</td> </tr> <tr> <td>Rb</td><td>Sm</td><td>Sn</td><td>Sr</td><td>Ta</td><td>Tb</td><td>Th</td><td>Tm</td> </tr> <tr> <td>U</td><td>V</td><td>W</td><td>Y</td><td>Yb</td><td>Zr</td><td>Zn</td><td>Co</td> </tr> <tr> <td>Cu</td><td>Ni</td><td></td><td></td><td></td><td></td><td></td><td></td> </tr> </tbody> </table> </li> <li>The sample preparation and assay techniques used are industry standard and provide total analysis.</li> <li>The SGS laboratory used for the RRE assays is ISO 9001 and 14001 and 17025 accredited.</li> <li>Analytical standard for REE ITAK-705 was used as CRM material in the batches sent to SGS.</li> <li>The assay results for the standards were consistent with the certified levels of accuracy and precision and no bias is evident.</li> </ul>	Ba	Ce	Cr	Cs	Dy	Er	Eu	Ga	Gd	Hf	Ho	La	Lu	Nb	Nd	Pr	Rb	Sm	Sn	Sr	Ta	Tb	Th	Tm	U	V	W	Y	Yb	Zr	Zn	Co	Cu	Ni						
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		<ul style="list-style-type: none"> <li>The blanks used contain some REE, with critical elements Ce, Nd, Dy and Y present in small quantities.</li> <li>Duplicate samples were allocated separate sample numbers and submitted with the same analytical batch as the primary sample. Variability between duplicate results is considered acceptable and no sampling bias is evident.</li> <li>Laboratory inserted standards, blanks and duplicates were analysed as per industry standard practice. There is no evidence of bias from these results.</li> </ul>																		
<b>Verification of Sampling and Assaying</b>	<ul style="list-style-type: none"> <li>The verification of significant intersections by either independent or alternative company personnel.</li> <li>The use of twinned holes.</li> <li>Documentation of primary data, data entry procedures, data verification, data storage (physical and electronic) protocols.</li> <li>Discuss any adjustment to assay data.</li> </ul>	<ul style="list-style-type: none"> <li>Apart from the routine QA/QC procedures by the Company and the laboratory, there was no other independent or alternative verification of sampling and assaying procedures.</li> <li>Analytical results for REE were supplied digitally, directly from the SGS laboratory in Vespasiano to the BCMs Exploration Manager in Rio de Janeiro.</li> <li>No twinned holes were used.</li> <li>Geological data was logged onto paper and transferred to Excel spreadsheets at end of the day and then transferred into the drill hole database. Microsoft Access is used for database storage and management and incorporates numerous data validation and data integrity checks. All assay data is imported directly into the Microsoft Access database.</li> <li>No adjustments were made to the data.</li> <li>All REE assay data received from the laboratory in element form is unadjusted for data entry.</li> <li>Conversion of elements analysis (REE) to stoichiometric oxide (REO) was undertaken by spreadsheet using defined conversion factors. (Source:<a href="https://www.jcu.edu.au/advanced-analytical-centre/resources/element-to-stoichiometric-oxide-conversion-factors">https://www.jcu.edu.au/advanced-analytical-centre/resources/element-to-stoichiometric-oxide-conversion-factors</a>).</li> </ul> <table border="1" data-bbox="759 1771 1412 2024"> <thead> <tr> <th>Element ppm</th> <th>Conversion Factor</th> <th>Oxide Form</th> </tr> </thead> <tbody> <tr> <td>Ce</td> <td>1.2284</td> <td>CeO2</td> </tr> <tr> <td>Dy</td> <td>1.1477</td> <td>Dy2O3</td> </tr> <tr> <td>Er</td> <td>1.1435</td> <td>Er2O3</td> </tr> <tr> <td>Eu</td> <td>1.1579</td> <td>Eu2O3</td> </tr> <tr> <td>Gd</td> <td>1.1526</td> <td>Gd2O3</td> </tr> </tbody> </table>	Element ppm	Conversion Factor	Oxide Form	Ce	1.2284	CeO2	Dy	1.1477	Dy2O3	Er	1.1435	Er2O3	Eu	1.1579	Eu2O3	Gd	1.1526	Gd2O3
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<b>Location of Data Points</b>	<ul style="list-style-type: none"> <li>• Accuracy and quality of surveys used to locate drill holes (collar and down-hole surveys), trenches, mine workings and other locations used in Mineral Resource estimation.</li> <li>• Specification of the grid system used.</li> <li>• Quality and adequacy of topographic control.</li> </ul>	<ul style="list-style-type: none"> <li>• The UTM WGS84 zone 21S grid datum is used for current reporting. The drill holes collar coordinates for the holes reported are currently controlled by hand-held GPS.</li> </ul>
<b>Data Spacing and Distribution</b>	<ul style="list-style-type: none"> <li>• Data spacing for reporting of Exploration Results.</li> <li>• Whether the data spacing and distribution is sufficient to establish the degree of geological and grade continuity appropriate for the Mineral Resource and Ore Reserve estimation procedure(s) and classifications applied.</li> <li>• Whether sample compositing has been applied.</li> </ul>	<ul style="list-style-type: none"> <li>• Auger holes were over 200m to 800m apart, designed for testing iREE mineralization over the mapped felsic volcanics.</li> <li>• The data spacing and distribution is sufficient to establish the level of REE elements present in the target area and its continuity along the regolith profile appropriate for a Mineral Resource.</li> <li>• No sample composition was applied.</li> </ul>
<b>Orientation of Data in relation to Geological Structure</b>	<ul style="list-style-type: none"> <li>• Whether the orientation of sampling achieves unbiased sampling of possible structures and the extent to which this is known, considering the deposit type.</li> <li>• If the relationship between the drilling orientation and the orientation of key</li> </ul>	<ul style="list-style-type: none"> <li>• The location and depth of the sampling is appropriate for the deposit type.</li> <li>• Relevant REE values are compatible with the exploration model for ionic REEs.</li> <li>• No relationship between mineralisation and drilling orientation is known at this stage.</li> </ul>

Item	JORC code explanation	Comments
	<p>mineralised structures is considered to have introduced a sampling bias, this should be assessed and reported if material.</p>	
<b>Sample security</b>	<ul style="list-style-type: none"> <li>The measures taken to ensure sample security.</li> </ul>	<ul style="list-style-type: none"> <li>The auger samples in sealed plastic bags were sent directly to SGS by bus and then airfreight. The Company has no reason to believe that sample security poses a material risk to the integrity of the assay data.</li> </ul>
<b>Audit or Reviews</b>	<ul style="list-style-type: none"> <li>The results of any audits or reviews of sampling techniques and data.</li> </ul>	<ul style="list-style-type: none"> <li>The sampling techniques and data have been reviewed by the Competent Person and are found to be of industry standard.</li> </ul>

**JORC (2012) Table 1 - Section 2: Reporting of Exploration Results**

<b>Criteria</b>	<b>JORC code explanation</b>	<b>Commentary</b>
<b>Mineral Tenement and Land Tenure Status</b>	<ul style="list-style-type: none"> <li>Type, reference name/number, location and ownership including agreements or material issues with third parties such as joint ventures, partnerships, overriding royalties, native title interests, historical sites, wilderness or national park and environmental settings.</li> <li>The security of the tenure held at the time of reporting along with any known impediments to obtaining a licence to operate in the area.</li> </ul>	<ul style="list-style-type: none"> <li>The EMA and EMA EAST leases are 100% owned by BCM with no issues in respect to native title interests, historical sites, wilderness or national park and environmental settings.</li> <li>The company is not aware of any impediment to obtain a licence to operate in the area.</li> </ul>
<b>Exploration done by Other Parties</b>	<ul style="list-style-type: none"> <li>Acknowledgment and appraisal of exploration by other parties.</li> </ul>	<ul style="list-style-type: none"> <li>No exploration by other parties has been conducted in the region.</li> </ul>
<b>Geology</b>	<ul style="list-style-type: none"> <li>Deposit type, geological setting and style of mineralisation.</li> </ul>	<ul style="list-style-type: none"> <li>The REE mineralisation at EMA is contained within the tropical lateritic weathering profile developed on top of felsic rocks, rhyolites as per the Chinese deposits.</li> <li>The REE mineralisation is concentrated in the weathered profile where it has dissolved from the primary mineral, such as monazite and xenotime, then adsorbed on to the neo-forming fine particles of aluminosilicate clays (e.g. kaolinite, illite, smectite).</li> <li>This adsorbed iREE is the target for extraction and production of REO.</li> </ul>
<b>Drill Hole Information</b>	<ul style="list-style-type: none"> <li>A summary of all information material to the understanding of the exploration results including a tabulation of the following information for all Material drill holes:           <ul style="list-style-type: none"> <li>easting and northing of the drill hole collar</li> </ul> </li> </ul>	<ul style="list-style-type: none"> <li>Auger locations and diagrams are presented in this announcement.</li> <li>Details are tabulated in the announcement.</li> </ul>

Criteria	JORC code explanation	Commentary
	<ul style="list-style-type: none"> <li>elevation or RL (Reduced Level – elevation above sea level in metres) of the drill hole collar</li> <li>dip and azimuth of the hole</li> <li>down hole length and interception depth</li> <li>hole length.</li> <li>If the exclusion of this information is justified on the basis that the information is not Material and this exclusion does not detract from the understanding of the report, the Competent Person should clearly explain why this is the case.</li> </ul>	
<b>Data aggregation methods</b>	<ul style="list-style-type: none"> <li>In reporting Exploration Results, weighting averaging techniques, maximum and/or minimum grade truncations (eg cutting of high grades) and cut-off grades are usually Material and should be stated.</li> <li>Where aggregate intercepts incorporate short lengths of high-grade results and longer lengths of low-grade results, the procedure used for such aggregation should be stated and some typical examples of such aggregations should be shown in detail.</li> <li>The assumptions used for any reporting of metal equivalent values should be clearly stated.</li> </ul>	<ul style="list-style-type: none"> <li>Weighted averages were calculated for all intercepts.</li> <li>500ppm TREO cut-off grade was applied to define the relevant intersections.</li> <li>No metal equivalent values reported.</li> </ul>
<b>Relationship between mineralization widths and intercepted lengths</b>	<ul style="list-style-type: none"> <li>These relationships are particularly important in the reporting of Exploration Results.</li> <li>If the geometry of the mineralisation with respect to the drill hole angle is known, its nature should be reported.</li> <li>If it is not known and only the down hole lengths are reported, there should be a clear statement to this</li> </ul>	<ul style="list-style-type: none"> <li>Significant values of REE were reported for the auger samples.</li> <li>Mineralisation orientation is not known at this stage, although assumed to be flat.</li> <li>The downhole depths are reported, true widths are not known at this stage.</li> </ul>



Criteria	JORC code explanation	Commentary
	effect (eg 'down hole length, true width not known').	
<b>Diagrams</b>	<ul style="list-style-type: none"> <li>Appropriate maps and sections (with scales) and tabulations of intercepts should be included for any significant discovery being reported. These should include, but not be limited to a plan view of drill hole collar locations and appropriate sectional views.</li> </ul>	<ul style="list-style-type: none"> <li>Maps and tables of the soil auger holes location and target location are inserted.</li> </ul>
<b>Balanced reporting</b>	<ul style="list-style-type: none"> <li>Where comprehensive reporting of all Exploration Results is not practicable, representative reporting of both low and high grades and/or widths should be practiced to avoid misleading reporting of Exploration Results.</li> </ul>	<ul style="list-style-type: none"> <li>Relevant REE mineralisation with grades higher than 500ppm TREO in auger holes was reported with confirmation of IAC (Ionic Adsorbed Clay) type mineralisation obtained in the EMD-017 and TR-016 samples in this same geological setting.</li> </ul>
<b>Other substantive exploration data</b>	<ul style="list-style-type: none"> <li>Other exploration data, if meaningful and material, should be reported including (but not limited to): geological observations; geophysical survey results; geochemical survey results; bulk samples – size and method of treatment; metallurgical test results; bulk density, groundwater, geotechnical and rock characteristics; potential deleterious or contaminating substances.</li> </ul>	<ul style="list-style-type: none"> <li>No other significant exploration data has been acquired by the Company.</li> </ul>
<b>Further Work</b>	<ul style="list-style-type: none"> <li>The nature and scale of planned further work (eg tests for lateral extensions or depth extensions or large-scale step-out drilling).</li> <li>Diagrams clearly highlighting the areas of possible extensions, including the main geological interpretations and future drilling areas, provided this information is not commercially sensitive.</li> </ul>	<ul style="list-style-type: none"> <li>Regional Specific Densities collection for the upcoming MRE.</li> <li>Additional metallurgical test work with ammonium sulphate leach.</li> </ul>