



KORAB RESOURCES LIMITED

KORAB HOUSE

www.korab.com.au

6 March 2024

Issued Capital

Issued Shares: 367 Mln

Last Price: 0.7 cents

Capitalisation: \$3 Mln

Listing Code

ASX: KOR

Directors

Andrej K. Karpinski

Executive Chairman
Executive Director

Anthony G. Wills

Non-executive Director
(Independent)

Alicja Karpinski

Non-executive Director

Projects

**Rum Jungle
(Pine Creek, NT)**

Magnesium, Gold, Silver, Tin
Zinc, Lead, Nickel, Copper,
Cobalt, Rare Earth Oxides,
Scandium, Lithium, Iron Ore
Manganese, Uranium
Phosphate

**Mt. Elephant
(Ashburton, WA)**

Gold, Copper

**Bobrikovo
(Luhansk, UKRAINE)**

Gold, Silver, Zinc, Lead,
Antimony

PROPOSED TENEMENT TRANSFER - UPDATE

Korab Resources Ltd (“Korab”, or “Company”) (ASX: KOR) and its subsidiaries (“Korab Group”) refers to the ASX report dated 27 February 2024, titled “PROPOSED TENEMENT TRANSFER” where the Company reported that it has signed an agreement with Rheingold Investments Corporation Pty Ltd (Rheingold), a company controlled by Korab’s Executive Chairman, regarding the application for Exploration Licence E08/3560 located in the Ashburton Mineral Field in Western Australia.

Australian Copper Pty Ltd (subsidiary of Korab) and Australian Copper Holdings Pty Ltd (subsidiary of Australian Copper Pty Ltd) are objecting against earlier purported application for Exploration Licence E08/3315 by Ashcroft Resources Pty Ltd which covers most of the ground subject of the application for Exploration Licence E08/3560 (the Proceeding).

Korab advises that the Warden adjourned the Proceeding for mention hearing on 6 May 2024, with no orders to cost.

- END-

This report has been authorised by Andrej K. Karpinski under the powers delegated by the Board.

INVESTOR RELATIONS CONTACT

Andrej K. Karpinski - Executive Chairman

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International: +61 8 9474 6166

ABOUT KORAB RESOURCES

Korab Resources Ltd is an international mining and exploration company with operations in Australia and Europe. Korab’s projects include Winchester Magnesium Deposit at Batchelor in the Northern Territory of Australia, Geolsec phosphate and rare earth elements deposit also at Batchelor, and projects in Australia and overseas where gold, silver, copper, cobalt, nickel, lithium, scandium, lead, zinc, tin, manganese, uranium and other elements have been discovered. More information about Korab’s projects can be sourced from Korab’s website at www.korab.com.au. Korab’s shares are traded on Australian Securities Exchange (ASX).

DISCLAIMER AND CAUTIONARY STATEMENT

Forward-looking statements are statements that are not historical facts. Words such as “expect(s)”, “expected”, “feel(s)”, “believe(s)”, “will”, “may”, “anticipate(s)”, “should”, “envisage(s)” and similar expressions are intended to identify such forward-looking information. This information includes, but is not limited to statements regarding future exploration results, resources, or reserves, and production. Anyone reading this report is cautioned not to place undue reliance on these forward-looking statements. All of such statements are subject to risks and uncertainties (many of which are difficult to predict and which generally are beyond the control of the Company) that could cause actual results to differ materially from those expressed in, or implied or projected by, the forward-looking information and statements. These risks and uncertainties include, but are not limited to: those relating to the interpretation of exploration results (including drill results), the geology, grade and continuity of mineral deposits and conclusions of economic evaluations; risks relating to possible variations in reserves, grade, mining dilution, ore loss, and recovery rates; risks relating to changes in project financial and



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technical parameters; risks relating to the potential for delays in exploration programs, project evaluation/review, completion of feasibility studies and project development; risks related to commodity prices and foreign exchange rate fluctuations; risks related to failure to secure adequate financing on a timely basis and on acceptable terms; risks related to delays in obtaining governmental, or other permits and approvals; risks related to security of tenure; and other risks and uncertainties related to the Company's prospects, properties and business strategy. Any forward-looking information contained in this report is provided as of the date of this report. Except as required under applicable listing rules and securities laws, the Company does not intend, and does not assume any obligation, to update this forward-looking information.



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