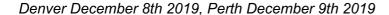
## **Mutual Release and Payment Agreement**





Samson Oil and Gas Limited (SSN, ASX, SSNYY OTCQ) wishes to advise shareholders that the Company has signed a Mutual Release and Payment Agreement with Xcel Trucking LLC.

The Company owes Xcel Trucking LLC severally the balance of US\$692,844.25. The Company and Xcel Trucking LLC have agreed to the Mutual Release Agreement in the amount of US\$350,000 and 39,565,559 ordinary shares in SSN. These shares will be issued utilizing the Company's existing 15% placement capacity.

**ENDS** 

**SAMSON OIL & GAS LIMITED** 

TERRY BARR
Managing Director

For further information please contact, Terry Barr, CEO on 303 296 3994 (US office)

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