



9 April 2015

Mr M. Piccini,
Adviser, Listings (Perth),
ASX Compliance Pty Limited,
Level 8 Exchange Plaza,
2 The Esplanade
Perth WA 8000

Dear Mauro,

Extension of Voluntary Suspension

CuDeco Limited (ASX Code; CDU, CuDeco) refers to its current voluntary suspension which was sought while the Company finalised a capital raising.

CuDeco expected that the voluntary suspension would have been completed by this time but the raising of capital in this market and in China has proven a far more protracted process than anticipated. The Company advises that the capital raising is well advanced with the due diligence taking place so that the transaction can proceed through documentation, usual regulatory approvals and then close.

We consider the time sought for the suspension is appropriate to allow the Company to complete the necessary and usual steps for the capital raising with a foreign investor including due diligence and foreign government requirements, particularly taking into account the Easter holiday period. It will allow for a definitive and informative announcement to be made to the market at the appropriate time. Any reinstatement of trading before the market can be fully and properly informed is likely to be materially prejudicial to the Company's ability to conclude the transaction. It is essential that the transaction take place and it will be the last capital raising required by the Company to allow final works to be undertaken before mining production commences and the Company can generate income.

Therefore in accordance with ASX Listing Rule 17.2;

1. The Company requests a continuation of the voluntary suspension in its securities to enable the Company further time to finalise its capital raising. The Company is not yet in a position to provide full details to the market;
2. The Company expects the voluntary suspension to continue until the capital raising details are finalised and an announcement is made to the ASX in this regard. Based on the current framework agreement entered into with potential investors we anticipate at this time that we will be able to make an announcement at the latest by the 29th April 2015, although the Company is attempting to expedite the conclusion of the capital raising;

3. The event which will end the voluntary suspension will be the announcement of the conclusion of the capital raising referred to in paragraphs 1 and 2. The Company therefore requests that the voluntary suspension remain in place until the Company is able to make the intended announcement; and
4. The Company is not aware of any reason why the voluntary suspension should not be continued nor of any other information necessary to inform the market about the voluntary suspension.

Yours faithfully



B Barnonte
Company Secretary