

## EXTENSION OF TIME TO HOLD AGM

Avanco Resources Limited advises that the Australian Securities and Investments Commission (ASIC) has granted an extension of time for the Company to hold its Annual General Meeting (AGM).

Under Section 250P of the Corporations Act 2001 ASIC has extended the period within which the Company must hold its AGM from 31 May 2015 to 30 June 2015.

Avanco made an application to extend the period within which to holds it AGM given the Company is currently negotiating a number of proposals including those from related parties of the Company. It is required that, if the Company prefers to follow a related party proposal, the agreement requires shareholder approval under ASX Listing Rule 10.1. Further, the resolution, which will require shareholder approval under ASX Listing Rule 10.1, will also require an independent expert's report on any proposed transaction.

In the event the Company elects to enter into an agreement with a related party there is a risk that the Company will not be able to complete and bring together the required information under ASX Listing Rule 10.1 to include a resolution (and explanatory disclosure) to approve the transaction by 31 May 2015. This would result in the Company having to hold a subsequent shareholder meeting soon after the AGM at a considerable additional expense to shareholders and the Company.

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**Directors / Management:**

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Wayne Phillips  
Scott Funston  
Luis Azevedo  
Jailson Araujo  
Antonio Madalosso

**ASX Symbol:** AVB

Scott Funston  
Company Secretary

