



SAMSON OIL & GAS LIMITED

Denver 1700 hours 6 August 2015, Perth 0700 hours 7 August 2015

RESIGNATION OF DIRECTOR

The Board of Samson Oil & Gas Limited announces the resignation of Mr. Eugene McColley as a Non-executive Director of the Company effective 6 August 2015 (Australian time).

The Board thanks Mr. McColley for his contribution and efforts over the past 2 years and wishes him well in his future endeavors.

SAMSON OIL & GAS LIMITED

A handwritten signature in black ink that reads "Terry Barr". The signature is written in a cursive, slightly slanted style.

TERRY BARR

Managing Director