



ABN 20 109 361 195

ASX Release

21 October 2015

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489,582,656

Unlisted Options:
33,142,821

ASX Symbol: AYR

HORSE WELL GOLD PROJECT

– Dusk til Dawn RC Drilling confirms Gold Discovery

SUMMARY

Alloy Resources Limited (ASX:AYR, Alloy or the Company) wishes to advise the market that Farmin Partner Doray Minerals Limited (ASX:DRM, Doray) has today released results from follow-up RC Drilling completed at the Dusk til Dawn prospect within its Horse Well Gold Project.

Key Points;

Doray completed an 18 hole deep RC drill program across the Dusk til Dawn mineralised structure during July-August.

These holes were highly successful in defining a thick zone of gold mineralisation which remains open along strike and down-plunge at depth.

The Company regards these results as confirming a significant new gold discovery in the Western Australian Goldfields;

- More zones of high-grade mineralisation intersected in RC Drill Hole DDRC014;
*16 metres @ 7.2 g/t Au from 109mdh, including
6 metres @ 16.3 g/t from 116mdh*
- Numerous holes intersected thick moderate grade gold mineralisation such as Hole DDRC015;
44 metres @ 1.4 g/t Au from 140mdh.

Doray have also commenced a substantial 15,500 metre air-core drill program testing regional targets in the northern part of the Horse Well Project.

Alloy Executive Chairman, Andy Viner, commented “Drilling has confirmed a major new gold discovery in the Western Australian Goldfields. Doray’s systematic approach has proven to be highly effective and it is evident from the results to date that this part of the project has extensive gold mineralisation and further regional drilling is likely to enhance the overall prospectivity and potential of the area.”

Doray’s ASX release is attached.

Andy Viner

Executive Chairman

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DRILLING INTERSECTS WIDE ZONES OF GOLD MINERALISATION AT DUSK 'TIL DAWN

- **Intersections of significant thick zones of gold mineralisation confirm a new greenfields gold discovery at “Dusk ‘til Dawn”**
- **Results up to:**
 - **16m @ 7.2g/t Au from 109mdh (DDRC014), including 6m @ 16.3g/t Au**
 - **44m @ 1.4g/t Au from 122mdh (DDRC015)**
- **Results significantly upgrade the potential for further discoveries at Horse Well**
- **Extensive aircore drilling program recommenced over regional targets**

Doray Minerals Limited (ASX:DRM, Doray, the Company) is pleased to announce that RC drilling recently completed at the Horse Well JV Project has intersected thick zones of gold mineralisation confirming the Dusk ‘til Dawn Prospect as a significant new greenfields gold discovery.

The Horse Well Gold Project (“Horse Well”) is located in the North East Yilgarn of Western Australia, approximately 50km north of the Jundee Gold Mine. Doray signed a farm-in Agreement with ASX-listed Alloy Resources Limited (**ASX:AYR, “Alloy”**) over the Project in May 2014 and can earn up to 80% through the expenditure of \$4 million within 3 years. Doray has spent \$1.75 million to date, with an additional \$0.25 million to be spent by 22 May 2016 to earn an initial 60% of the Project.

Doray’s Managing Director, Mr Allan Kelly, said the new results have enabled Doray’s exploration team to further confirm the orientation and style of the gold mineralisation encountered at Dusk ‘til Dawn.

“The wide zones of mineralisation, along with favourable host rock geology and structural settings and some higher grade gold zones all lead us to believe that Dusk ‘til Dawn is a significant new greenfields gold discovery, but is only the first of several potential opportunities within the wider Horse Well Project”.

Dusk ‘til Dawn RC Programme

The Dusk til Dawn Prospect forms part of the Horse Well JV Project and is located at the extreme northern end of the Archaean Yilgarn Craton, close to the onlap of the Proterozoic Earaheedy Basin (see Figure 1). Dusk til Dawn occurs in a structural embayment on the western edge of a granitoid body (see Figure 2), in a similar setting to the Granny Smith gold deposit.

Doray previously announced the potential for a new greenfields gold discovery at Dusk til Dawn, following a number of significant drill intersections up to **65m @ 2.6g/t Au, including 13m @ 8.17g/t Au** (see ASX release dated 10 December 2014). The recently completed RC drill programme was designed to further systematically drill this gold mineralisation, in order to provide a robust 3-dimensional orientation on the mineralisation and controlling geological features. A total of 18 holes for 3,940m of RC were drilled in this programme.

Drilling intersected a host geology package consisting of steeply dipping dacitic and andesitic intermediate volcanic rocks. A wide, moderately NE dipping shear zone is developed, with orientation thought to be controlled by the nearby granitic intrusive body. Mineralisation intersected is characterised by biotite and silica alteration of host volcanic units and a broader pyrite mineralised envelope is also present within the mineralised system.



In addition, two zones of shallower flat-lying supergene mineralisation have also been defined, reflecting the position of redox fronts within the weathering profile. Figures 3 and 4 highlight the mineralisation intersected at Dusk 'til Dawn to date.

Significant assay results received from the recent drilling include:

- DDRC014 – **16m @ 7.2g/t Au** from 109mdh, including **6m @ 16.3g/t Au** from 116mdh
- DDRC015 – **44m @ 1.4g/t Au** from 122mdh, including **3m @ 6.2g/t Au** from 150mdh
- DDRC011 – **31m @ 1.2g/t Au** from 153mdh
- DDRC012 – **24m @ 1.6g/t Au** from 190mdh, including **4m @ 4.0g/t Au** from 200mdh
- DDCR016 – **28m @ 1.5g/t Au** from 148mdh
- DDRC017 – **14m @ 2.0g/t Au** from 41mdh, including **4m @ 4.4g/t Au** from 46mdh
- DDRC018 – **14m @ 1.5g/t Au** from 33mdh;
and - **9m @ 2.1g/t Au** from 98mdh, including **2m @ 4.9g/t Au** from 103mdh

Details of significant results from the recent drilling, as well as relevant JORC Table 1, are included in the appendices.

The drill programme not only successfully confirmed the orientation and tenor of mineralisation at Dusk til Dawn, but has also confirmed the presence of significant mineralised fluids over a wide area within the broader northern Horse Well project area. This has enhanced the overall project prospectivity and potential to host significant gold endowment, with Dusk 'til Dawn the first discovery amongst several prospects to be tested.

Drilling of regional targets commenced

Following on from this successful programme, Doray is actively pursuing a number of additional earlier-stage targets within the northern end of the broader Horse Well project area. To this end, a significant aircore drilling programme is commencing this week, with a planned 15,500m of drilling.

This air core drilling programme will test other favourable gold targets around the Dusk 'til Dawn granite body, including:

- a potential footwall zone at Dusk 'til Dawn,
- additional "look-alike" conceptual targets to Dusk 'til Dawn, and
- the "Django" prospect (formerly the "T-06" target) that has returned anomalous gold results from a single line of aircore drilling carried out by Doray last year.

The drilling programme is expected to take approximately 6 weeks to complete.

-ENDS-

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About Doray Minerals Limited

Doray Minerals Limited is a high-grade Australian gold producer, developer and explorer with two high-grade Western Australian gold assets: the operating Andy Well Gold Project (Andy Well); and the Deflector Gold Project (Deflector), currently under construction and due for first production mid-2016.

Doray has a strategic portfolio of gold exploration properties within Western Australia and South Australia and each presents multiple discovery opportunities. The Company's Board and management team has expertise in discovery, development, and production.

About the Horse Well Joint Venture

Doray Minerals Ltd and Alloy Resources Ltd have entered into a binding Heads of Agreement over the Horse Well Project, which will be more fully documented in a formal Farm-in Agreement. Key Terms agreed are listed below:

- Doray to spend a minimum \$900k within the first 12 months of Commencement before withdrawal.
- Doray to manage the JV with field input from Alloy for, at least, the initial minimum commitment period.
- Once the minimum commitment is met, Doray can elect to earn an initial 60% with a further spend of \$1 million within 24 months of Commencement (i.e. total spend of \$2 million to earn 60%).
- Doray can elect to spend a further \$2 million within 36 months of Commencement to earn 80%.
 - Alloy can elect to contribute pro rata to this \$2M and continue through to Pre-Feasibility Study (PFS) or dilute to 20% using an industry standard formula, whereby Doray can earn up to 80%.
- Alloy can elect to contribute from PFS onwards (i.e. Definitive Feasibility Study, Decision to Mine and operational JV) or dilute to 1% Net Smelter Royalty using an industry standard formula.

Competent Person Statements

The information in this announcement that relates to Exploration Results is based on information compiled by Mark Cossom. Mr Cossom is a full time employee of Doray Minerals Ltd and is a Member of the Australasian Institute of Mining and Metallurgy (AusIMM). Mr Cossom has sufficient experience, which is relevant to the style of mineralisation and type of deposit under consideration, and to the activities, which he is undertaking. This qualifies Mr Cossom as a "Competent Person" as defined in the 2012 edition of the 'Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves'. Mr Cossom consents to the inclusion of information in this announcement in the form and context in which it appears. Mr Cossom holds shares and options in Doray Minerals Ltd.



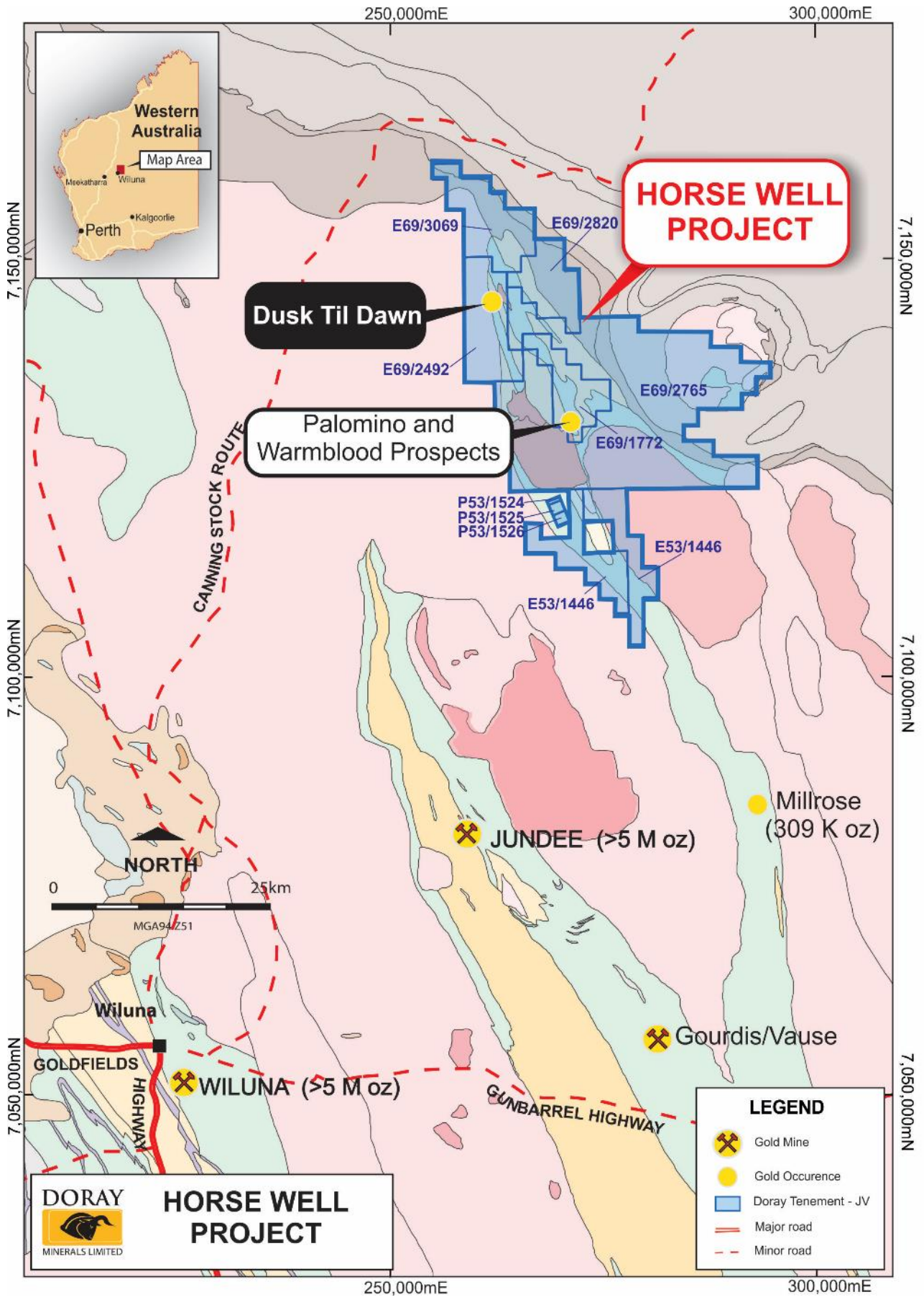
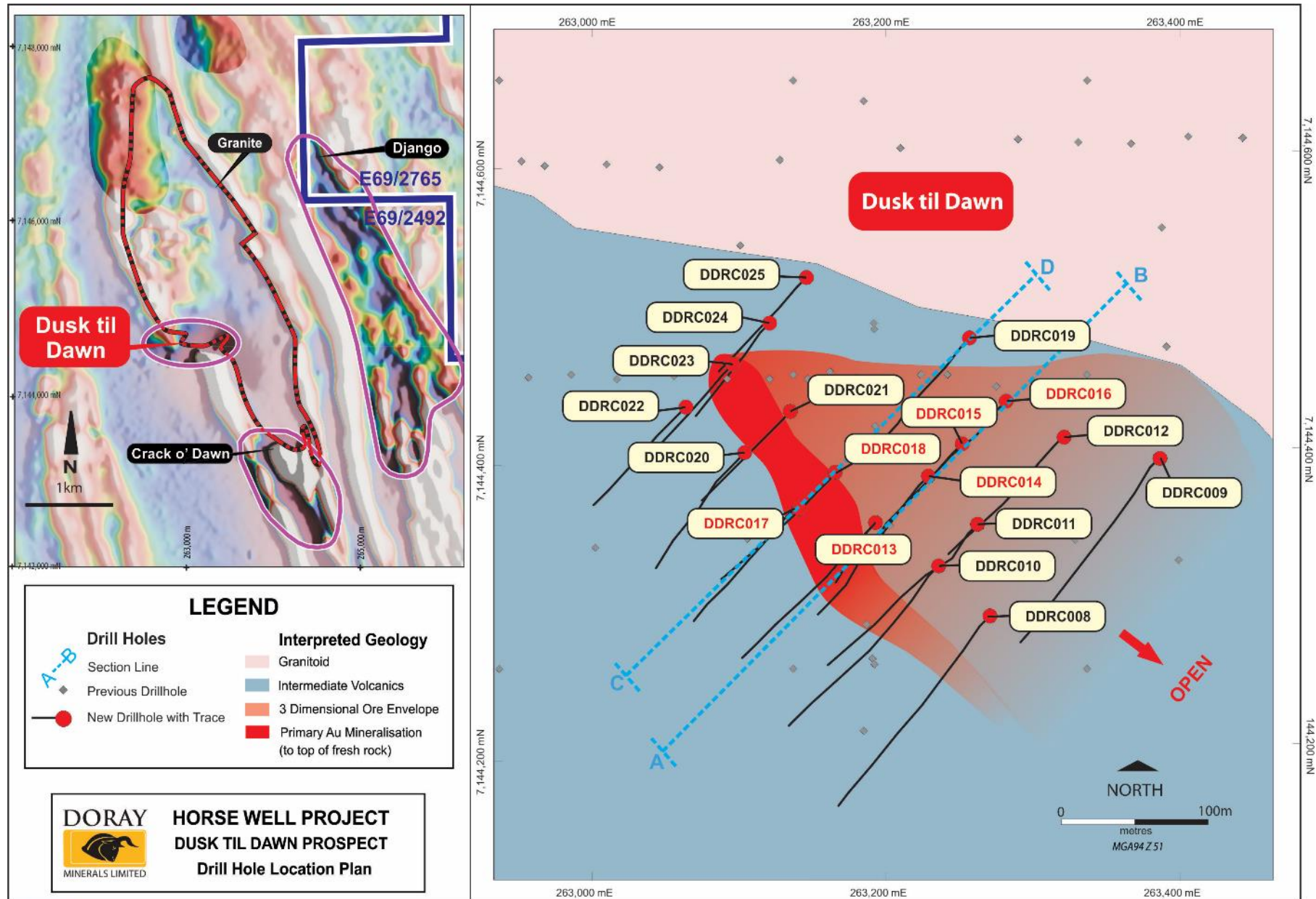


Figure 1. Horse Well Project location map, highlighting the Dusk 'til Dawn prospect.





DWG:20150226

Figure 2. Dusk til Dawn prospect, RC Drilling location diagram, including targets around the northern Horse Well project area. Note the cross section location lines.

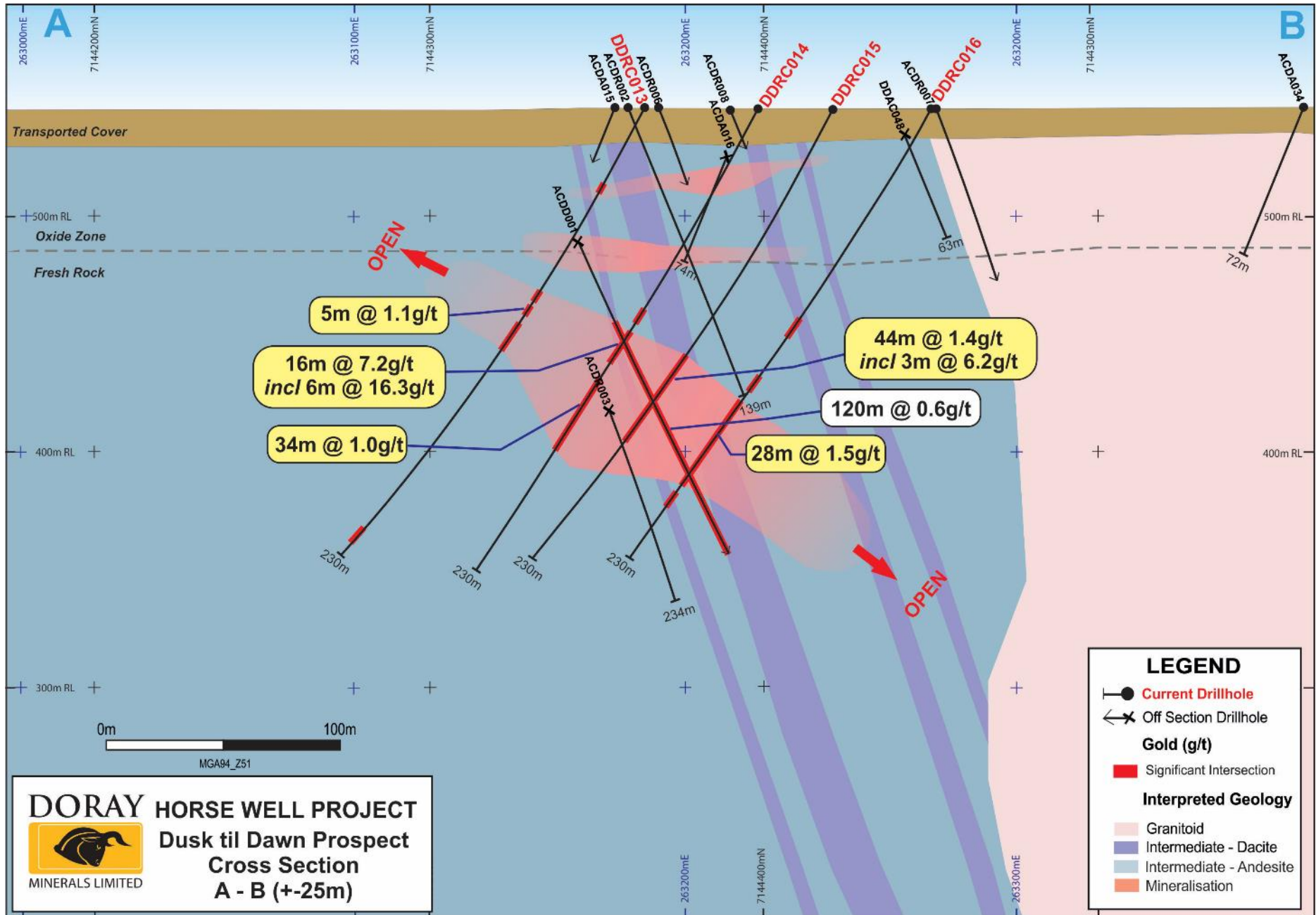


Figure 3. Dusk til Dawn prospect, Drill Section A-B

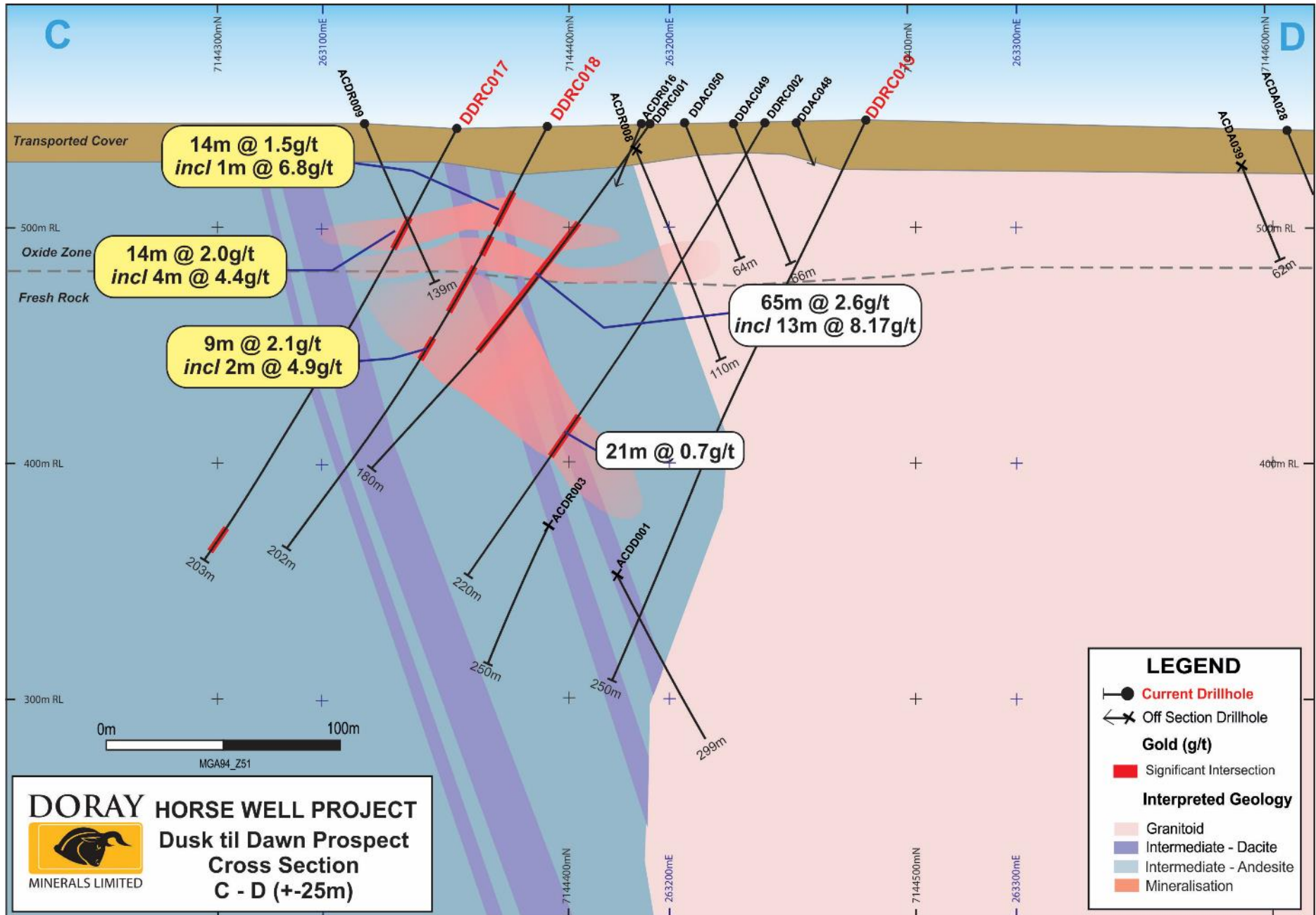


Figure 4. Dusk til Dawn prospect, Drill Section C-D

APPENDICES

Table 1. Results from 2015 Dusk 'til Dawn RC drilling.

Hole ID	Easting	Northing	RL	Dip /Azimuth	Total Depth	From (m)	To (m)	Interval (m)	Au Grade (g/t)	
DDRC008	263271	7144296	550	-60/225	270	98	103	5	0.4	
						125	134	9	0.7	
						227	231	4	0.3	
DDRC009	263387	7144404	550	-60/225	270	251	259	8	0.4	
						264	270	6	0.7	
DDRC010	263236	7144330	550	-60/225	250	38	42	4	0.5	
						119	128	9	0.5	
DDRC011	263263	7144359	550	-60/225	250	135	140	5	0.3	
						145	151	6	0.3	
						153	184	31	1.2	
DDRC012	263321	7144418	550	-65/225	250	190	214	24	1.6	
						<i>Including</i>	200	204	4	4.0
							217	231	14	0.6
DDRC013	263193	7144359	550	-62/225	230	38	45	7	0.7	
						92	96	4	0.3	
						98	103	5	1.1	
DDRC014	263229	7144391	550	-62/225	230	106	120	14	0.8	
						215	222	7	0.5	
						30	35	5	1.1	
DDRC015	263252	7144413	550	-62/225	230	38	43	5	0.5	
						98	105	7	0.4	
						109	125	16	7.2	
DDRC016	263282	7144442	550	-62/225	230	<i>Including</i>	116	122	6	16.3
							135	169	34	1.0
							172	182	10	0.6
DDRC017	263138	7144369	550	-62/225	203	107	114	7	0.9	
						<i>Including</i>	107	108	1	4.2
							137	144	7	0.6
DDRC018	263166	7144393	550	-62/225	202	148	176	28	1.5	
						<i>Including</i>	158	160	2	4.2
							183	191	8	0.8
DDRC019	262257	7144485	550	-62/225	250	197	203	6	0.3	
						41	55	14	2.0	
						<i>Including</i>	46	50	4	4.4
DDRC020	263104	7144407	550	-62/225	180				NSA	
										NSA
DDRC021	263135	7144435	550	-62/225	184	187	197	10	1.1	
						<i>Including</i>	190	191	1	7.4
							190	190	0	0.5
DDRC022	263064	7144438	550	-62/225	190	33	47	14	1.5	
						<i>Including</i>	39	40	1	6.8
							51	60	9	0.5
DDRC023	263096	7144467	550	-62/225	190	62	85	23	0.8	
						98	107	9	2.1	
						<i>Including</i>	103	105	2	4.9



Hole ID	Easting	Northing	RL	Dip /Azimuth	Total Depth	From (m)	To (m)	Interval (m)	Au Grade (g/t)
DDRC024	263121	7144495	550	-62/225	172	78	82	4	0.7
						85	90	5	0.5
DDRC025	263146	7144526	550	-62/225	180				NSA

Note:

- All coordinates are MGA (GDA94 Zone 51). Azimuth is Magnetic Degrees.
- Intervals reported using minimum 4m at 0.2g/t cut-off for multi-sample intersections with maximum 4m of internal dilution.
- All assays are aqua-regia digest followed by ICP-MS at 1m intervals for multi-element assays, 25 g Fire assay with AAS finish for gold assays. Assays performed by Minanalytical Laboratories of Perth WA.
- NSA – No Significant Assays



JORC Code 2012 Edition Summary (Table 1) – Dusk ‘til Dawn Prospect RC Drilling October 2015

Section 1 Sampling Techniques and Data

(Criteria in this section apply to all succeeding sections.)

Criteria	JORC Code explanation	Commentary
Sampling techniques	<ul style="list-style-type: none"> Nature and quality of sampling (eg cut channels, random chips, or specific specialised industry standard measurement tools appropriate to the minerals under investigation, such as down hole gamma sondes, or handheld XRF instruments, etc). These examples should not be taken as limiting the broad meaning of sampling. 	<ul style="list-style-type: none"> Reverse circulation (RC) percussion drill chips collected through a cyclone and cone splitter at 1m intervals.
	<ul style="list-style-type: none"> Include reference to measures taken to ensure sample representivity and the appropriate calibration of any measurement tools or systems used. 	<ul style="list-style-type: none"> Spitter is cleaned regularly during drilling. Splitter is cleaned and levelled at the end of each hole.
	<ul style="list-style-type: none"> Aspects of the determination of mineralisation that are Material to the Public Report. 	<ul style="list-style-type: none"> Mineralisation determined qualitatively through rock type, sulphide and quartz content and intensity of alteration. Mineralisation determined quantitatively via assay (aqua-regia digest followed by ICP-MS for multi-element data and 25g Fire Assay and AAS determination for gold at 1m intervals).
	<ul style="list-style-type: none"> In cases where ‘industry standard’ work has been done this would be relatively simple (eg ‘reverse circulation drilling was used to obtain 1 m samples from which 3 kg was pulverised to produce a 30 g charge for fire assay’). In other cases more explanation may be required, such as where there is coarse gold that has inherent sampling problems. Unusual commodities or mineralisation types (eg submarine nodules) may warrant disclosure of detailed information. 	<ul style="list-style-type: none"> RC samples pulverized to 75 µm All samples analysed by aqua-regia digest followed by ICP-MS for multi-element data and 25g Fire Assay and AAS determination for gold at 1m intervals.
Drilling techniques	<ul style="list-style-type: none"> Drill type (eg core, reverse circulation, open-hole hammer, rotary air blast, auger, Bangka, sonic, etc) and details (eg core diameter, triple or standard tube, depth of diamond tails, face-sampling bit or other type, whether core is oriented and if so, by what method, etc). 	<ul style="list-style-type: none"> 120mm Reverse Circulation to a maximum vertical depth of ~ 270m.
Drill sample recovery	<ul style="list-style-type: none"> Method of recording and assessing core and chip sample recoveries and results assessed. 	<ul style="list-style-type: none"> RC drill chip recoveries recorded at the time of logging and stored in DRM database
	<ul style="list-style-type: none"> Measures taken to maximise sample recovery and ensure representative nature of the samples. 	<ul style="list-style-type: none"> RC Drilling: sample splitter is cleaned at the end of each rod to ensure no sample hang-ups have occurred. Sample bag weights are recorded and in general should be approximately 3kg. Wet samples due to excess ground water were noted when present.
	<ul style="list-style-type: none"> Whether a relationship exists between sample recovery and grade and whether sample bias may have occurred due to preferential 	<ul style="list-style-type: none"> As sample recoveries are generally very high, there is no known relationship between sample recovery and grade.

Criteria	JORC Code explanation	Commentary
	<i>loss/gain of fine/coarse material.</i>	
Logging	<ul style="list-style-type: none"> • <i>Whether core and chip samples have been geologically and geotechnically logged to a level of detail to support appropriate Mineral Resource estimation, mining studies and metallurgical studies.</i> • <i>Whether logging is qualitative or quantitative in nature. Core (or costean, channel, etc) photography.</i> • <i>The total length and percentage of the relevant intersections logged.</i> 	<ul style="list-style-type: none"> • Holes logged to a level of detail to support future mineral resource estimation: lithology; alteration; mineralization; structural. • Qualitative: lithology, alteration, foliation • Quantitative: vein percentage; mineralization (sulphide) percentage; RQD measurement; structural orientation angles; assayed for gold; • All RC holes are chipped and archived. • All holes logged for the entire length of hole.
Sub-sampling techniques and sample preparation	<ul style="list-style-type: none"> • <i>If core, whether cut or sawn and whether quarter, half or all core taken.</i> • <i>If non-core, whether riffled, tube sampled, rotary split, etc and whether sampled wet or dry.</i> • <i>For all sample types, the nature, quality and appropriateness of the sample preparation technique.</i> • <i>Quality control procedures adopted for all sub-sampling stages to maximise representivity of samples.</i> • <i>Measures taken to ensure that the sampling is representative of the in situ material collected, including for instance results for field duplicate/second-half sampling.</i> • <i>Whether sample sizes are appropriate to the grain size of the material being sampled.</i> 	<ul style="list-style-type: none"> • N/A • RC chips cone split, sampled dry where possible and wet when excess ground water could not be prevented. Sample condition (wet, dry or damp) is recorded at the time of logging. • The entire ~3kg RC sample is pulverized to 75µm (85% passing). This is considered best practice and is standard throughout the industry. • Pulp duplicates taken at the pulverising stage and selective repeats conducted at the laboratories discretion. • Duplicate samples taken every 50th sample • Sample size appropriate for grain size of samples material.
Quality of assay data and laboratory tests	<ul style="list-style-type: none"> • <i>The nature, quality and appropriateness of the assaying and laboratory procedures used and whether the technique is considered partial or total.</i> • <i>For geophysical tools, spectrometers, handheld XRF instruments, etc, the parameters used in determining the analysis including instrument make and model, reading times, calibrations factors applied and their derivation, etc.</i> • <i>Nature of quality control procedures adopted (eg standards, blanks, duplicates, external laboratory checks) and whether acceptable levels of accuracy (ie lack of bias) and precision have been established.</i> 	<ul style="list-style-type: none"> • Fire assay is a total digest technique and is considered appropriate for gold. • Magnetic susceptibility measurements are taken on each 1m interval downhole • Certified reference material standards, 1 in 50 samples. • Blanks: A lab barren quartz flush is requested following a predicted high grade sample (i.e. visible gold). • Lab: Random pulp duplicates are taken on average 1 in every 10

Criteria	JORC Code explanation	Commentary
		<p>samples.</p> <ul style="list-style-type: none"> Accuracy and precision levels have been determined to be satisfactory after analysis of these QAQC samples.
Verification of sampling and assaying	<ul style="list-style-type: none"> <i>The verification of significant intersections by either independent or alternative company personnel.</i> 	<ul style="list-style-type: none"> All sampling is routinely inspected by senior geological staff. Significant intersections are inspected by senior geological staff and DRM corporate staff.
	<ul style="list-style-type: none"> <i>The use of twinned holes.</i> 	<ul style="list-style-type: none"> No twinned holes were drilled during this drill program.
	<ul style="list-style-type: none"> <i>Documentation of primary data, data entry procedures, data verification, data storage (physical and electronic) protocols.</i> 	<ul style="list-style-type: none"> DRM data is hard keyed into LogChief data capture software and synchronized with Datashed SQL based database on internal company server. Data is validated by DRM Database Administrator, import validation protocols in place. Visual checks of data is completed within Micromine or Surpac software by company geologists.
	<ul style="list-style-type: none"> <i>Discuss any adjustment to assay data.</i> 	<ul style="list-style-type: none"> No adjustments made to assay data.
Location of data points	<ul style="list-style-type: none"> <i>Accuracy and quality of surveys used to locate drill holes (collar and down-hole surveys), trenches, mine workings and other locations used in Mineral Resource estimation.</i> 	<ul style="list-style-type: none"> Collars: surveyed with GPS with expected relative accuracy of approximately 5m. Downhole: surveyed with in-rod Reflex tool every 40m. Some issues with magnetic units caused significant deviation in azimuth measurements at times downhole.
	<ul style="list-style-type: none"> <i>Specification of the grid system used.</i> 	<ul style="list-style-type: none"> Holes are located in MGA Zone 51.
	<ul style="list-style-type: none"> <i>Quality and adequacy of topographic control.</i> 	<ul style="list-style-type: none"> Estimated RLs were assigned during drilling and are to be corrected at a later stage.
Data spacing and distribution	<ul style="list-style-type: none"> <i>Data spacing for reporting of Exploration Results.</i> 	<ul style="list-style-type: none"> Holes the subject of this announcement were drilled on a collar spacing of 50m on section, with sections spaced 40m along strike.
	<ul style="list-style-type: none"> <i>Whether the data spacing and distribution is sufficient to establish the degree of geological and grade continuity appropriate for the Mineral Resource and Ore Reserve estimation procedure(s) and classifications applied.</i> 	<ul style="list-style-type: none"> Mineralisation at Dusk til Dawn has not yet been demonstrated to be sufficient in both geological and grade continuity appropriate for the Mineral Resource and Ore Reserve estimation procedure(s) and classifications to be applied.
	<ul style="list-style-type: none"> <i>Whether sample compositing has been applied.</i> 	<ul style="list-style-type: none"> Samples taken on a 1m basis. No Sample composites taken.
Orientation of data in relation to geological structure	<ul style="list-style-type: none"> <i>Whether the orientation of sampling achieves unbiased sampling of possible structures and the extent to which this is known, considering the deposit type.</i> 	<ul style="list-style-type: none"> Based on the current information at Dusk til Dawn, the section presented here appears to be approximately perpendicular to the strike of the target structure targeted.
	<ul style="list-style-type: none"> <i>If the relationship between the drilling orientation and the orientation of key mineralised structures is considered to have introduced a sampling bias, this should be assessed and reported if material.</i> 	<ul style="list-style-type: none"> No sampling bias resulting from a structural orientation is known to occur at Dusk til Dawn at this stage.
Sample security	<ul style="list-style-type: none"> <i>The measures taken to ensure sample security.</i> 	<ul style="list-style-type: none"> All samples are selected, cut and bagged in a tied numbered calico bag, grouped into larger polyweave bags and cable tied. Polyweave bags are placed into larger Bulky Bags with a sample submission

Criteria	JORC Code explanation	Commentary
		sheet and tied shut. Consignment note and delivery address details are written on the side of the bag and delivered to Toll Express in Meekatharra. The bags are delivered directly to MinAnalytical in Canning Vale, WA who are NATA accredited for compliance with ISO/IEC17025:2005.
Audits or reviews	<ul style="list-style-type: none"> <li data-bbox="383 360 1238 384">• <i>The results of any audits or reviews of sampling techniques and data.</i> 	<ul style="list-style-type: none"> <li data-bbox="1274 360 2123 475">• Performance meetings held between a DRM and MinAnalytical representative are conducted monthly. QAQC data are reviewed with each assay batch returned, and on regular monthly intervals (trend analysis).

Section 2 Reporting of Exploration Results

(Criteria listed in the preceding section also apply to this section.)

Criteria	JORC Code explanation	Commentary
Mineral tenement and land tenure status	<ul style="list-style-type: none"> Type, reference name/number, location and ownership including agreements or material issues with third parties such as joint ventures, partnerships, overriding royalties, native title interests, historical sites, wilderness or national park and environmental settings. The security of the tenure held at the time of reporting along with any known impediments to obtaining a licence to operate in the area. 	<ul style="list-style-type: none"> The Dusk til dawn prospect is located within Exploration License E69/2492. Alloy has a 100% interest in the tenement with Doray farming in to a maximum 80% interest. This tenement is subject to 2.0% Net Smelter Royalty to Wayne Jones. E69/2492 is contained completely within land where the Wiluna People have been determined to hold native title rights. No historical, archaeological, ethnographic or environmentally sensitive sites have been identified in the area of work.
Exploration done by other parties	<ul style="list-style-type: none"> Acknowledgment and appraisal of exploration by other parties. 	<ul style="list-style-type: none"> Exploration prior to Alloy in the region was minimal and limited to shallow RAB and air-core drilling completed in the mid – 1990s, all of which had been sampled, assayed, and logged and records held by the Company. This early work, including aeromagnetic data interpretation, was focused on gold and provided anomalous samples which have formed the basis for current exploration.
Geology	<ul style="list-style-type: none"> Deposit type, geological setting and style of mineralisation. 	<ul style="list-style-type: none"> Dusk til Dawn is an Archean aged gold project with common host rocks and structures related to mesothermal orogenic gold mineralisation as found throughout the Yilgarn Craton of Western Australia.
Drill hole Information	<ul style="list-style-type: none"> A summary of all information material to the understanding of the exploration results including a tabulation of the following information for all Material drill holes: <ul style="list-style-type: none"> easting and northing of the drill hole collar elevation or RL (Reduced Level – elevation above sea level in metres) of the drill hole collar dip and azimuth of the hole down hole length and interception depth hole length. If the exclusion of this information is justified on the basis that the information is not Material and this exclusion does not detract from the understanding of the report, the Competent Person should clearly explain why this is the case. 	<ul style="list-style-type: none"> Refer to tabulations in the body of this announcement and previous releases by Alloy Resources and Doray Minerals during 2013 and 2014.
Data aggregation methods	<ul style="list-style-type: none"> In reporting Exploration Results, weighting averaging techniques, maximum and/or minimum grade truncations (eg cutting of high grades) and cut-off grades are usually Material and should be stated. Where aggregate intercepts incorporate short lengths of high grade results and longer lengths of low grade results, the procedure used for such aggregation should be stated and some typical examples of 	<ul style="list-style-type: none"> No top-cuts have been applied when reporting results. The primary gold determination is reported where any secondary assaying does not differ significantly from the primary. The intervals referred to in this announcement are taken as values > 4m @ 0.2 g/t Au with a maximum of 4m internal dilution (< 0.2 g/t Au).

Criteria	JORC Code explanation	Commentary
	<p><i>such aggregations should be shown in detail.</i></p> <ul style="list-style-type: none"> <i>The assumptions used for any reporting of metal equivalent values should be clearly stated.</i> 	<ul style="list-style-type: none"> No metal equivalent values are used for reporting exploration results.
<p>Relationship between mineralisation widths and intercept lengths</p>	<ul style="list-style-type: none"> <i>These relationships are particularly important in the reporting of Exploration Results.</i> <i>If the geometry of the mineralisation with respect to the drill hole angle is known, its nature should be reported.</i> <i>If it is not known and only the down hole lengths are reported, there should be a clear statement to this effect (eg 'down hole length, true width not known').</i> 	<ul style="list-style-type: none"> Broad geological and mineralisation features have been interpreted from generally wide spaced drilling sections. Based on the current information at Dusk til Dawn, the sections presented here appears to be approximately perpendicular to the strike of the target structure targeted therefore true widths may potentially be inferred from this section.
<p>Diagrams</p>	<ul style="list-style-type: none"> <i>Appropriate maps and sections (with scales) and tabulations of intercepts should be included for any significant discovery being reported These should include, but not be limited to a plan view of drill hole collar locations and appropriate sectional views.</i> 	<ul style="list-style-type: none"> Refer to body of this announcement.
<p>Balanced reporting</p>	<ul style="list-style-type: none"> <i>Where comprehensive reporting of all Exploration Results is not practicable, representative reporting of both low and high grades and/or widths should be practiced to avoid misleading reporting of Exploration Results.</i> 	<ul style="list-style-type: none"> All significant intercepts and summary of drill hole assay information are presented in the appendix to this announcement. Representative higher grade intervals have been presented in the section and plan.
<p>Other substantive exploration data</p>	<ul style="list-style-type: none"> <i>Other exploration data, if meaningful and material, should be reported including (but not limited to): geological observations; geophysical survey results; geochemical survey results; bulk samples – size and method of treatment; metallurgical test results; bulk density, groundwater, geotechnical and rock characteristics; potential deleterious or contaminating substances.</i> 	<ul style="list-style-type: none"> All meaningful and material information has been included in the body of the text No metallurgical assessments have been completed at the date of this report.
<p>Further work</p>	<ul style="list-style-type: none"> <i>The nature and scale of planned further work (eg tests for lateral extensions or depth extensions or large-scale step-out drilling).</i> <i>Diagrams clearly highlighting the areas of possible extensions, including the main geological interpretations and future drilling areas, provided this information is not commercially sensitive.</i> 	<ul style="list-style-type: none"> Aircore drilling of prospect areas adjacent to Dusk 'til Dawn is planned to commence in the short term, with follow-up RC drilling at Dusk 'til Dawn to be designed and executed at a later date.