



ASX RELEASE

11 December 2015

About Globe

- Globe Metals & Mining Limited is a Perth based company listed on Australian Stock Exchange (ASX)
- The Kanyika Niobium Project is regarded as the 5th largest undeveloped niobium resource in the world.
- The Kanyika Niobium Project is host to a 2004 JORC compliant Mineral Resource Estimate of 68.3M tonnes of Nb₂O₅ using a 1,500 ppm Nb₂O₅ cut-off (refer ASX announcement dated 7 January 2013).

Investment Summary

- 100% interest held on projects in Malawi (Africa) including niobium and graphite

Directors and Management

Ms Alice Wong - Non-Executive Chairperson
Mr Alistair Stephens - Managing Director
Mr William Hayden - Non-executive Director
Mr Bo Tan - Non-executive Director
Mr Alex Ko - Non-executive Director

Capital Structure

Shares on Issue: 469,729,062
Options on Issue: 4,000,000 (various)
52 week range: \$0.02 - \$0.04
Last Price (11/12/2015): \$0.023
Market Capitalisation: \$10.8 million

Substantial Shareholders

Apollo Metals : 52.37%
Ao-Zhong International Minerals: 25.15%

Contact

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STRATEGIC REVIEW

The Board of Globe Metals & Mining Limited (“**Globe**” or “**Company**”) (ASX Code: GBE) advises that it has commenced a strategic review of the Company’s business and of global investment opportunities outside of the mining and metals industry.

With the outlook for the global mining and metals industry to remain sluggish for the foreseeable future, it is imperative that the Company clearly establish and prioritise the areas in which its resources are to be utilised so as to maximise the return for shareholders.

The Globe Board has directed that the scope of the strategic review be broadened to include an investigation of investment opportunities outside of the mining and metals industry. To this end, the Company will investigate as part of its strategic review, global business opportunities with strong cash generation capability and growth prospects.

The Board will update shareholders of any material developments as they occur.

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