



MARKET RELEASE

27 February 2015

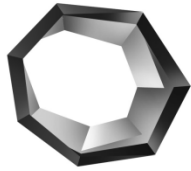
Magnis Resources Limited

TRADING HALT

The securities of Magnis Resources Limited (the "Company") will be placed in Trading Halt Session State at the request of the Company, pending the release of an announcement by the Company. Unless ASX decides otherwise, the securities will remain in Trading Halt Session State until the earlier of the commencement of normal trading on Tuesday, 3 March 2015 or when the announcement is released to the market.

Security Code: MNS

Elvis Onyura
Senior Adviser, Listings Compliance (Sydney)



Magnis Resources
L I M I T E D

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27 February 2015

Mr Elvis Onyura
ASX Compliance Pty Ltd
20 Bridge Street
SYDNEY NSW 2000

Dear Elvis,

Request for Trading Halt

Magnis Resources Limited (**Magnis**) (ASX: MNS) requests that an immediate trading halt be granted by the Australian Securities Exchange (**ASX**) with respect to its ordinary shares and options.

In accordance with ASX Listing Rule 17.1 Magnis advises that:

- Magnis seeks the trading halt pending an announcement to be made to the market in relation to the signing of a MOU for Project development and financing of the Nachu Graphite Project
- Magnis requests the trading halt end on the earlier of either the commencement of normal trading on 2 March 2015 or when an anticipated announcement is released to the market; and
- Magnis is not aware of either any reason why the trading halt should not be granted or of any other information necessary to inform the market about the trading halt.

Yours Sincerely,

Frank Poullas
Chairman