

7 July 2015

Acquisition of Innovium

The Directors of Site Group International Limited ("Site", ASX:SIT) are pleased to announce a binding agreement for the acquisition of Innovium Pty Ltd ("Innovium").

Innovium, which trades as Business Productivity Institute, is a Registered Training Organisation which delivers a range of programs across Project Management and Business for individuals and corporate clients. These programs are delivered under in a fee for service model and under Queensland funding programs.

In addition, Innovium delivers training programs from its Mt Gravatt Campus on behalf of Productivity Partners Pty Ltd, which is a wholly owned subsidiary of Site. The transaction provides further vertical integration for the business.

The consideration for Innovium is:

- 1.0 x FY15 EBITDA (Equity)
- 1.0 x FY16 EBITDA (66.66% Equity and 33.33% Cash)
- 0.5 x FY17 EBITDA (66.66% Equity and 33.33% Cash).

Unaudited FY15 EBITDA is \$210,000 and all equity will be escrowed for 12 & 24 months from issue date.

Commenting on the transaction, Managing Director Vernon Wills stated "We are pleased to announce the acquisition of Innovium. Whilst Innovium is a relatively small business, it provides Site with further product capability, management expertise and is immediately earnings accretive. The transaction model demonstrates that the vendors are highly motivated for ongoing success and will complement the remainder of the group."

Jason Anfield, 80% shareholder and Managing Director of Innovium, commented "It is an excellent step for Innovium to join the Site Group. I am looking forward to utilising our business capability to leverage the existing facilities, clients and networks which Site has established."

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Media and Investors

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