

31 July 2015

## Appendix 4C

The Directors of Site Group International Limited ("Site", ASX:SIT) are pleased to release the Appendix 4C for the three months to 30 June 2015.

The quarter resulted in a positive operating cash flow of \$1.7m. The group continued to perform in line with expectations and delivered key achievements which includes the acquisition of the Perth based oil and gas training company, Wild Geese International. The integration of this business is now significantly progressed and management are pleased with the progress.

Management also recently completed the Innovium acquisition which is a further example of the group's capability to utilise existing business infrastructure to leverage new services and markets which acquisitions can bring to the table.

The existing business units are performing in line with expectations and significant capability continues to be developed and delivered in areas including competency assurance, nationalisation of workforces in emerging economies and online learning technologies. Site has previously announced its intention for a focus on emerging economies as they require significant competency coaching and training to develop their national workforce for at least the next 10 to 20 years.

These developments ensure that Site will lead the market in selected emerging economies in Site's areas of expertise.

As stated in the announcement of 29 June, Site will deliver slightly improved trading results for the second half of Financial Year 2015, compared to the first half. In addition there will be positive non-recurring balance sheet adjustments which will result in unaudited EBITDA of circa \$4m for the full year. This compares to a \$4.9m EBITDA loss for the corresponding period, a continuous improvement of just under \$9m.

Audited results for the Financial Year of 2015 will be released before the end of August, following completion of audit by Ernst & Young.

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### Media and Investors

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# Appendix 4C

## Quarterly report for entities admitted on the basis of commitments

Introduced 31/03/00 Amended 30/09/01, 24/10/05, 17/12/10

Name of entity

Site Group International Limited

ABN

73 003 201 910

Quarter ended ("current quarter")

30 June 2015

### Consolidated statement of cash flows

<b>Cash flows related to operating activities</b>	Current Quarter \$A'000	Year to date (12 months) \$A'000
1.01 Receipts from customers	9,390	40,181
1.02 Payments for (a)staff costs	(3,207)	(11,991)
(b)advertising and marketing	(158)	(585)
(c)research and development		
(d)leased assets	(7)	(25)
(e)other working capital	(4,287)	(24,928)
1.03 Dividends received	-	-
1.04 Interest and other items of a similar nature received	7	31
1.05 Interest and other costs of finance paid	(6)	(42)
1.06 Income taxes paid	(12)	(167)
1.07 Other (provide details if material)	-	-
<b>Net operating cash flows</b>	<b>1,720</b>	<b>2,474</b>

+ See chapter 19 for defined terms.

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	Current Quarter \$A'000	Year to date (12 months) \$A'000
1.08 Net operating cash flows (carried forward)	1,720	2,474
<b>Cash flows related to investing activities</b>		
1.09 Payment for acquisition of:		
(a) businesses (item 5)	-	(434)
(b) equity investments	-	-
(c) intellectual property	-	-
(d) physical non-current assets	(1,674)	(2,752)
(e) other non-current assets	-	-
1.10 Proceeds from disposal of:		
(a) businesses (item 5)	-	-
(b) equity investments	-	-
(c) intellectual property	-	-
(d) physical non-current assets	39	39
(e) other non-current assets	-	-
1.11 Loans to other entities	-	-
1.12 Loans repaid by other entities	-	-
1.13 Other (Cash securing bank guarantees)	19	(272)
<b>Net investing cash flows</b>	<b>(1,616)</b>	<b>(3,419)</b>
<b>1.14 Total operating and investing cash flows</b>	<b>104</b>	<b>(945)</b>
<b>Cash flows related to financing activities</b>		
1.15 Proceeds from issues of shares, options, etc.	40	40
1.16 Proceeds from sale of forfeited shares	-	-
1.17 Proceeds from borrowings (includes convertible notes)	-	2,400
1.18 Repayment of borrowings	-	(2,400)
1.19 Dividends paid	-	-
1.20 Other (Transaction costs on shares issued)	-	(16)
<b>Net financing cash flows</b>	<b>40</b>	<b>24</b>
<b>Net increase (decrease) in cash held</b>	<b>144</b>	<b>(921)</b>
1.21 Cash at beginning of quarter/year to date	2,137	3,143
1.22 Exchange rate adjustments to item 1.20	(6)	53
<b>1.23 Cash at end of quarter</b>	<b>2,275</b>	<b>2,275</b>

+ See chapter 19 for defined terms.

**Payments to directors of the entity and associates of the directors**

**Payments to related entities of the entity and associates of the related entities**

		Current Quarter \$A'000
1.24	Aggregate amount of payments to the parties included in item 1.02	106
1.25	Aggregate amount of loans to the parties included in item 1.11	-

1.26 Explanation necessary for an understanding of the transactions

The payments at 1.24 are for management fees and directors fees.

**Non-cash financing and investing activities**

2.1 Details of financing and investing transactions which have had a material effect on consolidated assets and liabilities but did not involve cash flows

N/A

2.2 Details of outlays made by other entities to establish or increase their share in businesses in which the reporting entity has an interest

N/A

**Financing facilities available**

*Add notes as necessary for an understanding of the position.*

		Amount available \$A'000	Amount used \$A'000
3.1	Loan facilities	4,000	-
3.2	Credit standby arrangements	-	-

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**Reconciliation of cash**

Reconciliation of cash at the end of the quarter (as shown in the consolidated statement of cash flows) to the related items in the accounts is as follows.	Current Quarter \$A'000	Previous Quarter \$A'000
4.1 Cash on hand and at bank	2,275	2,137
4.2 Deposits at call	-	-
4.3 Bank overdraft	-	-
4.4 Other (provide details)	-	-
<b>Total: cash at end of quarter (item 1.23)</b>	<b>2,275</b>	<b>2,137</b>

**Acquisitions and disposals of business entities**

	Acquisitions (Item 1.9(a))	Disposals (Item 1.10(a))
5.1 Name of entity		
5.2 Place of incorporation or registration		
5.3 Consideration for acquisition or disposal		
5.4 Total net assets		
5.5 Nature of business		

**Compliance statement**

- 1 This statement has been prepared under accounting policies which comply with accounting standards as defined in the Corporations Act (except to the extent that information is not required because of note 2) or other standards acceptable to ASX.
- 2 This statement does ~~not~~\* (*delete one*) give a true and fair view of the matters disclosed.

Sign here: .....  ..... Date: .....31 July 2015.....  
 (Director/Company secretary)

Print name: .....Vernon Wills.....

**Notes**

+ See chapter 19 for defined terms.

1. The quarterly report provides a basis for informing the market how the entity's activities have been financed for the past quarter and the effect on its cash position. An entity wanting to disclose additional information is encouraged to do so, in a note or notes attached to this report.
2. The definitions in, and provisions of, *AASB 107: Statement of Cash Flows* apply to this report except for any additional disclosure requirements requested by AASB 107 that are not already itemised in this report.
3. **Accounting Standards.** ASX will accept, for example, the use of International Financial Reporting Standards for foreign entities. If the standards used do not address a topic, the Australian standard on that topic (if any) must be complied with.

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