

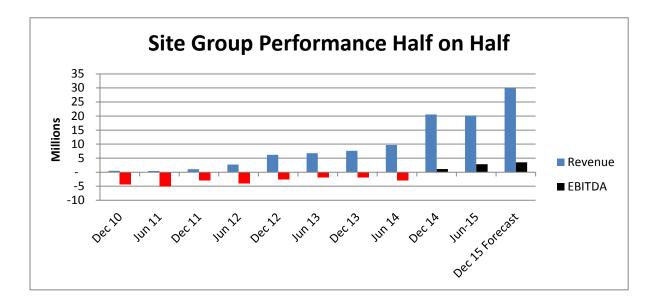
#### 2 December 2015

# **Market Update**

The Directors of Site Group International Limited ("Site", ASX:SIT) are pleased to release the following update regarding the performance of the company.

Management expects the first half to 31 December 2015 will show gross revenues of over \$30m with an EBITDA result of circa \$3.5m. The current expectation of the half result compared to the corresponding six months of last financial year is shown in the below table:

	Revenue	EBITDA
2015/16 first half result (expected)	\$30m+	Circa \$3.5m
2014/15 first half result	\$20.5m	\$1.1m



Process improvements have contributed to an improved expected result.

New opportunities are expected to drive growth of revenues and receivables. Management expects this to continue with opportunities in Australia and Internationally in Clark, Philippines, Myanmar and Papua New Guinea adding to a quickly growing receivables register.

Management continues to work on and expects to be releasing updates on growth and working capital funding strategies based on current trends.

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# **PNG Update**

The Directors are also pleased to announce the commencement of construction of the Safe Live Process Plant Environment (SLPPE) in Clark following the joint announcement with Public Enterprise and State Investments Minister Ben Micah, Kumul Petroleum Holdings Ltd Managing Director Wapu Sonk and Vern Wills at the PNG conference last week. (Please refer to the attached extract from The National newspaper in PNG).

The deposit of USD\$2.8m (AUS\$3.9m) enables the immediate commencement of fabrication and establishment a permanent SLPPE facility to continue the roll out of these live plant environments.

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### **Media and Investors**

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Site

# **Extract from The National newspaper of PNG**





## **About Site**

Site Group International Limited ("Site") operates several businesses specialising in the delivery of education, training and labour services.

Services are delivered to government, corporate and individual clients, predominately operating in energy, mining, construction and industrial sectors.

Site operates over a dozen facilities throughout Australia, as well as in Papua New Guinea, Myanmar and Malaysia, with a flagship 300,000sqm training and live-in environment in the Philippines. Further, Site has delivered its services to governments and companies throughout the world, in countries including Indonesia, Singapore, China, UAE, Azerbaijan and others.

Site Group International Limited is an emerging company with a strategic business model pursuing earnings-accretive acquisition opportunities along with organic growth. Site is run by an experienced board and management team.

### **Competency Framework Development**

Site consult on competency requirements to ensure a workforce holds skills required to safely perform their tasks. Clients include governments and tier one project owners in the oil and gas space.

#### **Immersive Environment Training Centres**

In conjunction with project owners, managers and/or operators, Site engineer, procure and construct Immersive Environment Training Centres which replicate real-life worksite conditions for proper training and competency development of individuals. Amongst others, Site has constructed safe live process plants and underground mine training environments for these purposes.

## **Training**

Site specialise in the delivery of training across numerous industries, including energy, mining, construction and professional services. Training is delivered across a range of accredited and non-accredited short courses, Australian High Risk Licences, competency assurance testing, and non-funded and government funded certificate to advanced diploma level courses, apprenticeships and traineeships. Clients include multinational corporations, Small to medium Enterprise, governments and individuals.

#### **Online Learning**

Site has the capacity for the development, implementation and management of Online Learning Management Systems (LMS) and online training programs. The provision of training services occurs on our online learning platform. These services are delivered to corporate and individual clients across all training brands.

## **Workforce Labour Services**

Site deliver the sourcing, training and deployment of skilled labour on to projects throughout numerous countries. Site has expanded this capability to include the provision of labour hire services and expat workforce management.