



13 November 2020

## **Plexure Group Limited NZ\$32 Million Placement Fully Subscribed**

Plexure Group Limited (Plexure) is pleased to announce that it has successfully closed the bookbuild for its approximately NZ\$32 million underwritten placement announced on 11 November 2020. The Placement was strongly supported, attracting bids well in excess of the NZ\$32 million placement amount.

The Placement was fully subscribed at the offer price of NZ\$1.20 per share. This represents a discount of 23% to the last close of NZ\$1.55 and 20% discount to the volume weighted average price for Plexure shares over the preceding 10 business days of NZ\$1.50.

Commenting on the capital raise, Plexure Chair, Phil Norman, said “I am delighted that we have been able to close the Placement quickly and that we had such strong support from Australian and New Zealand institutional, sophisticated and professional investors. The new capital will provide the funding the Company needs to expand international operations, accelerate product development, and further enhance its technology platform. We view the support received from new and existing investors as a clear endorsement of our growth strategy.”

The Placement is conditional on the success of Plexure’s application for an ASX foreign exempt listing as announced on 11 November 2020. If Plexure’s application for an ASX foreign exempt listing is successful, completion of the Placement is expected to occur on or around 24 November 2020. The new shares to be issued under the Placement will rank equally in all respects with Plexure’s existing ordinary shares.

As announced on 11 November 2020, Plexure is also undertaking a NZ\$5 million share purchase plan (SPP). The SPP offer opens on 13 November 2020 and the Offer Document and Application Form in respect of the SPP offer will be sent to eligible shareholders on that date as well as being available at [www.shareoffer.co.nz/plexure](http://www.shareoffer.co.nz/plexure) from that date.



Key dates relating to the SPP are set out below:

Record Date	10 November 2020 (5.00pm NZST)
Announcement of Offer	11 November 2020
SPP Opening Date	13 November 2020
Offer Document and Application Form sent to eligible shareholders	13 November 2020
SPP Closing Date (last time for online applications, or for receipt of an Application Form with payment)	24 November 2020 (5.00pm NZST)
Allotment of new shares under the SPP	27 November 2020

These dates are subject to change and are indicative only. Plexure reserves the right to amend this timetable (including by extending the SPP Closing Date) subject to applicable laws and the Listing Rules. Plexure reserves the right to withdraw the SPP and the issue of new shares under it at any time before the date of allotment at its absolute discretion.

For more information please contact:

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