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## **ASX RELEASE**

### **Settlement of the acquisition of TESOL Asia Group**

Further to the announcement made on 25 February 2014, The Directors of Site Group International Limited ("Site", ASX:SIT) are pleased to announce issue of shares as settlement for the acquisition of TESOL Asia Group.

As part of the acquisition 2,142,857 Site shares have been issued and will be escrowed for up to 3 years. Further milestone incentive shares of 7,857,142 Site shares have been issued subject to achievement of revenue and EBITDA milestones for Calendar Year 2016 or any earlier consecutive 12 month period.

An Appendix 3B will follow this announcement.

The acquisition provides Site with a network of TESOL (Teaching English to Speakers of Other Languages) intellectual assets and infrastructure to be used as a platform for delivery of English language studies throughout Asia.

TESOL Asia Group currently operates multiple websites predominately targeted towards the Asian market including TESOL Japan, TESOL Indonesia, TESOL Philippines, TESOL India, TESOL Malaysia, TESOL China, TESOL Taiwan, TESOL Columbia, TESOL Hong Kong, TESOL Vietnam, TESOL Cambodia, TESOL Africa and TESOL Australia. TESOL Asia Inc. also operates nine English Language Journals including the renowned Asian EFL Journal. The Journals hold conferences for TESOL practitioners which attracted world well known identities from global markets such as Professor Rod Ellis and Professor Roger Nunn who are well established in TESOL circles throughout Asia and the Middle East. In addition it offers programs in English for Special Purposes (ESP) and English as a Second Language (ESL).

### **About Site Group International Limited**

Site Group International (ASX: SIT "Site") is an ASX listed company providing Australian accredited and non-accredited training programs that are specifically tailored to employer needs. Training is delivered through high quality facilities in the Philippines (Clark Freeport Zone) and in Australia through Site Skills Training. Site Skills Training has major training facilities in Perth, Gladstone, Darwin and Landsborough. At these locations our experienced team assesses, up-skills and trains industry experienced candidates in the mining & processing, oil & gas, construction, camp services, hospitality and logistic sectors.

In addition, Site delivers on-site training for clients and major projects throughout Australia and countries such as PNG, Indonesia, Singapore, China, UAE, Azerbaijan and others.

The strategic location of our 300,000m<sup>2</sup> facility at Clark Freeport Zone in the Philippines allows the company to deliver Australian standard training in a low cost and controlled environment. This facility has the capacity to complete large scale residential training programs customised to meet client specific requirements. The facility is currently delivering training and assessment services to a multi-national oil and gas company under a long term contract with a specific focus on health and safety. All vocational training is delivered with tailored job specific English language and cultural sensitivity training. In addition vocational training in areas such as fabrication, heavy diesel maintenance and refrigeration mechanics is delivered.

Site also delivers workforce planning solutions through Site WorkReady. Site WorkReady achieves “ready to work” international employees through an end to end “Source-Train-Deploy” service utilising the training and assessment facility at Clark Freeport Zone. Working closely with their clients the Site WorkReady team identifies workers, completes assessment services and develops appropriate training. Employment candidates receive instruction in English, workplace health and safety systems as well as employer orientation training to support their transition to employment.

Site Group International is an emerging Australian company with a strategic business model run by an experienced board and management team.

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**For further information contact**

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