



MARKET RELEASE

15 April 2014

Samson Oil & Gas Limited

TRADING HALT

The securities of Samson Oil & Gas Limited (the "Company") will be placed in Trading Halt Session State at the request of the Company, pending the release of an announcement by the Company. Unless ASX decides otherwise, the securities will remain in Trading Halt Session State until the earlier of the commencement of normal trading on Thursday 17 April 2014 or when the announcement is released to the market.

Security Code: SSN
 SSNOA

Jill Hewitt
Senior Adviser, Listings Compliance (Perth)



15 April 2014

Mr Sebastian Bednarczyk
Australian Securities Exchange Limited
Level 8, Exchange Plaza
2 The Esplanade
Perth WA 6000

Via email - TradingHaltsPerth@asx.com.au

Dear Mr Bednarczyk

SAMSON OIL & GAS LIMITED – REQUEST FOR TRADING HALT

Pursuant to Listing Rule 17.1 Samson Oil & Gas Limited (Company) requests an immediate trading halt to be granted in relation to the Company's securities (ASX code : SSN, SSNOA), I advise that:

- The trading halt is necessary for the Company to make an announcement to the market in relation to a capital raising
- The trading halt is requested until the earlier of 8.00am AWST on Thursday 17 April 2014 and the release of an announcement in relation to the proposed capital raising referred to above
- The Company is not aware of any reason why a trading halt should not be granted or of any other information necessary to inform the market about the trading halt.

Yours faithfully

SAMSON OIL & GAS LIMITED

A handwritten signature in black ink, appearing to read "Denis Rakich", is positioned above the printed name.

DENIS RAKICH

Company Secretary