

Appendix 4C

Quarterly report for entities admitted on the basis of commitments

Introduced 31/03/00 Amended 30/09/01, 24/10/05, 17/12/10

On the 1st of September, Site Group International Limited announced to the market that it had entered into a convertible note mandate with Claymore Capital Pty Ltd to raise up to \$4 million through the issue of convertible notes.

Prior to the 30th September 2011 the company received loans of \$1,450,000. These loans have been subsequently varied to become Convertible Notes.

On 27 October 2011 the company received an additional \$2,550,000 in funding in consideration for the issue of the Notes. Considering the funds raised the board is satisfied that the company will have sufficient cash resources to meet the cost of planned activities.

Name of entity

Site Group International Limited

ABN

73 223 201 910

Quarter ended ("current quarter")

30 September 2011

Consolidated statement of cash flows

Cash flows related to operating activities		Current quarter \$A'000	Year to date (3 months) \$A'000
1.1	Receipts from customers	151	151
1.2	Payments for (a) staff costs	(789)	(789)
	(b) advertising and	(36)	(36)
	marketing		
	(c) research and	0	0
	development		
	(d) leased assets	0	0
	(e) other working capital	(783)	(783)
1.3	Dividends received	0	0
1.4	Interest and other items of a similar nature received	5	5
1.5	Interest and other costs of finance paid	(1)	(1)
1.6	Income taxes paid	0	0
1.7	Other (provide details if material)	0	0
Net operating cash flows		(1453)	(1453)

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	Current quarter \$A'ooo	Year to date (3 months) \$A'ooo
1.8 Net operating cash flows (carried forward)	(1453)	(1453)
1.9 Cash flows related to investing activities		
Payment for acquisition of:		
(a) businesses (item 5)	0	0
(b) equity investments	0	0
(c) intellectual property	0	0
(d) physical non-current assets	(225)	(225)
(e) other non-current assets	0	0
1.10 Proceeds from disposal of:		
(a) businesses (item 5)	0	0
(b) equity investments	0	0
(c) intellectual property	0	0
(d) physical non-current assets	0	0
(e) other non-current assets	0	0
1.11 Loans to other entities	0	0
1.12 Loans repaid by other entities	0	0
1.13 Other (provide details if material)	0	0
	(225)	(225)
Net investing cash flows		
1.14 Total operating and investing cash flows	(1678)	(1678)
Cash flows related to financing activities		
1.15 Proceeds from issues of shares, options, etc.	0	0
1.16 Proceeds from sale of forfeited shares	0	0
1.17 Proceeds from borrowings	1450	1450
1.18 Repayment of borrowings	0	0
1.19 Dividends paid	0	0
1.20 Other (provide details if material)	0	0
	1450	1450
Net financing cash flows		
Net increase (decrease) in cash held	(228)	(228)
1.21 Cash at beginning of quarter/year to date	409	409
1.22 Exchange rate adjustments to item 1.20	17	17
1.23 Cash at end of quarter	198	198

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Payments to directors of the entity and associates of the directors

Payments to related entities of the entity and associates of the related entities

		Current quarter \$A'ooo
1.24	Aggregate amount of payments to the parties included in item 1.2	122
1.25	Aggregate amount of loans to the parties included in item 1.11	0
1.26	Explanation necessary for an understanding of the transactions The payments at 1.24 are for management fees.	

Non-cash financing and investing activities

- 2.1 Details of financing and investing transactions which have had a material effect on consolidated assets and liabilities but did not involve cash flows

N/A

- 2.2 Details of outlays made by other entities to establish or increase their share in businesses in which the reporting entity has an interest

N/A

Financing facilities available

Add notes as necessary for an understanding of the position.

	Amount available \$A'ooo	Amount used \$A'ooo
3.1 Loan facilities	1450	1450
3.2 Credit standby arrangements	0	0

On the 18th July 2011 Executive Chairman of Site Group and shareholder, Vernon Wills, agreed to advance an amount of \$1,200,000 to Site Group. These funds were advanced in three instalments on 18th July, 9th August and 28th September.

On the 18th July 2011 Darryl Somerville agreed to advance an amount of \$250,000 to Site Group. These funds were received on 21st September 2011.

These loans were subsequently varied to become Convertible Notes on the 27th October 2011.

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Reconciliation of cash

Reconciliation of cash at the end of the quarter (as shown in the consolidated statement of cash flows) to the related items in the accounts is as follows.		Current quarter \$A'000	Previous quarter \$A'000
4.1	Cash on hand and at bank	198	409
4.2	Deposits at call	0	0
4.3	Bank overdraft	0	0
4.4	Other (provide details)	0	0
Total: cash at end of quarter (item 1.23)		198	409

Acquisitions and disposals of business entities

		Acquisitions (Item 1.9(a))	Disposals (Item 1.10(a))
5.1	Name of entity		
5.2	Place of incorporation or registration		
5.3	Consideration for acquisition or disposal		
5.4	Total net assets		
5.5	Nature of business		

Compliance statement

- 1 This statement has been prepared under accounting policies which comply with accounting standards as defined in the Corporations Act (except to the extent that information is not required because of note 2) or other standards acceptable to ASX.
- 2 This statement does /does not* (delete one) give a true and fair view of the matters disclosed.

Sign here: 
 (Director/Company secretary)

Date: 31/10/11

Print name: Vernon Wills

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Notes

1. The quarterly report provides a basis for informing the market how the entity's activities have been financed for the past quarter and the effect on its cash position. An entity wanting to disclose additional information is encouraged to do so, in a note or notes attached to this report.
2. The definitions in, and provisions of, *AASB 107: Statement of Cash Flows* apply to this report except for any additional disclosure requirements requested by AASB 107 that are not already itemised in this report.
3. **Accounting Standards.** ASX will accept, for example, the use of International Financial Reporting Standards for foreign entities. If the standards used do not address a topic, the Australian standard on that topic (if any) must be complied with.

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