



SAMSON OIL & GAS OPERATIONAL ADVISORY

Denver 1700 hours November 4th, 2013, Perth 0700 hours November 5th, 2013

NORTH STOCKYARD PROJECT, WILLIAMS COUNTY, NORTH DAKOTA

Little Creature 1-15-14H (SSN WI 27.7%)

As previously reported the 7 inch casing string was set and cemented at 11,855 feet, and the lateral portion of Little Creature 1-15-14H well has now been drilled to the planned total depth of 19,430 feet. The lateral portion was drilled wholly within the target zone in the middle Bakken Formation. Currently the well is being prepared to run the production liner.

Blackdog 3-13-14H (SSN WI 25.03%)

Following the setting of the production liner in the Little Creature well, the Frontier 24 rig will move back to the Tofte 1 pad and begin drilling operations on Blackdog 3-13-14H. This well will be a middle Bakken lateral and is expected to follow the previously planned Swan trajectory that is the infill location between the Rodney 1-14H well (SSN WI 27.18%) and the Sail and Anchor 1-13-14HBK well (SSN WI 25.03%).

Frac operations Tofte 2 pad

Following the completion of running the production liner on Little Creature, the Tofte 2 pad will be turned over to fracture stimulation operations associated with the three wells on that pad. This will include Coopers (SSN WI 27.7%), Tooheys (SSN WI 27.7%), and Little Creature (SSN WI 27.7%). Operations are currently expected to commence on November 18th and to be completed by early December.

Bluff #1-11 (SSN WI 66%)

Construction of the access road to the Bluff #1-11 well site has commenced. A concrete slab has been constructed across an existing pipeline to allow for access to the drill site. After the concrete has cured, the balance of the road and drill pad will be built. Drilling operations are expected to commence towards the end of November.



About Samson Oil & Gas Limited

Samson's Ordinary Shares are traded on the Australian Securities Exchange under the symbol "SSN". Samson's American Depository Shares (ADSs) are traded on the New York Stock Exchange MKT under the symbol "SSN". Each ADS represents 20 fully paid Ordinary Shares of Samson. Samson has a total of 2,547 million ordinary shares issued and outstanding (including 230 million options exercisable at AUD 3.8 cents), which would be the equivalent of 127.35 million ADSs. Accordingly, based on the NYSE MKT closing price of US\$0.48 per ADS on November 4th, 2013 the Company has a current market capitalization of approximately US\$63.74 million (the options have been valued at an exchange rate of 0.9481). Correspondingly, based on the ASX closing price of A\$0.025 for ordinary shares and a closing price of A\$0.012 for the 2017 options, on November 4th, 2013, the Company has a current market capitalization of approximately A\$66.67 million.

SAMSON OIL & GAS LIMITED

A handwritten signature in black ink that reads "Terry Barr".

TERRY BARR
Managing Director

For further information please contact, Terry Barr, CEO on
303 296 3994 (US office) or 970 389 5047 (US cell)

Statements made in this press release that are not historical facts may be forward looking statements, including but not limited to statements using words like "may", "believe", "expect", "anticipate", "should" or "will."

Actual results may differ materially from those projected in any forward-looking statement. There are a number of important factors that could cause actual results to differ materially from those anticipated or estimated by any forward looking information, including uncertainties inherent in estimating the methods, timing and results of exploration activities. A description of the risks and uncertainties that are generally attendant to Samson and its industry, as well as other factors that could affect Samson's financial results, are included in the Company's report to the U.S. Securities and Exchange Commission on Form 10-K, which is available at www.sec.gov/edgar/searchedgar/webusers.htm.