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**ASX RELEASE**

**Unsecured \$2m Debt Facility**

The Directors of Site Group International Limited ("Site", ASX:SIT) are pleased to announce the execution of an agreement with Wayburn Holdings Pty Ltd that provides access to two million dollars in unsecured debt funding. Availability of this facility was outlined in the Quarterly Report released to Shareholders on the 24<sup>th</sup> April. This unsecured facility is being provided by entities associated with Mr Vernon Wills - Chairman and CEO of Site.

The key terms of this agreement include:

- 7.5% interest p.a. on drawn component
- 12 month term
- Funds drawn upon request

The independent Directors of Site are confident they have negotiated this facility at favourable commercial terms to the company given current market conditions.

As detailed in a fuller discussion of the company's financial outlook in the Quarterly Report to Shareholders, the coming quarter will see continued investment in the Gladstone and Perth facilities as well as completion of the required capital works at Clark for the new diesel training facility. This finance facility combined with the company's existing cash and working capital balances will support the company's near term cash requirements.

**- Ends -**

**For further information contact**

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