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ASX RELEASE

Employee Share Plan Offer

Pursuant to the Site Group International Employee Share Plan (**Plan**), approved by shareholders on 19 December 2011 at EGM, today Site made offers of 3,400,000 shares to its employees at an issue price of 20 cents. The employees have until 30 April to accept this offer.

Site also intends to make offers on the same terms as the offers that have been made today of a total of 5,150,000 shares to employees who are related parties of Site. Shareholder approval of this issue will be sought at an EGM which is anticipated to be held in early June.

Site intends to seek an exemption in the Philippines so that it can offer shares under the Employee Share Plan to its employees in the Philippines. Upon receipt of that exemption, Site intends to make offers on the same terms as the offers that have been made today of a total of 725,000 shares to employees located in the Philippines.

The Plan shares are designed to align the interest of employees and shareholders via the introduction of an additional incentive to maximise shareholder value.

- Ends -

For further information contact

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