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**18 June 2012**

## **ASX RELEASE**

### **Full Year Profit Guidance**

The Directors of Site Group International Limited ("Site", ASX:SIT) announce that the expected 2012 full year net loss for the company will be around \$7.2 million, a \$2.1 million or a 22.3% improvement over the 2011 financial year loss of \$9.4 million.

The Board expects gross revenue for the year of around \$3.4 million versus \$1.0 million in the prior year. This 240% increase in revenue is attributed to organic growth as well as the contribution of the two acquisitions completed during the year: SunCoast Training<sup>1</sup>, a registered training organisation operating on the Sunshine Coast in Queensland, and CYBA Recruitment<sup>2</sup> now operating as Site WorkReady in Perth and the Philippines. Offsetting the contributions of these businesses has been an increase in operating costs and business development costs (employees and lease rentals) associated with the successful commissioning of the company's training facilities in Perth and Gladstone as well as the expansion of the Clark facility in the Philippines.

CEO and Managing Director Vern Wills commented:

"Our strategy to become a leading vocational educational training provider in Asia is coming together – the acquisition of SunCoast provided the scope for the development of Gladstone and Perth as well as the recently announced plans to build a Darwin facility. We have recruited an exceptional team and are now poised to capitalise on the hard work of the past twelve months."

Site will be releasing its audited financial accounts for the 2012 financial year in August.

**- Ends -**

### **For further information contact**

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<sup>1</sup> The acquisition of Suncoast was disclosed to the ASX 17 November 2011

<sup>2</sup> There have been two ASX disclosures concerning the CYBA transaction – 17 November 2011 and 17 April 2012