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ASX RELEASE

\$3.9 million capital raised through Share Placement and announcement of Share Purchase Plan

The Directors of Site Group International Limited ('Site') are pleased to announce that Site:

- has entered into binding commitments to raise \$3.95 million via a placement of 32.9 million shares at \$0.12 per share to Sophisticated Investors ('Placement'); and
- will seek to raise up to a further \$7.0 million via a Share Purchase Plan ('SPP') which will be offered to eligible shareholders at \$0.12 per share.

Blue Ocean Equities has been appointed as lead manager of the Placement and will also assist Site Group with the placement of any shortfall under the SPP.

The funds raised together with Site's existing cash reserves will be utilised to:

- fund the additional capital expenditure associated with the development of training facilities in Darwin (subject to completion of the acquisition of AXIS Training Group as announced on 31 May 2012), and further expansion of the existing Perth and Clark facilities;
- repay an existing short term debt facility and pay the costs of the Placement and SPP;
- provide funds to cash back certain performance guarantees required for proposed contracts for which the company has bid; and
- provide ongoing working capital during the ramp up of training facilities in Australia to full capacity.

The Placement shares will be issued on Monday 2nd July, 2012 and subscribers will not be entitled to participate in the SPP.

All Site shareholders on record as at 7.00pm on 26th July, 2012 with registered addresses in Australia and New Zealand will be eligible to participate in the SPP and subscribe for new shares worth \$2,000, \$5,000, \$10,000 or \$15,000 each at the issue price of \$0.12 per share. There will be no fees or charges associated with the application or issue of shares under the SPP. The SPP issue price represents a discount of 19% to the average closing price over the last five days of trading of the shares of Site on the ASX prior to the date of this announcement (\$0.148/share). The SPP raising will be capped at \$7.0 million. To assist shareholders the company is today issuing an updated Investor Presentation and will also distribute a comprehensive Share Purchase Plan document that details the process to be followed.

The SPP will not be underwritten. In the event that the offer under the SPP is not fully subscribed, Site Group may issue any shortfall shares to investors at Site Group's discretion in consultation with Blue Ocean Equities (per the terms of the offer management agreement entered with Blue Ocean Equities), subject to obtaining all required shareholder approvals.

The Company will be calling a meeting of shareholders to be held in mid-August 2012 to ratify and approve the issue of shares pursuant to the Placement and any shortfall shares under the SPP issued to investors.

The key indicative dates for the SPP are as follows:

Record Date of the SPP	Tue. 26 June 2012
Despatch of SPP documents	Mon. 2 July 2012
Opening Date of the SPP	Mon. 2 July 2012
Closing Date of the SPP	Fri. 20 July 2012
Proposed Issue and allotment date of SPP shares	Fri. 27 July 2012
Proposed Quotation of SPP shares	Mon. 30 July 2012

Commenting on the placement Vernon Wills the CEO and Managing Director said:

“We are very grateful for the support of our major shareholders and new investors in completing this placement. Our pathway to profitability is clear: we have a great team and the facilities in place to continue our expansion. We are confident that the quality of our service offer and the breadth of our coverage will be key advantages in contracting with larger companies - indeed we have already enjoyed some early success.

The SPP being announced today opens on Monday. I encourage our shareholders to review the investor presentation and related documents and take this opportunity to support the next phase in the growth of Site.”

For and on behalf of the Board

Andrew Bursill
Company Secretary

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