

Structured Equity Investments
Level 1, 275 Kent Street
Sydney NSW 2000
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24 June 2009

Mr Richard Walton
Manager, Warrant Administration
Australian Securities Exchange
Level 6, 20 Bridge Street
Sydney NSW 2000

Dear Richard,

Re: Westpac Instalments over securities in Macquarie Airports (MAP)

Westpac Banking Corporation, as issuer of Instalments over the following securities, notifies of a distribution/entitlement in respect of those securities:

Distribution/ Entitlement of Security

Securities	Macquarie Airports (MAP)
Distribution/Entitlement	Ordinary dividend
Amount	\$0.13 per security
Franking percentage	0%
Ex-distribution/Entitlement Date	24 June 2009
Record Date	30 June 2009
Payment Date	19 August 2009

Instalments benefiting from above Distribution/ Entitlement:	Securities per Instalment
MAPIWH	1

The Instalments will commence trading ex-distribution/entitlement on the same date as the securities are ex-distribution.

The Instalments will have a record date for the distribution/ entitlement on the same date as the record date for the underlying securities.

The Instalments will pay the above entitlement/distribution as soon as possible (generally within 1 business day) following payment by the Listed Entity to the Trustee.

For further information please contact Westpac Banking Corporation on 1800 990 107.

For and on behalf of Westpac Banking Corporation