

ROFINA GROUP LIMITED

(ACN 635 120 517)

LEVEL 8, 99 ST GEORGES TERRACE, PERTH WA 6000. AUSTRALIA.

DISPOSAL OF DISCONTINUED LEGACY BUSINESS

Rofina Group Limited (**Company**) is pleased to announce the successful disposal of its non-performing business. This disposal involved the transfer of the entire share capital of its subsidiary, Cay's Media Group Sdn Bhd to Mr Wei Yin Soo, Chief Executive Officer of the Company, acting solely in his capacity as a service provider for the Company for a nominal consideration of AUD100.00.

The Company has opted not to seek shareholders' approval for this disposal. Due to the ongoing financial struggles of Cay's Media Group Sdn Bhd, the disposal is a necessary action to alleviate financial burdens to the Company. Mr Soo intends to continue operation business in his own capacity post the disposal.

As a result of this disposal, the Company anticipates recording a one-time, non-cash gain upon the de-consolidation of the disposed subsidiaries. The management reassures stakeholders that this disposal will not impede the Company's ability to conduct business or meet its financial obligations in a timely manner.

For and on behalf of
ROFINA GROUP LIMITED



Boon Chin Soo
Chairman
15 April 2024