

**Notice of event affecting securities**NZSX Listing Rule 7.12.2. For rights, NZSX Listing Rules 7.10.9 and 7.10.10.  
For change to allotment, NZSX Listing Rule 7.12.1, a separate advice is required.Full name of Issuer **CDL INVESTMENTS NEW ZEALAND LIMITED**Name of officer authorised to make this notice **Takeshi Ito, Group Company Secretary** Authority for event, e.g. Directors' resolution **Board Resolution**Contact phone number **(09) 353 5005** Contact fax number **(09) 353 5098** Date **16 / 05 / 2016**

**Nature of event**  
Tick as appropriate

Bonus Issue  If ticked, state whether: Taxable  / Non Taxable  Conversion  Interest  Rights Issue Renounceable

Rights Issue non-renounceable  Capital change  Call  Dividend  If ticked, state whether: Interim  Full Year  Special  DRP Applies

**EXISTING securities affected by this** *If more than one security is affected by the event, use a separate form.*Description of the class of securities **Ordinary** ISIN **NZ KGLE 000 1S8**  
*If unknown, contact NZX***Details of securities issued pursuant to this event** *If more than one class of security is to be issued, use a separate form for each class.*Description of the class of securities  ISIN   
*If unknown, contact NZX*Number of Securities to be issued following event  Minimum Entitlement  Ratio, e.g. ① for ②  for Conversion, Maturity, Call Payable or Exercise Date  Enter N/A if not applicable Treatment of Fractions   
Tick if *pari passu*  OR provide an explanation of the ranking Strike price per security for any issue in lieu or date Strike Price available. **Monies Associated with Event** *Dividend payable, Call payable, Exercise price, Conversion price, Redemption price, Application money.*

In dollars and cents

Amount per security (does not include any excluded income) **\$0.022** Source of Payment **Cashflow**

Excluded income per security (only applicable to listed PIEs) **N/A**

Currency **NZD** Supplementary dividend details - NZSX Listing Rule 7.12.7 Amount per security in dollars and cents **\$0.003882**

Total monies **\$6,074,061** Date Payable **20/05/16**

**Taxation** *Amount per Security in Dollars and cents to six decimal places*

In the case of a taxable bonus issue state strike price **0.646128** Resident Withholding Tax **\$0.001528** Imputation Credits (Give details) **\$0.008556**

Foreign Withholding Tax  FWP Credits (Give details)

**Timing** (Refer Appendix 8 in the NZSX Listing Rules)

**Record Date 5pm**  
For calculation of entitlements - **06/05/16**

**Application Date**  
Also, Call Payable, Dividend / Interest Payable, Exercise Date, Conversion Date. In the case of applications this must be the last business day of the week. **20/05/16**

**Notice Date**  
Entitlement letters, call notices, conversion notices mailed **N/A**

**Allotment Date**  
For the issue of new securities. Must be within 5 business days of application closing date. **N/A**

**OFFICE USE ONLY**Ex Date:  
Commence Quoting Rights:  
Cease Quoting Rights 5pm:  
Commence Quoting New Securities:  
Cease Quoting Old Security 5pm:Security Code:  
Security Code: