



NEW ZEALAND'S EXCHANGE  
TE PAEHOKO O AOTEAROA

# Capital Change Notice

Updated as at June 2023

Please do not amend or delete individual rows. As this template relates to prescribed content, changes to content should only be made where it is clearly indicated that this is permitted, otherwise, if an Issuer considers a particular element does not apply, mark the row as N/A. Any other changes to this prescribed form must first be approved by NZX as required under NZX Listing Rule 3.26.1.

Section 1: Issuer information	
Name of issuer	Ascension Capital Limited
NZX ticker code	ACE
Class of financial product	Ordinary Shares
ISIN (If unknown, check on NZX website)	NZECHE0001S8
Currency	NZD
Section 2: Capital change details	
Number issued	1,846,520,000
Nominal value (if any)	N/A
Issue price per security	\$0.025
Nature of the payment (for example, cash or other consideration)	Cash, and capitalisation of debt as detailed below.
Amount paid up (if not in full)	N/A
Percentage of total class of Financial Products issued (calculated on the number of Financial Products of the Class, excluding any Treasury Stock, in existence)	8,588.933%
For an issue of Convertible Financial Products or Options, the principal terms of Conversion (for example the Conversion price and Conversion date and the ranking of the Financial Product in relation to other Classes of Financial Product) or the Option (for example, the exercise price and exercise date)	N/A
Reason for issue and specific authority for issue (the reason for change must be identified here)	<p>Issue of 1,800,000,000 shares ("<b>Consideration Shares</b>") to the vendors of Being Consultants Limited, Send Global Limited and AGE Limited.</p> <p>Issue of 15,800,000 shares ("<b>Directors' Fee Shares</b>") to present and past directors of ACE in satisfaction of indebtedness.</p> <p>Issue of 30,720,000 shares ("<b>Debt Capitalisation Share</b>") to Excalibur Capital Partners Limited and nominees in satisfaction of indebtedness.</p>

Total number of Financial Products of the Class after the issue (excluding Treasury Stock) and the total number of Financial Products of the Class held as Treasury Stock after the issue.	1,868,018,828
In the case of an acquisition of shares, whether those shares are to be held as treasury stock	N/A
Specific authority for the issue including a reference to the rule pursuant to which the issue is made	Shareholder resolutions 2, 5 and 6, passed at the special meeting of shareholders held on 28 March 2024.
Terms or details of the issue (for example: restrictions, escrow arrangements)	All shares will rank equally with fully paid ordinary shares currently on issue. Additionally, the recipients of the Directors' Fee Shares will be restricted from trading the Directors' Fee Shares for a lock up period which ends on 28 September 2024. Certain exceptions apply to this lock up arrangement, as summarised on page 48 of the Listing Profile released to the NZX on 11 March 2024.
Date of issue	28 March 2024
<b>Section 3: Authority for this announcement and contact person</b>	
Name of person authorised to make this announcement	Sean Joyce
Contact person for this announcement	Sean Joyce
Contact phone number	+64 21 865 704
Contact email address	Sean Joyce
Date of release through MAP	28 March 2024