

KordaMentha

File note

Client:	Ex-PPL Limited (In Receivership and Liquidation)	Client code:	30629
Written by:	Neale Jackson - Joint Receiver	Filing Index Ref:	NZX
Date:	01 June 2017		
Subject:	NZX Delisting Market Announcement		

Ex-PPL Limited (In Receivership and Liquidation) (formally known as Pumpkin Patch Limited) announces intention to delist from the New Zealand Stock Exchange

(AUCKLAND) Ex-PPL Limited (In Receivership and Liquidation) (formally known as Pumpkin Patch Limited) (NZX: PPL) (the "Company") announces that it has made an application to NZX to delist its shares from the NZX Main Board. The requested effective date for the delisting is 8 June 2017 ("Delisting Date"). NZX currently has a trading halt in place for PPL shares. This cannot be lifted prior to the delisting taking effect because section 248(1)(d) of the Companies Act prohibits any transfer of shares in Ex-PPL Limited (In Receivership and Liquidation) without the approval of the Court. It is also unlikely that any value will be able to be realised from PPL shares. Accordingly, it is not expected that there will be any future opportunity to trade PPL shares on the NZX Main Board or otherwise.

Shareholders are not required to do anything in relation to the delisting of the Company. Shareholders will continue to be updated on the liquidation of the Company with 6 monthly reports, which are available on the Liquidators' website at www.mcgrathnichol.com.

The Company's share register will no longer be maintained by Link Market Services Limited. Any queries or updates to Shareholder contact details should be directed to the Liquidators at insolvency@mcgrathnichol.co.nz.