

# NZX Announcement

## Aorere Resources Limited – 22 June 2020

### Acquisition of All Industrial Network Limited – Key Dates

Aorere Resources Limited (NZX: AOR) is holding its special meeting of shareholders to consider the acquisition of All Industrial Network Limited this Thursday. In addition to being conditional on shareholder approval, the transaction is conditional on other matters, including securing new debt facilities and obtaining change of control consents.

While good progress is being made towards satisfying these conditions there has been an adjustment to the transaction timetable to give sufficient time to satisfy the conditions. At present the parties are working towards completing sometime between 7-8 July 2020 (depending on when an applicable exposure period in Australia expires).

The revised timetable is as follows:

Widespread In-Specie Distribution and Share Consolidation Record Date	5pm on 24 June 2020
Company Shareholder Meeting	10:30 am on 25 June 2020
Asset Transfers take effect	12pm on 25 June 2020
Widespread In-Specie Distribution takes effect (Payment Date)	5pm on 29 June 2020
Share Consolidation takes place	6pm on 29 June 2020
Change of name of the Company to 'SMW Group Limited' and ticker to "SMW"	30 June 2020
Expected <b>Completion Date</b> for the Purchase, allotment of Consideration Shares and allotment of Management Shares and Director Shares	7-8 July 2020
Consideration Shares, Management Shares and Director Shares expected to commence trading on the NZX	Completion Date
<b>Notice of compulsory acquisition</b> given to Takeovers Panel and acquisition notice sent to the Company's Shareholders	Completion Date
Trading suspension lifted on the Company Shares and they resume trading on the NZX Market	Immediately following Completion
Last day for Shareholders to exercise Minority Buy-Out Rights	9 July 2020
Last day for Shareholders to exercise Voluntary Acquisition Rights	15 working days after the Notice of Compulsory Acquisition has been sent.

For and on behalf of the Board

Chris Castle

**Contact:**

Chris Castle  
Managing Director  
Aorere Resources Limited  
Level 1, 93 The Terrace  
Wellington  
Email: [chris@widespread.co.nz](mailto:chris@widespread.co.nz)