



MARKET RELEASE

27 July 2016

Bass Metals Limited

TRADING HALT

The securities of Bass Metals Limited (the "Company") will be placed in Trading Halt Session State at the request of the Company, pending the release of an announcement by the Company. Unless ASX decides otherwise, the securities will remain in Trading Halt Session State until the earlier of the commencement of normal trading on Friday, 29 July 2016 or when the announcement is released to the market.

Security Code: BSM

Sandra Wutete
Senior Adviser, Listings Compliance (Perth)

27 July 2016

Ms Sandra Wutete
Listing Manager
Australian Securities Exchange
20 Bridge Street
Sydney NSW 2000

Dear Sandra

REQUEST FOR A TRADING HALT AND EXTENSION OF RIGHTS ISSUE CLOSING DATE

Pursuant to ASX Listing Rule 17.1, Bass Metals Limited (“the Company”) requests a trading halt of its securities from ASX.

In accordance with ASX Listing Rule 17.2, the Company provides the following information regarding this request:

1. The reason for the trading halt is that the Company has received an interim stop order (**Interim Stop Order**) from ASIC with respect to the Company’s non-renounceable rights issue (**Rights Issue**) made under a prospectus dated 12 July 2016. The Interim Stop Order raises various issues which the Company is assessing and intends to clarify with ASIC as soon as possible.
2. The Company requests that the trading halt continue until the earlier of commencement of trading on 29 July 2016 or when the announcement referred to in paragraph 1 is released to the market.
3. The event which will end the trading halt is the announcement referred to in paragraph 1.

The Company is not aware of any reason why the trading halt should not be granted.

As a result, the closing date for the Rights Issue is extended by 7 days to 5 August 2016.

Yours faithfully



David Round
Company Secretary