

28 January 2016

Market Update and Appendix 4C

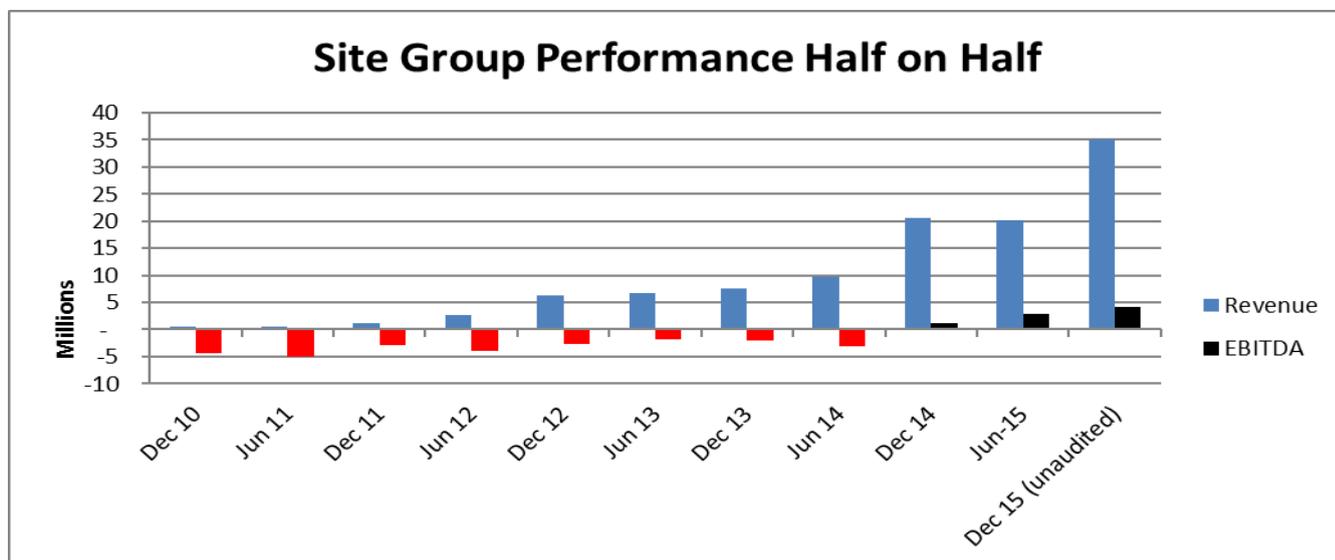
The Directors of Site Group International Limited ("Site", ASX:SIT) are pleased to release the Appendix 4C for the 3 months ended 31 December 2015 and provide following update.

The first half of the financial year has shown solid growth, with revenues of \$35.1m and EBITDA of \$4.1m for the 6 months to December 31 2015 (unaudited). This compares with the previous first half (14/15) of \$20.5m revenue and EBITDA of \$1.1m.

Overall management expect the balance of the financial year to reflect similar growth which should provide similarly improved EBITDA.

The increase in revenue was reflected in strong growth of receivables necessitating raising of approximately \$6.2m in working capital in December. As at December 31 receivables were very strong which should be reflected in a significantly improved cash position in the second half of the financial year.

| | Revenue | EBITDA |
|---------------------------|---------|--------|
| 2015/16 first half result | \$35.1m | \$4.1m |
| 2014/15 first half result | \$20.5m | \$1.1m |



Site expects to release its audited half year financials by 26 February 2016.

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Media and Investors

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About Site

Site Group International Limited (“Site”) operates several businesses specialising in the delivery of education, training and labour services.

Services are delivered to government, corporate and individual clients, predominately operating in energy, mining, construction and industrial sectors.

Site operates over a dozen facilities throughout Australia, as well as in Papua New Guinea, Myanmar and Malaysia, with a flagship 300,000sqm training and live-in environment in the Philippines. Further, Site has delivered its services to governments and companies throughout the world, in countries including Indonesia, Singapore, China, UAE, Azerbaijan and others.

Site Group International Limited is an emerging company with a strategic business model pursuing earnings-accretive acquisition opportunities along with organic growth. Site is run by an experienced board and management team.

Competency Framework Development

Site consult on competency requirements to ensure a workforce holds skills required to safely perform their tasks. Clients include governments and tier one project owners in the oil and gas space.

Immersive Environment Training Centres

In conjunction with project owners, managers and/or operators, Site engineer, procure and construct Immersive Environment Training Centres which replicate real-life worksite conditions for proper training and competency development of individuals. Amongst others, Site has constructed safe live process plants and underground mine training environments for these purposes.

Training

Site specialise in the delivery of training across numerous industries, including energy, mining, construction and professional services. Training is delivered across a range of accredited and non-accredited short courses, Australian High Risk Licences, competency assurance testing, and non-funded and government funded certificate to advanced diploma level courses, apprenticeships and traineeships. Clients include multinational corporations, Small to medium Enterprise, governments and individuals.

Online Learning

Site has the capacity for the development, implementation and management of Online Learning Management Systems (LMS) and online training programs. The provision of training services occurs on our online learning platform. These services are delivered to corporate and individual clients across all training brands.

Workforce Labour Services

Site deliver the sourcing, training and deployment of skilled labour on to projects throughout numerous countries. Site has expanded this capability to include the provision of labour hire services and expat workforce management.

Appendix 4C

Quarterly report for entities admitted on the basis of commitments

Introduced 31/03/00 Amended 30/09/01, 24/10/05, 17/12/10

Name of entity

Site Group International Limited

ABN

73 003 201 910

Quarter ended ("current quarter")

31 December 2015

Consolidated statement of cash flows

| Cash flows related to operating activities | Current Quarter \$A'000 | Year to date (6 months) \$A'000 |
|--|----------------------------|---------------------------------------|
| 1.01 Receipts from customers | 12,627 | 21,879 |
| 1.02 Payments for | | |
| (a)staff costs | (5,009) | (9,289) |
| (b)advertising and marketing | (293) | (533) |
| (c)research and development | | |
| (d)leased assets | (15) | (31) |
| (e)other working capital | (10,532) | (15,764) |
| 1.03 Dividends received | - | - |
| 1.04 Interest and other items of a similar nature received | 3 | 9 |
| 1.05 Interest and other costs of finance paid | (7) | (14) |
| 1.06 Income taxes paid | (370) | (370) |
| 1.07 Other (provide details if material) | - | - |
| Net operating cash flows | (3,435) | (4,321) |

+ See chapter 19 for defined terms.

Appendix 4C
Quarterly report for entities
admitted on the basis of commitments

| | Current Quarter \$A'000 | Year to date (6 months) \$A'000 |
|--|----------------------------|---------------------------------------|
| 1.08 Net operating cash flows (carried forward) | (3,435) | (4,321) |
| Cash flows related to investing activities | | |
| 1.09 Payment for acquisition of: | | |
| (a) businesses (item 5) | (4,246) | (3,709) |
| (b) equity investments | - | - |
| (c) intellectual property | - | - |
| (d) physical non-current assets | (503) | (1,037) |
| (e) other non-current assets | - | - |
| 1.10 Proceeds from disposal of: | | |
| (a) businesses (item 5) | - | - |
| (b) equity investments | - | - |
| (c) intellectual property | - | - |
| (d) physical non-current assets | - | - |
| (e) other non-current assets | - | - |
| 1.11 Loans to other entities | - | - |
| 1.12 Loans repaid by other entities | - | - |
| 1.13 Other (Cash securing bank guarantees) | (23) | 307 |
| Net investing cash flows | (4,772) | (4,439) |
| 1.14 Total operating and investing cash flows | (8,207) | (8,760) |
| Cash flows related to financing activities | | |
| 1.15 Proceeds from issues of shares, options, etc. | 4,974 | 5,174 |
| 1.16 Proceeds from sale of forfeited shares | - | - |
| 1.17 Proceeds from borrowings (includes convertible notes) | 4,869 | 4,869 |
| 1.18 Repayment of borrowings | - | - |
| 1.19 Dividends paid | - | - |
| 1.20 Other (Transaction costs on shares issued) | (78) | (78) |
| Net financing cash flows | 9,765 | 9,965 |
| Net increase (decrease) in cash held | 1,558 | 1,205 |
| 1.21 Cash at beginning of quarter/year to date | 1,923 | 2,275 |
| 1.22 Exchange rate adjustments to item 1.20 | (25) | (25) |
| 1.23 Cash at end of quarter | 3,455 | 3,455 |

+ See chapter 19 for defined terms.

Payments to directors of the entity and associates of the directors

Payments to related entities of the entity and associates of the related entities

| | | Current Quarter \$A'000 |
|------|---|----------------------------|
| 1.24 | Aggregate amount of payments to the parties included in item 1.02 | 133 |
| 1.25 | Aggregate amount of loans to the parties included in item 1.11 | - |

1.26 Explanation necessary for an understanding of the transactions

The payments at 1.24 are for management fees and directors fees.

Non-cash financing and investing activities

2.1 Details of financing and investing transactions which have had a material effect on consolidated assets and liabilities but did not involve cash flows

N/A

2.2 Details of outlays made by other entities to establish or increase their share in businesses in which the reporting entity has an interest

N/A

Financing facilities available

Add notes as necessary for an understanding of the position.

| | | Amount available \$A'000 | Amount used \$A'000 |
|-----|-----------------------------|-----------------------------|------------------------|
| 3.1 | Loan facilities | 6,319 | 4,668 |
| 3.2 | Credit standby arrangements | - | - |

+ See chapter 19 for defined terms.

Appendix 4C
Quarterly report for entities
admitted on the basis of commitments

Reconciliation of cash

| Reconciliation of cash at the end of the quarter (as shown in the consolidated statement of cash flows) to the related items in the accounts is as follows. | Current Quarter \$A'000 | Previous Quarter \$A'000 |
|---|----------------------------|-----------------------------|
| 4.1 Cash on hand and at bank | 3,455 | 1,923 |
| 4.2 Deposits at call | - | - |
| 4.3 Bank overdraft | - | - |
| 4.4 Other (provide details) | - | - |
| Total: cash at end of quarter (item 1.23) | 3,455 | 1,923 |

Acquisitions and disposals of business entities

| | Acquisitions (Item 1.9(a)) | | Disposals (Item 1.10(a)) |
|---|--|---|-----------------------------|
| 5.1 Name of entity | Wild Geese International Pty Ltd | Innovium Pty Ltd | |
| 5.2 Place of incorporation or registration | WA | QLD | |
| 5.3 Consideration for acquisition or disposal | As per ASX release on 1 July 2015 | As per ASX release 14 July 2015 | |
| 5.4 Total net assets | As per ASX release on 1 July 2015 | As per ASX release 14 July 2015 | |
| 5.5 Nature of business | RTO delivering training and competency development consultancy and personnel to the Oil and Gas Industry | RTO delivering a range of programs across project management and business for individuals and corporate clients | |

Compliance statement

- 1 This statement has been prepared under accounting policies which comply with accounting standards as defined in the Corporations Act (except to the extent that information is not required because of note 2) or other standards acceptable to ASX.
- 2 This statement does ~~not~~* (*delete one*) give a true and fair view of the matters disclosed.

Sign here:  Date:28 January 2016.....
 (Director/Company secretary)

Print name:Vernon Wills.....

+ See chapter 19 for defined terms.

Notes

1. The quarterly report provides a basis for informing the market how the entity's activities have been financed for the past quarter and the effect on its cash position. An entity wanting to disclose additional information is encouraged to do so, in a note or notes attached to this report.
2. The definitions in, and provisions of, *AASB 107: Statement of Cash Flows* apply to this report except for any additional disclosure requirements requested by AASB 107 that are not already itemised in this report.
3. **Accounting Standards.** ASX will accept, for example, the use of International Financial Reporting Standards for foreign entities. If the standards used do not address a topic, the Australian standard on that topic (if any) must be complied with.

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