

29 June 2015

Market Update

In the first six months of Financial Year 2015 Site Group International Limited ("Site", ASX:SIT) delivered revenues of \$20.5m and EBITDA of \$1.1m. While the results for the month of June 2015 are still not finalised, indications are that Site will deliver slightly improved trading results for the second half of Financial Year 2015, compared to the first half. In addition there will be positive non-recurring balance sheet adjustments expected in the second half which will result in unaudited EBITDA of circa \$4m for the full year. This compares to a \$4.9m EBITDA loss for the corresponding period, a continuous improvement of just under \$9m.

The FY2015 result does not fully reflect the benefits expected to be generated from projects being worked on internationally during, and including some initially expected for, the current financial year by Site Group International Energy Division (SGI Energy Division). These are expected to be realised in our results in the first half of FY2016.

In the March Quarterly, a range of potential projects were outlined. Site wishes to advise that this remains the case with some projects expected to be announced in the first quarter of the new financial year, which will positively impact the 15/16 financial year and beyond.

As Site continues to grow and mature and management continues to implement and build on business improvements, the results of the group continue to improve. In addition, Site is continuing assessment of various earnings accretive acquisitions which add either new scope or additional capability. Collectively it is expected that these initiatives will continue to deliver greater returns to shareholders.

Further commentary and detail will be provided in Site's 2015 Annual Report due for release in August 2015, following completion of the audit by EY.

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