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22 April 2015

ASX RELEASE

Third Quarter FY2015 Update and Appendix 4C

The Directors of Site Group International Limited ("Site", ASX:SIT) are pleased to release the Appendix 4C for the three months to 31 March 2015.

Highlights for the quarter include:-

- Positive operating cash flow of \$3.3M;
- Overall increase in cash held of \$0.4M after full repayment of outstanding loan of \$2.4M; and
- EBITDA of over \$2.1M for March quarter.

As noted in the release on 10 March 2015, the continuous improvement through economies of scale as the business matures and integrates recent acquisitions is now being reflected in the improved financials and cash flow of the group.

New initiatives continue to develop at Clark facility and in our International division including the expansion of the SGI energy division and the extension of offerings at our training centres. This will continue to add to the business platform and offering. Site has high expectations it will reach agreement for an additional two `Live Process Plant Environments` to be contracted in 2015.

In addition, Site is continuing assessment of earnings accretive acquisitions in areas that are higher barrier to entry which add new scope and additional capability and most importantly remain in strong demand in a period where prices of many commodities remain under pressure.

Site has a strong focus on emerging economies and the nationalisation of workforces which is being driven by various governments and creates long term requirements for training. The focus of governments in emerging economies is to less reliant on foreign labour and employ more newly skilled locals.

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Appendix 4C

Quarterly report for entities admitted on the basis of commitments

Introduced 31/03/00 Amended 30/09/01, 24/10/05, 17/12/10

Name of entity

Site Group International Limited

ABN

73 003 201 910

Quarter ended ("current quarter")

31 March 2015

Consolidated statement of cash flows

Cash flows related to operating activities	Current Quarter \$A'000	Year to date (9 months) \$A'000
1.01 Receipts from customers	12,925	30,791
1.02 Payments for (a)staff costs	(3,157)	(8,784)
(b)advertising and marketing	(139)	(426)
(c)research and development		
(d)leased assets	(6)	(17)
(e)other working capital	(6,292)	(20,642)
1.03 Dividends received	-	-
1.04 Interest and other items of a similar nature received	8	24
1.05 Interest and other costs of finance paid	(24)	(37)
1.06 Income taxes paid	(18)	(154)
1.07 Other (provide details if material)	-	-
Net operating cash flows	3,297	755

+ See chapter 19 for defined terms.

Appendix 4C
Quarterly report for entities
admitted on the basis of commitments

	Current Quarter \$A'000	Year to date (6 months) \$A'000
1.08 Net operating cash flows (carried forward)	3,297	755
Cash flows related to investing activities		
1.09 Payment for acquisition of:		
(a) businesses (item 5)	-	(434)
(b) equity investments	-	-
(c) intellectual property	-	-
(d) physical non-current assets	(494)	(1,079)
(e) other non-current assets	-	-
1.10 Proceeds from disposal of:		
(a) businesses (item 5)	-	-
(b) equity investments	-	-
(c) intellectual property	-	-
(d) physical non-current assets	-	-
(e) other non-current assets	-	-
1.11 Loans to other entities	-	-
1.12 Loans repaid by other entities	-	-
1.13 Other (Cash securing bank guarantees)	-	(291)
Net investing cash flows	(495)	(1,804)
1.14 Total operating and investing cash flows	2,803	(1,049)
Cash flows related to financing activities		
1.15 Proceeds from issues of shares, options, etc.	-	-
1.16 Proceeds from sale of forfeited shares	-	-
1.17 Proceeds from borrowings (includes convertible notes)	-	2,400
1.18 Repayment of borrowings	(2,400)	(2,400)
1.19 Dividends paid	-	-
1.20 Other (Transaction costs on shares issued)	-	(16)
Net financing cash flows	(2,400)	(16)
Net increase (decrease) in cash held	403	(1,065)
1.21 Cash at beginning of quarter/year to date	1,712	3,143
1.22 Exchange rate adjustments to item 1.20	22	59
1.23 Cash at end of quarter	2,137	2,137

+ See chapter 19 for defined terms.

Payments to directors of the entity and associates of the directors

Payments to related entities of the entity and associates of the related entities

		Current Quarter \$A'000
1.24	Aggregate amount of payments to the parties included in item 1.02	106
1.25	Aggregate amount of loans to the parties included in item 1.11	-

1.26 Explanation necessary for an understanding of the transactions

The payments at 1.24 are for management fees and directors fees.

Non-cash financing and investing activities

2.1 Details of financing and investing transactions which have had a material effect on consolidated assets and liabilities but did not involve cash flows

N/A

2.2 Details of outlays made by other entities to establish or increase their share in businesses in which the reporting entity has an interest

N/A

Financing facilities available

Add notes as necessary for an understanding of the position.

		Amount available \$A'000	Amount used \$A'000
3.1	Loan facilities	4,000	-
3.2	Credit standby arrangements	-	-

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Reconciliation of cash

Reconciliation of cash at the end of the quarter (as shown in the consolidated statement of cash flows) to the related items in the accounts is as follows.	Current Quarter \$A'000	Previous Quarter \$A'000
4.1 Cash on hand and at bank	2,137	1,712
4.2 Deposits at call	-	-
4.3 Bank overdraft	-	-
4.4 Other (provide details)	-	-
Total: cash at end of quarter (item 1.23)	2,137	1,712

Acquisitions and disposals of business entities

	Acquisitions (Item 1.9(a))	Disposals (Item 1.10(a))
5.1 Name of entity		
5.2 Place of incorporation or registration		
5.3 Consideration for acquisition or disposal		
5.4 Total net assets		
5.5 Nature of business		

Compliance statement

- 1 This statement has been prepared under accounting policies which comply with accounting standards as defined in the Corporations Act (except to the extent that information is not required because of note 2) or other standards acceptable to ASX.
- 2 This statement does ~~not~~* (*delete one*) give a true and fair view of the matters disclosed.

Sign here:  Date:22 April 2015.....
 (Director/Company secretary)

Print name:Vernon Wills.....

Notes

+ See chapter 19 for defined terms.

1. The quarterly report provides a basis for informing the market how the entity's activities have been financed for the past quarter and the effect on its cash position. An entity wanting to disclose additional information is encouraged to do so, in a note or notes attached to this report.
2. The definitions in, and provisions of, *AASB 107: Statement of Cash Flows* apply to this report except for any additional disclosure requirements requested by AASB 107 that are not already itemised in this report.
3. **Accounting Standards.** ASX will accept, for example, the use of International Financial Reporting Standards for foreign entities. If the standards used do not address a topic, the Australian standard on that topic (if any) must be complied with.

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