

4 March 2021

Further Saudi Contract Extension

On 15 September 2020, the Directors of Site Group International Limited (“Site”, ASX:SIT) announced the signing of an extension of the Training Services Agreement (“Agreement”) with Abdulali Al-Ajmi Company (“Al-Ajmi”) to service the National Construction Training Center (NCTC) in Eastern Province, Kingdom of Saudi Arabia for a further 2 years.

Site is pleased to announce a further addition to the Training Services Agreement has been negotiated with NCTC by the consortium. The term of this Amendment to the contract provides for the extension of the contract out to 3.5 years from the original extension now ending 31 January 2024 with the last intake schedule to commence September 2023. This will allow for an additional 2 cohorts of trainees for the 12-month program.

The contract extension is for additional cohorts of up to of 600 students. The previous announced value of this contract was circa AUD \$7.5 million. Despite the delay in the start date of the latest cohort due to COVID-19, the additional term increases the potential value to a total of AUD \$9.5 million over the contract term.

NCTC has been operating since September 2017 servicing the training needs of construction companies across the Kingdom. To date The College has trained over 2,000 trainees in 9-month programs across Welding, Pipefitting, Electrical, Instrumentation and Safety with 100% of graduate employment.

Site’s Project Director Mohammed Akbery said, “This additional contract extension for NCTC is reflective of Site’s commitment to workforce nationalisation in the Kingdom and Internationally and underpins the development of national workforces that are competent and safe. Results and performance in the workplace by graduates are very positive.”

Authorised for release by the Board.

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About Site

Site Group International Limited ("Site") operates several businesses specialising in the delivery of education, training and labour services. Services are delivered to government, corporate and individual clients, predominately operating in energy, mining, construction, oil and gas and industrial sectors.

Site Group International Limited is an emerging company with a strategic business model pursuing earnings-accretive growth based on previous acquisitions along with organic growth.

Wild Geese International

Site operate a Perth based specialist Oil and Gas Competency Development and Design consultancy business unit, out of Perth, and had been operating for ~15 years prior to joining Site.

An Australian Registered Training Organisation, Wild Geese have integrated in to Site's broader national and international service capability.

Site Skills Training

An Australian Registered Training Organisation, Site Skills Training delivers Accredited and Non-Accredited High-Risk Licence, Health and Safety and industry programs extensively throughout Australia and internationally. Site deliver ~25,000 short course programs in Australia each year including delivery of Apprenticeships and Traineeships, and VET in Schools programs.

Site Institute

Site Institute is an Australian Registered Training Organisation and International CRICOS education provider specialising in engineering, trade and business qualifications. Site Institute has students studying from more than 25 countries including Brazil, China, Colombia, France, Germany, Hong Kong, Italy, Nepal, Taiwan UK and Zimbabwe.

Site Online

Site established an online learning, learning software and platform development business. Site Online services and hosts Site's learning, student and competency management systems across its businesses, develops online learning programs, and converts existing learning content in to online programs.

Site Online is also established to service requirements of clients including those of other business units.

Site Group International Pte Ltd

The Site Group International business division builds immersive training environments for the purposes of undertaking competency development, specifically the Engineering, Procurement, Construction and Commissioning of Safe Live Process Plant environments.

SGI is based in Singapore and Malaysia and services predominately oil and gas industry clients throughout the world, utilising industry best practice and international standards for the development of competency frameworks and implementation of training programs.

TESOL Asia

TESOL Asia is a training and industry focussed organisation for Teachers in the English as a Second Language (ESL) sector. It provides access to training, consulting, industry conferences and academic journals around the world.

Teaching English to Speakers of Other Languages (TESOL) focusses on bringing English language acquisition academics together with professional teachers to support and develop the industry globally.