

28 May 2020

\$0.75 million capital committed through share placement

The Directors of Site Group International Limited (“Site”, ASX:SIT) are pleased to announce that Site has entered into binding commitments to raise capital of \$750,000 via a placement to sophisticated and professional investors (“Placement”) through the issue of 25 million fully paid ordinary shares (“Placement Shares”).

The issue price of the Placement Shares is \$0.03, which is a 21% discount to the last closing price of \$.038 on 21 May 2020 being the last traded day prior to this announcement and a 13.6% discount to the last 5 days of trading VWAP of \$0.035 per share.

The Placement is within Site’s existing capacity under Listing Rule 7.1. Accordingly, no shareholder approval is required. Settlement of the Placement is expected to occur on Friday, 29 May 2020, with the Placement Shares expected to be allotted and commence trading on Monday, 1 June 2020. The Placement Shares will rank equally with existing Site fully paid ordinary shares.

The proceeds raised under the Placement will be used to support the business ongoing working capital including legal and operational requirements including upcoming hearings with ACCC and ASQA.

Share Purchase Plan

Site also intends to offer a Share Purchase Plan (“SPP”) to enable all eligible shareholders to participate in the raising at the same price as the placement. Eligible shareholder will be able to acquire up to \$30,000 of shares at \$0.03.

The Directors have determined that offers under the SPP will be made to eligible shareholders being those who are registered holders of fully paid ordinary shares in the company as at 5.00pm AEST on 27 May 2020. The offer document will be distributed to eligible shareholders shortly and released to the ASX. The closing date for the offer is expected to be Friday, 26 June 2020.

Authorised for release by the Board.

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Media and Investors

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About Site

Site Group International Limited (“Site”) operates several businesses specialising in the delivery of education, training and labour services. Services are delivered to government, corporate and individual clients, predominately operating in energy, mining, construction, oil and gas and industrial sectors.

Site Group International Limited is an emerging company with a strategic business model pursuing earnings-accretive growth based on previous acquisitions along with organic growth.

Wild Geese International

Site operate a Perth based specialist Oil and Gas Competency Development and Design consultancy business unit, out of Perth, and had been operating for ~15 years prior to joining Site.

An Australian Registered Training Organisation, Wild Geese have integrated in to Site’s broader national and international service capability.

Site Skills Training

An Australian Registered Training Organisation, Site Skills Training delivers Accredited and Non-Accredited High-Risk Licence, Health and Safety and industry programs extensively throughout Australia and internationally. Site deliver ~25,000 short course programs in Australia each year including delivery of Apprenticeships and Traineeships, and VET in Schools programs.

Site Institute

Site Institute is an Australian Registered Training Organisation and International CRICOS education provider specialising in engineering, trade and business qualifications. Site Institute has students studying from more than 25 countries including Brazil, China, Colombia, France, Germany, Hong Kong, Italy, Nepal, Taiwan UK and Zimbabwe.

Site Online

Site established an online learning, learning software and platform development business. Site Online services and hosts Site’s learning, student and competency management systems across its businesses, develops online learning programs, and converts existing learning content in to online programs.

Site Online is also established to service requirements of clients including those of other business units.

Site Group International Pte Ltd

The Site Group International business division builds immersive training environments for the purposes of undertaking competency development, specifically the Engineering, Procurement, Construction and Commissioning of Safe Live Process Plant environments.

SGI is based in Singapore and Malaysia and services predominately oil and gas industry clients throughout the world, utilising industry best practice and international standards for the development of competency frameworks and implementation of training programs.

TESOL Asia

TESOL Asia is a training and industry focussed organisation for Teachers in the English as a Second Language (ESL) sector. It provides access to training, consulting, industry conferences and academic journals around the world.

Teaching English to Speakers of Other Languages (TESOL) focusses on bringing English language acquisition academics together with professional teachers to support and develop the industry globally.