

3 May 2019



Universal Coal Plc (ASX:UNV) – Sell down by Ichor Coal

Universal Coal Plc (**Company**) has been informed that IchorCoal NV has sold its interest in 151,660,000 ordinary shares in the capital of the Company. The 151,660,000 ordinary shares (representing 29% of the issued share capital of the Company) were sold at a price of \$0.315 per share which was a 8.7% discount to the closing price on 2 May 2019.

As a result of the sale, IchorCoal will no longer hold any securities in the Company and their nominee Directors, Nonkululeko Nyembezi and Andries Engelbrecht have tendered their resignations from the Board effective today.

For further information please contact:

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