

ASX Announcement

5th December 2018

IOT to Act as Exclusive Advisor to develop Internet of Things opportunities in the Property Tourism Sector

IOT Group Limited (ASX: IOT) (“IOT” or “the Company”) is pleased to announce that its Internet of Things (IoT) smart devices and services subsidiary company, OK IOT Group Pty Ltd, has successfully completed a pilot program with PropertyBay Holdings Pty Ltd (PropertyBay) (propertybay.io). The pilot established and developed a road map with regards to devices and services that could be implemented on PropertyBay’s projects. Following its success, IOT will continue to provide consulting services to PropertyBay for an average fee of \$100,000 per month.

The IoT is the network of physical devices embedded with electronics, software, and sensors that connect and exchange data, creating opportunities for integration of everything, including the physical world, into computer-based systems. It is expected that the development of the IoT products and services will result in efficiency improvements and economic benefits for PropertyBay projects.

PropertyBay is an integrated property development and investment company managing unique, luxurious and industry-leading projects from inception to completion. Internet of Things products and services required by PropertyBay are expected to include wearables, drones, payment solution services, security services, communication services, IPTV, energy management and environmental monitoring.

IOT advises that Executive Director, Mr. Sean Neylon, has also been appointed to the Board of PropertyBay Holdings Pty. Ltd.

Commentary

General Manager of IOT Group Limited: Mark Roper comments:

“The contract to supply Internet of Things consulting services and devices, to PropertyBay is very exciting for our IOT team. As detailed in the last business update, it is expected that IOT will receive approximately \$100,000 per month in ongoing cash receipts from PropertyBay. IOT is working with a number of clients to assist them to become leaders in the emerging Internet of Things Devices and Technology sector.”

A summary of IOT’s agreement with PropertyBay is contained in the Annexure to this announcement.

Website: www.theiotgroup.com

Company Information

IoT Group Limited (ABN 66 140 475 921)
Level 9, 100 William Street
EAST SYDNEY NSW 2011

Sean Neylon	Founder and Executive Director
John Forder	Non-Executive Director
Steven Kayalicos	Non-Executive Director
Elissa Hansen	Company Secretary
Mark Roper	General Manger

Investor Enquiries: investors@theiotgroup.com

All references to IOT Group include its subsidiaries and Companies it controls.

Annexure

The following information is provided in relation to the Consulting Agreement:

- Parties to the Agreement dated 22 September 2018 are OK IOT Group Pty Ltd (ACN: 605 630 082), a 100% owned subsidiary of IOT Group Limited (IOT), and Property Bay Holdings Pty Ltd (ACN 629 132 449) (PropertyBay).
- There are no conditions precedent.
- IOT will exclusively co-ordinate PropertyBay's Internet of Things requirements which include the following:
 - All Internet of Things devices
 - Environmental monitoring
 - Resort automation
 - Wearables
 - Energy management
 - Analytics
 - IPTV
 - IOT communication
 - IOT security
 - Brand, web and social integration
- IOT will receive a consulting fee of per \$375 per hour for an IOT Manager and \$675 per hour for an IOT Director. PropertyBay will pay all costs associated including flights, accommodation, and expenses at the end of each month.
- The Term of the Consulting Agreement is one (1) year month. PropertyBay may terminate the Agreement at any time with a 90 day's written notice and IOT can terminate with 90 days' notice.
- Mr. Neylon, executive Director of IOT, has now also joined the board of PropertyBay.