

5 December 2017

## Market Update

The Directors of Site Group International Limited ("Site", ASX:SIT) advise that Site has received a "Notice of Decision in Relation to Payments to a Provider" from the Department of Education and Training ("DET") in relation to the reconciliation payment due to its subsidiary, Productivity Partners Pty Ltd ("PP").

The DET correspondence indicates that a payment of \$4,869,113 will be paid to Site under Clause 55 of Schedule 1A of the *Higher Education Support Act 2003* (Cth) and is due to be received on or before 12 December 2017. This payment specifically relates to certain students only, as determined by DET. DET has further indicated that the remainder of the amount claimed by PP of \$28,969,145 has not been approved.

The DET correspondence has been received after a Deloitte audit and query process that has taken in excess of 20 months to complete, with PP providing full cooperation throughout the process.

PP has invested significantly in the delivery of VET FEE HELP programs and Directors and Management maintain the position that the remaining \$28,969,145 for the reconciliation payment for the same period remains due and payable under the relevant legislation then extant. Directors will consider the company's position in consultation with its advisors.

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## About Site

Site Group International Limited ("Site") operates several businesses specialising in the delivery of education, training and labour services. Services are delivered to government, corporate and individual clients, predominately operating in energy, mining, construction, oil and gas and industrial sectors.

Site Group International Limited is an emerging company with a strategic business model pursuing earnings-accretive growth based on previous acquisitions along with organic growth.

### Wild Geese International

*Site operate a Perth based specialist Oil and Gas Competency Development and Design consultancy business unit, out of Perth, and had been operating for ~15 years prior to joining Site.*

*An Australian Registered Training Organisation, Wild Geese have integrated in to Site's broader national and international service capability.*

### Site Skills Training

*An Australian Registered Training Organisation, Site Skills Training delivers Accredited and Non-Accredited High Risk Licence, Health and Safety and industry programs extensively throughout Australia and internationally. Site deliver ~25,000 short course programs in Australia each year including delivery of Apprenticeships and Traineeships, and VET in Schools programs.*

### Site Institute

*Site Institute is an Australian Registered Training Organisation and International CRICOS education provider. Site Institute has students studying in Australia from countries including Argentina, Brazil, Chile, Colombia, Mexico, Peru and South Korea, with additional networks being established in other countries.*

### Site Online

*Site established an online learning, learning software and platform development business. Site Online services and hosts Site's learning, student and competency management systems across its businesses, develops online learning programs, and converts existing learning content in to online programs.*

*Site Online is also established to service requirements of clients including those of other business units.*

### Site Group International Pte Ltd

*The Site Group International business division builds immersive training environments for the purposes of undertaking competency development, specifically the Engineering, Procurement, Construction and Commissioning of Safe Live Process Plant environments.*

*SGL is based in Singapore and Malaysia and services predominately oil and gas industry clients throughout the world, utilising industry best practice and international standards for the development of competency frameworks and implementation of training programs.*

### TESOL Asia

*TESOL Asia is a training and industry focussed organisation for Teachers in the English as a Second Language (ESL) sector. It provides access to training, consulting, industry conferences and academic journals around the world.*

*Teaching English to Speakers of Other Languages (TESOL) focusses on bringing English language acquisition academics together with professional teachers to support and develop the industry globally.*