

28 February 2024

Half Year Results 31 December 2023

Summary

- ✓ \$6.581M of revenue for 1HY2024, a 16% decrease on 1HY2023
- ✓ (\$0.612M) of EBITDA for 1HY2024 a 247% decrease on 1HY2023
- ✓ \$1.652M net loss before tax and \$1.805M net loss after tax for 1HY2023
- ✓ Cash balance of \$1.555M at 31 December 2023

JCURVE SOLUTIONS LIMITED (ASX: JCS) (Jcurve), the business transformation technology company, provides an update to the previously reported unaudited preliminary results for the Half Year ended 31 December 2023 which reflect the business performance of the Company over the reporting period.

The results for the half year to 31 December 2023 are shown below with comparisons to the previous corresponding period, being the half year ended 31 December 2022.

Results for announcement to the market	Half Year ended 31 December 2023 (\$)	Half Year ended 31 December 2022 (\$)	Percentage increase / decrease over previous corresponding period
Revenue	6,581,291	7,777,312	16% decrease
Normalised Profit/(Loss) before interest, taxation, depreciation and amortisation (EBITDA)	(612,052)	419,189	247% decrease
Net loss before tax	(1,651,598)	(299,409)	551% decrease
Net loss after tax	(1,804,991)	(420,587)	429% decrease
Profit/(Loss) from ordinary activities after tax attributable to members	(1,804,991)	(420,587)	429% decrease
Net Profit/(loss) for the period attributable to members	(1,804,991)	(420,587)	429% decrease

The results presented above are the reviewed financial results for the half year to 31 December 2023.

Dividends

On 27 July 2023, the Directors of Jcurve Solutions declared a special fully franked dividend of 0.175 cents per ordinary share for a total value of \$574,601. The dividend was paid in full on 5 September 2023. Jcurve advises at this stage that it does not intend to declare an interim dividend for the financial year ending 30 June 2024 and it will consider reinstating the dividend policy in the future, subject to performance and capital levels of the company.

Net Tangible Assets / Earnings Per Share

	31 December 2023	31 December 2022
Net tangible assets per ordinary share for continuing operations	(0.31) cents	0.51 cents
Basic earnings/(loss) per ordinary share for continuing operations	(0.55) cents	(0.13) cents

Entities over which control has been gained

No such transactions during the half year ended 31 December 2023.

Independent Auditor's Review Report

The information outlined above is presented in accordance with ASX Listing Rule 4.2A and the *Corporations Act 2001 (Corporations Act)*. The Appendix 4D is based on the reviewed Half Year Financial Report for the period ended 31 December 2023. The Independent Review Report is included in the Half Year Report.

Accounting Policies, Estimation Methods and Measurements

Estimation methods and measurement bases used in the Appendix 4D are the same as those used in the previous annual report and half-year report.

Explanation of Result

Please refer to the Directors' Report - Review of Operations included in the Half Year Report, for the explanation of the result for the half year period ended 31 December 2023.

Yours faithfully



Mark Jobling
Chairman

About Jcurve

Jcurve works collaboratively with ambitious organisations to drive growth through the effective use of technology. Serving as a trusted guide in an on-demand world, Jcurve helps build growing and resilient organisations to withstand market disruption.

From business management solutions and consulting services to field service management and digital marketing services – Jcurve is uniquely positioned to help organisations on their business transformation journey.

For more information, please visit www.jcurvesolutions.com.
