



The Trust Company (RE Services) Limited.
ABN: 45 003 278 831, AFSL : 235150.

ASX ANNOUNCEMENT

23 February 2024

METRICS INCOME OPPORTUNITIES TRUST (ASX: MOT) Unit Purchase Plan

The Trust Company (RE Services) Limited (ABN 45 003 278 831) (**Responsible Entity**), part of Perpetual Limited, is the responsible entity for the Metrics Income Opportunities Trust (ARSN 631 320 628) (**MOT or Trust**).

The Responsible Entity is proposing to conduct an offer of new units (**New Units**) under a non-underwritten unit purchase plan (**Unit Purchase Plan**) to existing Eligible Unitholders (defined below) of the Trust to acquire up to A\$30,000 worth of New Units at a price of A\$2.13 per New Unit. The New Units to be issued under the Unit Purchase Plan will rank equally with existing ordinary fully paid units in the Trust, including in respect of entitlements to distributions.

Participation in the Unit Purchase Plan is optional and open to existing unitholders of the Trust with a registered address in Australia or New Zealand as at 7.00pm (Sydney, Australia time) on Thursday, 22 February 2024 (**Eligible Unitholders**). The Unit Purchase Plan is also being extended to Eligible Unitholders who are custodians to participate in the Unit Purchase Plan on behalf of certain beneficiaries on the terms and conditions of the Unit Purchase Plan.

In the event of a scale-back (noting the constraints of Exception 5 of ASX Listing Rule 7.2), the value of New Units allocated to Eligible Unitholders may be less than the parcel initially applied for. If this occurs, any excess money will be refunded to the Eligible Unitholder without interest.

The Unit Purchase Plan is scheduled to open on Wednesday, 6 March 2024 and expected to close on Thursday, 28 March 2024.

The Responsible Entity expects to announce the outcome of the Unit Purchase Plan, including any scale-back, on Wednesday, 3 April 2024.

The Unit Purchase Plan offer booklet (**Offer Booklet**) containing further details of the Unit Purchase Plan will be released separately and is expected to be mailed to all Eligible Unitholders on Wednesday, 6 March 2024.

Timetable¹

Event	Date
Record Date for Unit Purchase Plan	7.00pm (Sydney time) Thursday, 22 February 2024
Unit Purchase Plan offer opens and Offer Booklet is despatched to Eligible Unitholders	Wednesday, 6 March 2024
Unit Purchase Plan closes	5.00pm (Sydney time) Thursday, 28 March 2024
Announcement of scale back and results of the Unit Purchase Plan	Wednesday, 3 April 2024

¹ All dates and times are indicative only and subject to change. The Responsible Entity reserves the right to alter the dates at its discretion and without prior notice, subject to ASX Listing Rules and the *Corporations Act 2001* (Cth). In particular, the Responsible Entity reserves the right to extend the closing date for the Unit Purchase Plan, accept late applications under the Unit Purchase Plan (either generally or in particular cases) and to withdraw or vary the Unit Purchase Plan without prior notice. Any extension of the closing date for the Unit Purchase Plan will have a consequential effect on the date for the issue of New Units. Unless otherwise specified, all times and dates refer to AEDT.

Issue date for New Units issued under Unit Purchase Plan	Pre-market open on Thursday, 4 April 2024
Quotation and commencement of trading of New Units under Unit Purchase Plan	Friday, 5 April 2024
Despatch of holding statements and normal trading of New Units issued under the Unit Purchase Plan	Friday, 5 April 2024

Proceeds of equity raise

Funds raised under the Unit Purchase Plan will be invested by Metrics Credit Partners Pty Ltd (as manager of the Trust) (**Metrics**) in accordance with the investment mandate and target return of MOT and consistent with the disclosures made by the Responsible Entity to the ASX in relation to MOT.

Unitholder approval is not required for the issue of New Units under the Unit Purchase Plan.

Authorised for release by the Responsible Entity

About Metrics

Metrics is an Australian based alternative asset management firm specialising in direct lending to Australian companies and is an active participant in the Australian private credit market, with assets under management in excess of A\$16 billion, including the Trust and the MCP Master Income Trust (ASX: MXT), as well as a number of other wholesale funds and an unlisted retail fund.

Further Information

MinterEllison is engaged as legal adviser to Metrics in respect of the Unit Purchase Plan.

The Unit Purchase Plan is not underwritten. Pinnacle Investment Management Limited (**Pinnacle**) acts as Metrics' distribution partner and is remunerated by Metrics for its services. Pinnacle is also a minority shareholder in Metrics' parent company, Metrics Credit Holdings Pty Ltd.

Media contact:

Susie Bell

General Manager, Partner

Honner

0420 949 852

Directory

Trust

Metrics Income Opportunities Trust

ARSN 631 320 628

Responsible Entity

The Trust Company (RE Services) Limited

ACN 003 278 831

Level 18, 123 Pitt Street

Sydney NSW 2000

AFS Licence No 235 150

Manager**Metrics Credit Partners Pty Ltd**

ACN 150 646 996

2 Ridge Street

North Sydney NSW 2060

AFS Licence No 416 146

Unit Registry**Automic Pty Ltd**

ACN 152 260 814

Level 5, 126 Philip Street

Sydney NSW 2000

Distribution Partner**Pinnacle Investment Management Limited**

ACN 109 659 109

Level 35, 60 Margaret Street

Sydney NSW 2000

Ph: 1300 010 311

The Trust Company (RE Services) Limited ABN 45 003 278 831 AFSL 235 150 (**Responsible Entity**) is the responsible entity of the Metrics Income Opportunities Trust (the **Trust**) and the issuer of units in the Trust. This document is issued and authorised for release by the Responsible Entity, and has been prepared by Metrics Credit Partners Pty Ltd ABN 27 150 646 996 AFSL 416 146 (**Metrics**), the investment manager of the Trust.

This announcement is not a product disclosure statement, prospectus, disclosure document or offering document under Australian law or under any other law. No action has been or will be taken to register, qualify or otherwise permit a public offering of the Units in any jurisdiction outside Australia and New Zealand. This announcement is for information purposes only and does not constitute or form part of an offer, invitation, solicitation, advice or recommendation with respect to the issue, purchase or sale of any units in the Trust. This notice does not constitute an offer to sell, or the solicitation of an offer to buy, any securities in the United States. Neither the New Units nor any ordinary fully paid units in the Trust (**Units**) have been or will be registered under the U.S. Securities Act of 1933 (the **Securities Act**) or the securities laws of any state or other jurisdiction of the United States. Accordingly, the New Units and Units may not be offered or sold in the United States or to any person acting for the account or benefit of a person in the United States unless they are registered under the Securities Act or unless they are offered or sold pursuant to an exemption from, or in a transaction not subject to, the registration requirements of the Securities Act and any applicable U.S. state securities laws. The New Units to be offered under the Unit Purchase Plan may only be offered and sold outside the United States in "offshore transactions" (as defined in Regulation S under the Securities Act) in reliance on Regulation S under the Securities Act.

The provision of this announcement is not, and should not be considered as, financial product advice. The information in this announcement is general information only, and does not take into account your individual objectives, taxation position, financial situation or needs. If you are unsure of your position, please contact your accountant, tax advisor, stockbroker or other professional advisor.

This announcement contains certain "forward-looking statements" including statements regarding the Trust, Manager and the Responsible Entity's intent, belief or current expectations with respect to the Trust, Manager and Responsible Entity's business and operations, market conditions, results of operations, financial condition, and risk management practices. The words "likely", "expect", "aim", "should", "could", "may", "anticipate", "predict", "believe", "plan" and other similar expressions are intended to identify forward-looking statements. Indications of, and guidance on, future earnings and financial position and performance are also forward-looking statements. Forward-looking statements in this announcement include statements regarding the completion of the Unit Purchase Plan. Forward-looking statements including projections, guidance on future earnings and estimates are provided as a general guide only and should not be relied upon as an indication or guarantee of future performance. Such statements are subject to risk factors associated with an investment in the Trust. Forward-looking statements involve known and unknown risks, uncertainties and assumptions and other important factors that could cause the actual results, performances or achievements of the Trust to be materially different from future results, performances or achievements expressed or implied by such statements. Readers are cautioned not to place undue reliance on these forward-looking statements, which speak only as of the date of this announcement. Except as required by law or regulation (including the ASX Listing Rules), none of the Responsible Entity, the Manager, or their respective representatives or advisers undertakes any obligation to provide any additional or updated information in respect of any statements made including forward-looking statements, whether as a result of a change in expectations or assumptions, conditions, new information, future events or results or otherwise.

Before making an investment decision about the Trust, individuals should read and consider the product disclosure statement for the Trust lodged with the ASX on 10 February 2022 (PDS), carefully and in its entirety, consider the appropriateness of the information and whether an investment in the Trust is appropriate having regard to their objectives, financial situation and needs, and obtain advice from an appropriate financial adviser. The PDS is available at <https://metrics.com.au/listed-funds/metrics-income->

opportunities-trust/. The Responsible Entity and the Manager do not guarantee investment performance or distributions, and the value of your investment may rise or fall.