



7th May 2024

GVF turns 10: declares one cent special fully franked dividend

- On 17 July 2024, GVF celebrates its 10-year birthday
- Over the 10 years since launch, GVF has:
 - ❖ Delivered 10 consecutive years of positive investment returns
 - ❖ Returned 80 centsⁱ to investors on their original \$1 per share investment
 - ❖ Generated annualised net investment returnsⁱⁱ of 10.8% per annum
- [GVF invites you to birthday celebrations across Australia](#)

The Staude Capital Global Value Fund Limited (ASX: GVF) (“GVF” or the “Company”) board of directors have resolved to pay a fully franked special dividend of 1 cent per share payable on 19 August 2024, with an ex-dividend date of 17 July 2024.

17 July 2024 marks the 10-year anniversary of GVF listing on the ASX. Given the Company’s continued strong investment performance, and the sound position of its balance sheet, the board believes this is an opportune time to declare a special dividend for shareholders.

Company Chairman Jonathan Trollip said: “We are very pleased to announce this special anniversary dividend, which coincides with the company being listed on the ASX for a decade. Over those ten years, we have seen GVF grow substantially in size, whilst also returning back to shareholders over \$100 million in dividends, franking credits, and capital returns. On behalf of the board of directors, we would like to thank shareholders for their continued support in the Company.”

GVF invites you to birthday celebrations across Australia, for more details, please [click here](#).

Special 10-year dividend dates*

Ex-dividend date	17 July 2024
Dividend record date	18 July 2024
Last election date for DRP	22 July 2024
Dividend payment date	19 August 2024

*These dates may be subject to change

Dividend reinvestment plan

The Company’s dividend reinvestment plan (“DRP”) will be in effect for the fully franked special dividend of 1 cent per share.

The DRP has been designed so that participants will always receive the lowest reinvestment price possible, without their reinvestment diluting the pre-tax NTA of those shareholders who choose not to participate in the plan. When the Company’s share price is greater than or equal to its NTA, dividends are paid as newly issued shares in the Company. If the share price for GVF is above the Company’s NTA on the dividend ex-date, participating shareholders will be issued new shares at the greater of a 2.5% discount to the volume weighted average share price over the three trading days from the ex-date, or the NTA value of the Company on this day. If the share price for GVF is less than its NTA on the ex-date, cash available for distribution as dividends on shares subject to the DRP will be used to acquire the Company’s shares on-market in accordance with the terms set out in the plan.

Shareholders who would like to participate in the DRP can enroll at www.investorserve.com.au or alternatively please contact the Company’s share registrar, Boardroom, on 1300 737 760. The DRP participation enrolment



deadline for the special dividend is 5.00pm (AEST) Monday 22 July 2024. Details of the DRP are available on the Company's website, click [here](#).

This announcement is authorised for release by the Board of Directors of the Company.

Contact

Shareholders or interested parties who would like to discuss this special dividend, or who have general enquires about the Company, are welcome to contact Portfolio Manager, Miles Staude, at miles.staude@globalvaluefund.com.au or 0423 428 972, and Head of Corporate Affairs, Emma Davidson, at emma.davidson@globalvaluefund.com.au or 0401 299 885.

About GVF

The Staude Capital Global Value Fund (ASX: GVF) is a listed investment company that provides shareholders with the opportunity to invest globally through a portfolio of securities purchased at a discount to their underlying asset value. By capturing this discount for its shareholders, the Company aims to provide an alternative source of market outperformance compared to more common stock selection strategies.

For more information, visit www.globalvaluefund.com.au.

ⁱ Includes dividends, franking credits, and capital returns.

ⁱⁱ As of 31 March 2024. Net investment returns, or adjusted NTA returns, are after all fees and expenses and are adjusted for the payment of taxes, dividends, and the effects of capital management initiatives. They do not include any franking credits received by the Company.