

2023 GUIDANCE ACHIEVED **RECORD 4.6 MILLION TONNES SHIPPED**

Metro Mining Limited (**ASX:MMI**) '**Metro**', the '**Company**') is pleased to announce that it has met market guidance for 2023 with 4.57 Million Wet Metric Tonnes (WMT) of high-grade bauxite mined and shipped to customers in calendar year 2023 despite the significant impact of ex-Tropical Cyclone Jasper causing cessation of transshipping operations for 10 days in December and subsequent heavy rain and flooding affecting the site.

The adverse weather conditions prevented the floating crane, TSA Skardon, from resuming operations, however geared loading continued until 4 January 2024 for a total of 4.61 Million WMT shipped from April 2023. The Metro Bauxite Hills Operation has now entered its annual shutdown period during which critical maintenance on fixed, mobile and marine assets will be conducted and the new wobbler screening circuit installed as part of the expansion project.

Re-commencement of operations and transshipping is expected in the second half of March 2024, weather permitting.

Other than the wobbler screening circuit, the remaining element of Metro's expansion to 7 Million WMT per annum is the refurbished transhipper "Ikamba" which left the Shenzhen Shipyard on 6 January under tow to Darwin where it will undergo statutory and regulatory clearances. The docking was extended to complete refurbishment activities and perform extended testing on the cargo handling equipment.



Photo 1 – Ikamba leaving Shenzhen Shipyard



This announcement has been approved by the Board of Directors.

ENDS.

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About Bauxite and Metro Mining

Bauxite is the ore used to make aluminium, a critical and strong growth metal in the energy transition. Metro Mining is an independent bauxite producer and explorer, with its 100% owned Bauxite Hills Mine operating on the Weipa bauxite plateau approximately 95km North of Weipa, near the coast on the Skardon River. Metro Mining produces a high alumina bauxite, shipping direct to customers in very large ore carriers. Metro Mining recognises and has productive agreements with the traditional owners of the land on which it operates and is proud of its high percentage of indigenous employees and the economic impact it has in Cape York and Far North Queensland.

Forward-Looking Statements

This announcement may contain 'forward looking statements'. Forward looking statements can generally be identified by the use of forward-looking words such as 'may', 'should', 'expect', 'anticipate', 'estimate', 'scheduled', or 'continue' or the negative version of them or comparable terminology. Any forecasts or forward-looking statements contained in this announcement are subject to known and unknown risks and uncertainties and may involve significant elements of subjective judgement and assumptions as to future events which may or may not be correct. There are usually differences between forecast and actual results because events and actual circumstances frequently do not occur as forecast and these differences may be material. Metro does not give any representation, assurance or guarantee that the occurrence of the events expressed or implied in any forward-looking statements in this announcement will actually occur and does not make any representation or warranty, express or implied, as to the accuracy or completeness of any information, statements, opinions, estimates or forecasts contained in this announcement.