



27 November 2023

## **PLACEMENT OF 'TIMBERSCOMBE' PROPERTY ON MARKET**

Duxton Farms Ltd ("**Duxton Farms**" / "**Company**") is announcing that it has commissioned LAWD Pty Ltd to conduct a campaign to sell its 'Timberscombe' property as part of its New South Wales portfolio.

Timberscombe has been a part of Duxton Farms since the Company listed in 2018 and has been a component of the Investment Manager's portfolio projects in some form for over 15 years. Comprising 8,432 hectares located 30 kilometres northeast of West Wyalong, Timberscombe is considered as one of the largest and most desirable contiguous dryland broadacre properties in southern New South Wales and has been a stalwart of the Company's winter cropping programme for the past six seasons.

The sale is being undertaken as part of the Board's strategy to rebalance Duxton Farms' portfolio toward growth projects that serve to expand and broaden the Company's exposure to the Australian agricultural sector and that are better suited to its current size and composition.

The Chairman will be expanding on the topics of expansion and diversification at the upcoming AGM, and the Company welcomes questions about the transaction at that forum.

*This announcement has been authorised for release by the Board of Duxton Farms Ltd.*

For all enquiries, please call Duxton Farms on +61 8 8130 9500.