

**MAGELLAN FINANCIAL GROUP LIMITED ('MAGELLAN')
FUNDS UNDER MANAGEMENT (FUM) UPDATE¹
AS AT 31 JANUARY 2023**

A\$ billion	31 Jan 2023	30 Dec 2022
Retail	19.0	18.9
Institutional	27.2	26.4
Total FUM	46.2	45.3
Global Equities	20.8	20.6
Infrastructure Equities	16.4	16.2
Australian Equities	9.0	8.5
AUD/USD exchange rate	0.70465	0.67815

In January, Magellan experienced net outflows of \$0.5 billion, which included net retail outflows of \$0.3 billion and net institutional outflows of \$0.2 billion.

6 February 2023

Authorised by

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¹ Funds under management are approximate and rounded, and have not been audited.