

ASX ANNOUNCEMENT

4 January 2017

REQUISITION OF MEETING UNDER SECTION 249D OF CORPORATIONS ACT

In accordance with ASX Listing Rule 3.17A, Bellamy's Australia Limited (**Bellamy's** or the **Company**) advises that on 30 December 2016 it received a notice under section 249D of the *Corporations Act 2001* (Cth) to requisition a general meeting of the Company to occur 2 months after the notice was given to the Company (the **Notice**).

The Notice was received from the Black Prince Private Foundation, which is a 14.48% shareholder in the Company. The Black Prince Private Foundation is seeking to:

- remove four of the Company's independent, non-executive directors from the Board, being Patria Mann, Launa Inman, Michael Wadley and Charles Sitch, and remove any person appointed as a director up to the commencement of the requisitioned meeting; and
- elect four new non-executive directors to the Board, being Jan Cameron, Chan Wai-Chan, Vaughan Webber and Rodd Peters, who is an authorised representative of the Black Prince Private Foundation.

Commenting on the request from Black Prince the chairman of Bellamy's, Mr Rob Woolley, said that while the Company respects the rights of shareholders to requisition resolutions, Bellamy's does not consider this proposal to be in the best interests of all shareholders.

"I support my fellow Directors in opposing the proposal from Black Prince, which is an unwanted distraction for the Board and senior management as we work towards lifting the suspension of trading in Bellamy's shares."

The depth of experience and independence that the current non-executive directors bring to the Board will assist to deliver long term value to shareholders. If the proposals were to succeed, it would be disruptive to the Company.

Each of the current independent non-executive directors have been elected by shareholders to represent their interests as a whole and to lead the Company.

Further to the announcement on 21 December 2016, the Company remains in suspension until the earlier of release of an announcement by the Company or the commencement of normal trading on 13 January 2017.

Further inquiries, please contact:

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