



UPDATE ON LEGAL PROCEEDINGS

Sydney, NSW, 5 July 2018 - Winha Commerce and Trade International Ltd (“WQW”) reached a settlement with ASX Limited on 29 June 2018 in relation to the legal proceedings in the Federal Court of Australia.

The settlement is on a without admissions basis.

Under the settlement, WQW has agreed to voluntarily relinquish its listing on ASX and to apply to be listed on the Sydney Stock Exchange. WQW will be removed from the ASX official list on 4 September 2018, and will be seeking to have completed its listing on the Sydney Stock Exchange by that date.

WQW will keep the market informed of any material developments concerning its application to be listed on the Sydney Stock Exchange.