

**ASX: G88**

**CAPITAL STRUCTURE**

Total shares on issue: 52.44m

Unlisted Issued Options: 6.77m

Market Cap @ \$0.52: \$27.3 million

**CORPORATE DIRECTORY**

**Mr Rhod Grivas**  
Non-Executive Chairman

**Mr Tim Putt**  
Managing Director

**Dr Koon Lip Choo**  
Non-Executive Director

**Mr Phillip Grundy**  
Non-Executive Director

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ASX Announcement

8 June 2018

**QUICKSILVER DISCOVERY:  
MORE WIDE NICKEL & COBALT INTERCEPTS  
AT GARARD'S**



RC drilling at Quicksilver

**HIGHLIGHTS**

- RC drilling at the Quicksilver nickel discovery continues to return wide intercepts of nickel & cobalt mineralisation in the supergene zone
- Nickel intercepts include:
  - QRC 132 57m @ 0.63% Nickel & 0.07% Cobalt from 44m Incl. 4m @ 1.36% Nickel & 0.10% Cobalt from 69m**
  - QRC 139 24m @ 0.80% Nickel & 0.01% Cobalt from 29m And 28m @ 0.60% Nickel & 0.03% Cobalt from 81m**
- Cobalt intercepts include:
  - QRC 132 26m @ 0.13% Cobalt & 0.67% Nickel from 53m Incl. 6m @ 0.24% Cobalt & 0.49% Nickel from 63m**
  - QRC 139 15m @ 0.11% Cobalt & 0.34% Nickel from 61m**
- The work program at Garard's is moving into a resource phase with the Company now evaluating the size, grade, metallurgy and development potential of the prospect
- Drilling of MLEM Anomaly One, at Wyatt's, scheduled to commence next week.

**Golden Mile Resources (ASX: G88) (“Golden Mile” or “Company”)** is pleased to announce that drilling from the Garard’s prospect continues to return significant nickel and cobalt intercepts, from Company’s Quicksilver Nickel discovery in the South-West Mineral Field of Western Australia.

Executive Director Tim Putt said:

*‘The recent RC drilling at Garard’s continues to return wide nickel intercepts from drilling to the west of the original drill pattern, extending the zone of recognised mineralisation.’*

*‘This drilling has also encountered wide intercepts of cobalt mineralisation, which is highly encouraging given the high value of cobalt in the present market.’*

The drilling completed over the Garard’s area is now being modelled to assess the resource potential of the prospect area and potential development options.

Drilling of geophysical ‘Anomaly One’ is scheduled to commence next week, testing the ‘Wyatt’s’ target for its nickel sulphide potential (Figure 1).

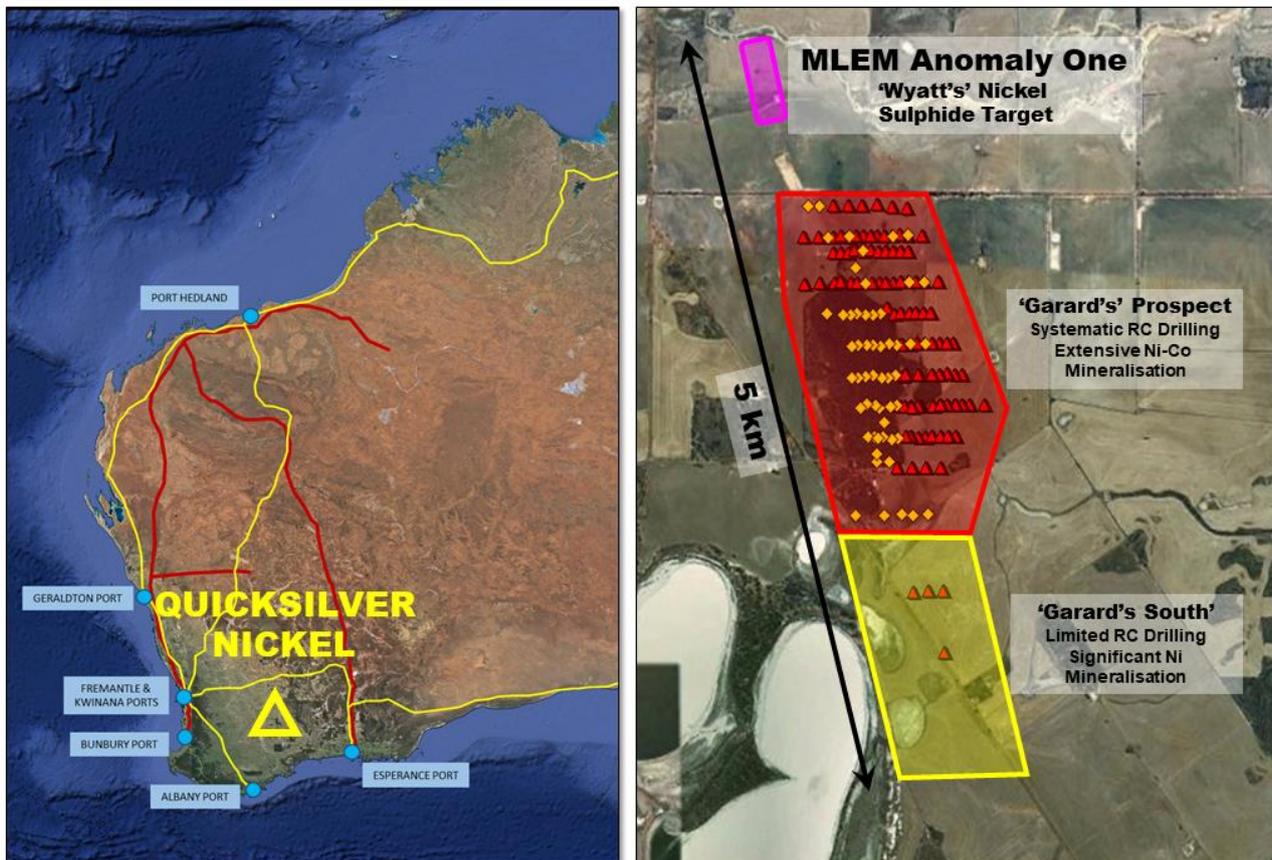


Figure 1 – Quicksilver project location (left) with key prospect areas and drill hole locations (right).

## 1. Additional Results from the Phase 3 RC Drilling Program

The final batch of results from the recent RC drilling at Quicksilver has now been received and continues to show a broad envelope nickel-cobalt mineralisation in the supergene zone at Garard’s.

Significant nickel intercepts include:

<b>QRC 132</b>	<b>57 metres @ 0.63% Nickel &amp; 0.07% Cobalt from 44 metres</b>
<b>Incl.</b>	<b>4 metres @ 1.36% Nickel &amp; 0.10% Cobalt from 69 metres</b>
<b>QRC 134</b>	<b>13 metres @ 0.83% Nickel &amp; 0.04% Cobalt from 31 metres</b>
<b>QRC 138</b>	<b>16 metres @ 0.63% Nickel &amp; 0.03% Cobalt from 11 metres</b>
<b>QRC 139</b>	<b>24 metres @ 0.80% Nickel &amp; 0.01% Cobalt from 29 metres</b>
<b>And</b>	<b>28 metres @ 0.60% Nickel &amp; 0.03% Cobalt from 81 metres</b>
<b>QRC 140</b>	<b>9 metres @ 0.83% Nickel &amp; 0.06% Cobalt from 6 metres</b>
<b>QRC 141</b>	<b>14 metres @ 0.53% Nickel &amp; 0.09% Cobalt from 23 metres</b>
<b>QRC 148</b>	<b>20 metres @ 0.52% Nickel &amp; 0.03% Cobalt from 5 metres</b>

In addition to the nickel mineralisation, the recent drilling program has returned broad intercepts of **cobalt mineralisation** including:

<b>QRC 132</b>	<b>26 metres @ 0.13% Cobalt &amp; 0.67% Nickel from 53 metres</b>
<b>Incl.</b>	<b>6 metres @ 0.24% Cobalt &amp; 0.49% Nickel from 63 metres</b>
<b>QRC 139</b>	<b>15 metres @ 0.11% Cobalt &amp; 0.34% Nickel from 61 metres</b>
<b>Incl.</b>	<b>5 metres @ 0.19% Cobalt &amp; 0.48% Nickel from 61 metres</b>
<b>QRC 141</b>	<b>16 metres @ 0.11% Cobalt &amp; 0.49% Nickel from 23 metres</b>

The Garard's prospect area (in the southern Quicksilver tenement area) **covers more than 3,000 metres of strike, with mineralisation encountered throughout the ultramafic stratigraphy, which is up to 600 metres wide and extending to more than 100 metres depth** (Figure 2). The near surface, supergene nickel-cobalt mineralisation remains open along strike to both the north and south of the main prospect area.

The development program at Quicksilver will now move into an resource phase, examining the potential of the Garard's prospect (including nickel, cobalt and scandium mineralisation). The work program will evaluate the potential tonnage and grade of the known mineralisation, as well as its metallurgical characteristics and potential processing pathways.

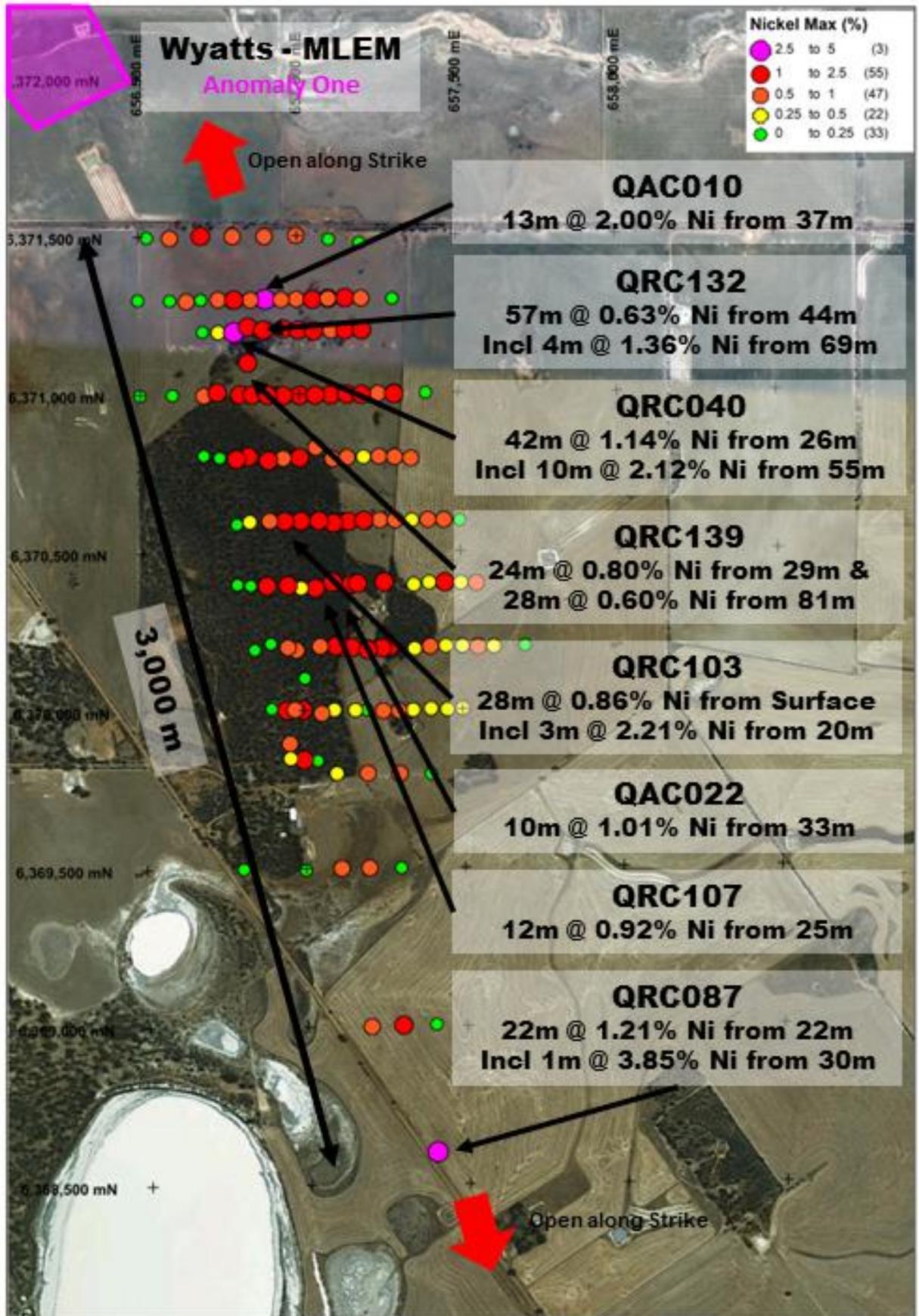


Figure 2 – Garard’s prospect area, drill hole locations with maximum nickel assays down hole (colour coded) and significant nickel intercepts – Anomaly One drill target shown in pink.

The Company's immediate exploration priority is now the MLEM bedrock sulphide target at **Anomaly One – Wyatt's** (Figure 1 & 2).

Golden Mile looks forward to updating shareholders as the **drilling commences over the priority MLEM target at Anomaly One** in the coming week.

#### **References**

1. Quicksilver Discovery – Nickel Mineralisation Extended, ASX Announcement, Golden Mile Resources Ltd, 18 May 2018.

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## About Golden Mile Resources Ltd



*Golden Mile Resources is an Australian based exploration and development company, with an outstanding suite of cobalt, gold, and base metal projects in Western Australia. The Company was formed in 2016 to carry out the acquisition, exploration and development of mining assets in Western Australia, and has to date acquired a suite of exploration projects, predominantly within the fertile North-Eastern Goldfields of Western Australia.*

*The Company's portfolio includes two nickel-cobalt projects, namely the Quicksilver project in the South West Mineral Field and the Minara project in the North-Eastern Goldfields.*

*In addition, Golden Mile holds a suite of gold projects adjacent to Leonora which include the Ironstone Well & Leonora East projects.*

*The Company also holds the Darlot Gold project to the north of Leonora and the Gidjee Polymetallic project north of Sandstone.*

For more information please visit the Company's website: <https://www.goldenmilresources.com.au/>

### **Exploration Targets**

*The term 'Exploration Target' should not be misunderstood or misconstrued as an estimate of Mineral Resources and Reserves as defined by the JORC Code (2012) and therefore the terms have not been used in this context. The potential quantity and grade of the Exploration target is conceptual in nature and there has been insufficient exploration to date to allow the estimation of a Mineral Resource. In addition, it is uncertain if further exploration will result in the estimation of a Mineral Resource.*

### **Competent Persons Statement**

*The information in this report that relates to Exploration Targets, Exploration Results, Mineral Resources or Ore Reserves is based upon information compiled by Mr Timothy Putt, a Competent Person who is a Member of the Australian Institute of Geoscientists. Mr Putt is the Managing Director of Golden Mile Resources Ltd, a full-time employee and shareholder of the Company.*

*Mr Putt has sufficient experience that is relevant to the style of mineralisation and type of deposit under consideration and to the activity being undertaken to qualify as a Competent Person as defined in the 2012 Edition of the 'Australian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves'. Mr Putt consents to the inclusion in the report of the matter based on his information in the form and context in which it appears.*

### **Forward-Looking Statements**

*This document may include forward-looking statements. Forward-looking statements include, but are not limited to, statements concerning Golden Mile Resources Ltd (ASX: G88) planned exploration program and other statements that are not historical facts. When used in this document, the words such as "could," "plan," "estimate," "expect," "intend," "may", "potential," "should," and similar expressions are forward-looking statements. Although Golden Mile Resources Ltd (ASX: G88) believes that its expectations reflected in these forward-looking statements are reasonable, such statements involve risks and uncertainties and no assurance can be given that actual results will be consistent with these forward-looking statements.*

## **APPENDIX 1 – RC DRILL HOLE LOCATIONS**

## APPENDIX 1 – QUICKSILVER RC DRILL HOLE COLLARS (QRC093-148)

Hole No	Hole Type	North (m)	East (m)	Grid	RL (m)	Dip	Mag Azi	Depth
QRC093	RC	6370802	657001	GDA94_50	325	-90	360	90
QRC094	RC	6370794	656952	GDA94_50	308	-90	360	90
QRC095	RC	6370792	656902	GDA94_50	323	-90	360	102
QRC096	RC	6370805	656840	GDA94_50	319	-90	360	78
QRC097	RC	6370795	656799	GDA94_50	310	-90	360	132
QRC098	RC	6370800	656745	GDA94_50	317	-90	360	84
QRC099	RC	6370808	656700	GDA94_50	322	-90	360	36
QRC100	RC	6370594	657106	GDA94_50	332	-90	360	132
QRC101	RC	6370607	657055	GDA94_50	322	-90	360	96
QRC102	RC	6370591	656997	GDA94_50	319	-90	360	84
QRC103	RC	6370602	656949	GDA94_50	308	-90	360	78
QRC104	RC	6370600	656902	GDA94_50	310	-90	360	84
QRC105	RC	6370598	656842	GDA94_50	310	-90	360	72
QRC106	RC	6370592	656798	GDA94_50	308	-90	360	54
QRC107	RC	6370405	657098	GDA94_50	313	-90	360	96
QRC108	RC	6370386	657044	GDA94_50	318	-90	360	84
QRC109	RC	6370387	657000	GDA94_50	307	-90	360	90
QRC110	RC	6370404	656943	GDA94_50	307	-90	360	90
QRC111	RC	6370400	656894	GDA94_50	308	-90	360	108
QRC112	RC	6370393	656840	GDA94_50	308	-90	360	192
QRC113	RC	6370393	656799	GDA94_50	306	-90	360	114
QRC114	RC	6370204	657102	GDA94_50	309	-90	360	108
QRC115	RC	6370201	657057	GDA94_50	302	-90	360	90
QRC116	RC	6370191	656983	GDA94_50	302	-90	360	96
QRC117	RC	6370208	656951	GDA94_50	306	-90	360	84
QRC118	RC	6370217	656896	GDA94_50	295	-90	360	192
QRC119	RC	6370197	656853	GDA94_50	306	-90	360	84
QRC120	RC	6369999	657100	GDA94_50	305	-90	360	78
QRC121	RC	6369988	657058	GDA94_50	293	-90	360	120
QRC122	RC	6370006	657000	GDA94_50	294	-90	360	192
QRC123	RC	6370006	656946	GDA94_50	285	-90	360	172
QRC124	RC	6370004	656898	GDA94_50	291	-90	360	96
QRC125	RC	6369844	657044	GDA94_50	283	-90	360	96
QRC126	RC	6369850	657000	GDA94_50	283	-90	360	78
QRC127	RC	6369850	656956	GDA94_50	295	-90	360	79
QRC128	RC	6369895	656960	GDA94_50	303	-60	90	156
QRC129	RC	6370000	656972	GDA94_50	299	-60	90	156
QRC130	RC	6370100	657009	GDA94_50	304	-60	90	156
QRC131	RC	6371499	656601	GDA94_50	296	-90	360	66
QRC132	RC	6371205	656891	GDA94_50	319	-60	270	180
QRC133	RC	6371501	656526	GDA94_50	298	-90	360	60

Hole No	Hole Type	North (m)	East (m)	Grid	RL (m)	Dip	Mag Azi	Depth
QRC134	RC	6371300	656800	GDA94_50	312	-90	360	90
QRC135	RC	6371300	656652	GDA94_50	310	-90	360	96
QRC136	RC	6371300	657095	GDA94_50	308	-90	360	84
QRC137	RC	6371302	657195	GDA94_50	307	-90	360	60
QRC138	RC	6370996	657302	GDA94_50	314	-90	360	84
QRC139	RC	6371102	656840	GDA94_50	328	-60	270	180
QRC140	RC	6370999	657197	GDA94_50	309	-90	360	96
QRC141	RC	6370997	656901	GDA94_50	318	-90	360	96
QRC142	RC	6369505	657300	GDA94_50	278	-90	360	60
QRC143	RC	6369499	657199	GDA94_50	276	-90	360	96
QRC144	RC	6369502	657119	GDA94_50	268	-90	360	72
QRC145	RC	6369500	657000	GDA94_50	268	-90	360	66
QRC146	RC	6369500	656804	GDA94_50	275	-90	360	60
QRC147	RC	6370598	657298	GDA94_50	310	-90	360	78
QRC148	RC	6370601	657198	GDA94_50	323	-90	360	78

\*Drill holes QRC129-148 are the focus of this report – QRC093-128 have been reported in previous announcements.

**APPENDIX 2 – SIGNIFICANT RC ASSAYS (>0.3% Nickel)**

## APPENDIX 2 – SIGNIFICANT QUICKSILVER RC ASSAYS (>0.3% Nickel)

Hole No	Sample No	From	To	Sample Type	Co ppm	Cu ppm	Ni ppm
QRC0129	G10522	31	32	RC - Split	148	61.9	3,290
QRC0129	G10541	49	50	RC - Split	123	44.9	4,490
QRC0129	G10542	50	51	RC - Split	244	72.7	5,970
QRC0129	G10543	51	52	RC - Split	386	83.7	6,720
QRC0131	G10866	46	47	RC - Split	275	76.4	3,910
QRC0131	G10867	47	48	RC - Split	296	120	5,020
QRC0132	G10890	3	4	RC - Split	39.6	53.1	3,420
QRC0132	G10891	4	5	RC - Split	48.7	49.8	3,600
QRC0132	G10892	5	6	RC - Split	53.8	56.5	6,020
QRC0132	G10893	6	7	RC - Split	50.7	69.7	5,290
QRC0132	G10894	7	8	RC - Split	35.2	85.7	5,120
QRC0132	G10895	8	9	RC - Split	68.9	83.4	6,250
QRC0132	G10896	9	10	RC - Split	108	89.9	6,590
QRC0132	G10897	10	11	RC - Split	72.9	98.1	6,180
QRC0132	G10898	11	12	RC - Split	64.8	109.8	5,750
QRC0132	G10913	25	26	RC - Split	82.7	78.3	6,260
QRC0132	G10914	26	27	RC - Split	64.3	71.6	6,470
QRC0132	G10915	27	28	RC - Split	81.3	63.9	3,350
QRC0132	G10921	32	33	RC - Split	96	141.9	4,270
QRC0132	G10922	33	34	RC - Split	177	143	7,180
QRC0132	G10932	43	44	RC - Split	98.9	126.2	4,790
QRC0132	G10933	44	45	RC - Split	146	136.8	5,600
QRC0132	G10934	45	46	RC - Split	178	148.8	6,930
QRC0132	G10935	46	47	RC - Split	166	94.3	9,280
QRC0132	G10936	47	48	RC - Split	173	93.4	7,890
QRC0132	G10937	48	49	RC - Split	232	75.8	8,280
QRC0132	G10938	49	50	RC - Split	202	79.1	8,460
QRC0132	G10939	50	51	RC - Split	146	92.9	8,050
QRC0132	G10941	51	52	RC - Split	138	82.1	6,830
QRC0132	G10942	52	53	RC - Split	166	65.6	3,270
QRC0132	G10943	53	54	RC - Split	614	165.6	5,840
QRC0132	G10944	54	55	RC - Split	1410	94.7	5,900
QRC0132	G10945	55	56	RC - Split	1770	143.4	10,500
QRC0132	G10946	56	57	RC - Split	1500	112.9	8,220
QRC0132	G10947	57	58	RC - Split	1890	105.7	7,040
QRC0132	G10948	58	59	RC - Split	941	157.3	4,120
QRC0132	G10949	59	60	RC - Split	778	143	5,360
QRC0132	G10950	60	61	RC - Split	719	150.3	6,180
QRC0132	G10953	63	64	RC - Split	1700	116.8	3,940
QRC0132	G10954	64	65	RC - Split	1380	109.1	3,290
QRC0132	G10955	65	66	RC - Split	1480	112.7	4,440
QRC0132	G10956	66	67	RC - Split	3040	252.1	3,970

Hole No	Sample No	From	To	Sample Type	Co ppm	Cu ppm	Ni ppm
QRC0132	G10957	67	68	RC - Split	4900	363.6	5,550
QRC0132	G10958	68	69	RC - Split	2000	166.2	8,430
QRC0132	G10959	69	70	RC - Split	811	105.4	15,300
QRC0132	G10961	70	71	RC - Split	1170	103.8	11,400
QRC0132	G10962	71	72	RC - Split	1050	124.8	13,800
QRC0132	G10963	72	73	RC - Split	1160	133.1	13,900
QRC0132	G10964	73	74	RC - Split	396	65.9	5,440
QRC0132	G10965	74	75	RC - Split	566	63.3	3,680
QRC0132	G10966	75	76	RC - Split	1760	97.5	5,030
QRC0132	G10967	76	77	RC - Split	721	45.8	3,180
QRC0132	G10968	77	78	RC - Split	962	70.3	5,040
QRC0132	G10969	78	79	RC - Split	866	69.4	9,170
QRC0132	G10970	79	80	RC - Split	259	29.1	3,570
QRC0132	G10972	81	82	RC - Split	430	41.9	5,670
QRC0132	G10973	82	83	RC - Split	469	50.5	8,210
QRC0132	G10974	83	84	RC - Split	600	87.7	9,550
QRC0132	G10975	84	85	RC - Split	270	43.3	5,620
QRC0132	G10976	85	86	RC - Split	112	24.1	3,390
QRC0132	G10978	87	88	RC - Split	250	49.6	4,760
QRC0132	G10979	88	89	RC - Split	231	45.2	3,230
QRC0132	G10981	89	90	RC - Split	198	37.6	3,340
QRC0132	G10984	92	93	RC - Split	214	99.8	3,310
QRC0132	G10985	93	94	RC - Split	327	84	5,830
QRC0132	G10986	94	95	RC - Split	295	81.6	6,290
QRC0132	G10987	95	96	RC - Split	304	71.3	6,220
QRC0132	G10988	96	97	RC - Split	596	126.1	13,700
QRC0132	G10989	97	98	RC - Split	372	65.9	6,080
QRC0132	G10990	98	99	RC - Split	285	64	7,040
QRC0132	G10991	99	100	RC - Split	612	83.9	7,700
QRC0132	G10992	100	101	RC - Split	116	29	5,740
QRC0132	G10993	101	102	RC - Split	147	36.8	4,770
QRC0132	G10994	102	103	RC - Split	162	22.7	3,520
QRC0134	G11142	2	3	RC - Split	630	169.4	7,220
QRC0134	G11143	3	4	RC - Split	127	157	5,940
QRC0134	G11144	4	5	RC - Split	91.1	120.8	4,420
QRC0134	G11145	5	6	RC - Split	89.6	101.9	3,200
QRC0134	G11146	6	7	RC - Split	77.8	84.3	8,620
QRC0134	G11154	14	15	RC - Split	87.9	134	4,040
QRC0134	G11163	22	23	RC - Split	82	94.1	4,820
QRC0134	G11164	23	24	RC - Split	97.2	68.7	3,760
QRC0134	G11166	25	26	RC - Split	104	46	3,810
QRC0134	G11167	26	27	RC - Split	95	49.2	4,030
QRC0134	G11168	27	28	RC - Split	143	66.2	4,790

Hole No	Sample No	From	To	Sample Type	Co ppm	Cu ppm	Ni ppm
QRC0134	G11169	28	29	RC - Split	220	92.9	4,470
QRC0134	G11170	29	30	RC - Split	116	92.1	4,890
QRC0134	G11171	30	31	RC - Split	293	77.6	7,960
QRC0134	G11172	31	32	RC - Split	799	109.9	13,300
QRC0134	G11173	32	33	RC - Split	948	69.4	9,320
QRC0134	G11174	33	34	RC - Split	697	70.8	13,500
QRC0134	G11175	34	35	RC - Split	405	32.6	17,000
QRC0134	G11176	35	36	RC - Split	294	17.5	6,320
QRC0134	G11177	36	37	RC - Split	261	23.7	6,870
QRC0134	G11179	38	39	RC - Split	170	17.8	3,930
QRC0134	G11181	39	40	RC - Split	252	20.3	5,930
QRC0134	G11182	40	41	RC - Split	270	20.9	6,680
QRC0134	G11183	41	42	RC - Split	255	19.9	6,570
QRC0134	G11184	42	43	RC - Split	600	21.7	8,680
QRC0134	G11185	43	44	RC - Split	228	23.2	3,500
QRC0134	G11186	44	45	RC - Split	175	24.5	3,050
QRC0134	G11195	53	54	RC - Split	388	34.1	5,800
QRC0134	G11196	54	55	RC - Split	348	32.4	5,280
QRC0134	G11197	55	56	RC - Split	284	27.2	4,250
QRC0134	G11198	56	57	RC - Split	234	19.1	3,430
QRC0134	G11199	57	58	RC - Split	242	16.3	3,780
QRC0134	G11201	58	59	RC - Split	268	16.3	3,850
QRC0134	G11202	59	60	RC - Split	389	14.7	4,560
QRC0134	G11203	60	61	RC - Split	649	17.2	5,260
QRC0134	G11204	61	62	RC - Split	638	15	5,610
QRC0134	G11205	62	63	RC - Split	289	13.8	4,120
QRC0134	G11206	63	64	RC - Split	439	10.8	4,730
QRC0134	G11207	64	65	RC - Split	489	8.3	4,400
QRC0134	G11208	65	66	RC - Split	555	10.4	4,940
QRC0134	G11209	66	67	RC - Split	513	9.2	3,940
QRC0134	G11210	67	68	RC - Split	495	9.3	3,720
QRC0134	G11211	68	69	RC - Split	346	20.4	3,840
QRC0134	G11212	69	70	RC - Split	277	38.1	3,780
QRC0135	G11292	55	56	RC - Split	456	111.5	5,870
QRC0135	G11293	56	57	RC - Split	614	32.7	6,040
QRC0135	G11294	57	58	RC - Split	327	39	4,860
QRC0135	G11295	58	59	RC - Split	191	16.7	5,190
QRC0135	G11296	59	60	RC - Split	202	19.2	4,590
QRC0135	G11297	60	61	RC - Split	382	40.9	5,140
QRC0135	G11298	61	62	RC - Split	285	37.7	4,150
QRC0135	G11299	62	63	RC - Split	275	77.1	4,140
QRC0135	G11301	63	64	RC - Split	190	81.9	3,470
QRC0136	G11344	8	9	RC - Split	137	95.8	3,500

Hole No	Sample No	From	To	Sample Type	Co ppm	Cu ppm	Ni ppm
QRC0136	G11347	11	12	RC - Split	92.4	109.4	4,470
QRC0136	G11348	12	13	RC - Split	86.9	71	3,100
QRC0136	G11350	14	15	RC - Split	133	82.1	4,570
QRC0136	G11352	16	17	RC - Split	178	73.6	5,660
QRC0136	G11353	17	18	RC - Split	214	56.8	5,750
QRC0136	G11354	18	19	RC - Split	187	113.5	4,360
QRC0136	G11355	19	20	RC - Split	187	94	5,170
QRC0136	G11359	23	24	RC - Split	3060	203.6	5,960
QRC0136	G11361	24	25	RC - Split	918	158.4	5,820
QRC0136	G11362	25	26	RC - Split	510	94.9	5,930
QRC0136	G11363	26	27	RC - Split	1090	68.1	7,660
QRC0136	G11364	27	28	RC - Split	427	19.6	5,700
QRC0136	G11365	28	29	RC - Split	321	13.5	4,100
QRC0136	G11366	29	30	RC - Split	480	13.6	4,330
QRC0136	G11367	30	31	RC - Split	214	22.1	3,270
QRC0136	G11376	39	40	RC - Split	185	44.2	7,570
QRC0136	G11377	40	41	RC - Split	96.1	16.9	3,010
QRC0136	G11378	41	42	RC - Split	118	17.1	5,500
QRC0136	G11379	42	43	RC - Split	119	28.2	3,470
QRC0136	G11387	49	50	RC - Split	129	9.4	3,040
QRC0136	G11395	57	58	RC - Split	230	15.3	3,760
QRC0136	G11396	58	59	RC - Split	377	28.4	7,760
QRC0136	G11397	59	60	RC - Split	422	27.6	9,010
QRC0136	G11398	60	61	RC - Split	352	21.4	7,110
QRC0137	G11455	30	31	RC - Split	128	29.7	3,260
QRC0137	G11456	31	32	RC - Split	153	30.1	3,600
QRC0137	G11457	32	33	RC - Split	142	29.6	3,380
QRC0137	G11458	33	34	RC - Split	147	26.4	4,080
QRC0137	G11459	34	35	RC - Split	199	40.8	5,460
QRC0137	G11461	35	36	RC - Split	158	37.5	4,910
QRC0137	G11462	36	37	RC - Split	160	35.8	4,960
QRC0137	G11463	37	38	RC - Split	200	28.4	5,740
QRC0137	G11474	48	49	RC - Split	273	28.3	4,120
QRC0137	G11475	49	50	RC - Split	172	8.6	3,850
QRC0137	G11476	50	51	RC - Split	149	8.6	3,540
QRC0137	G11477	51	52	RC - Split	153	10.2	3,390
QRC0137	G11478	52	53	RC - Split	132	9.6	3,220
QRC0137	G11479	53	54	RC - Split	115	9.2	3,340
QRC0137	G11481	54	55	RC - Split	122	13.4	3,200
QRC0137	G11483	56	57	RC - Split	112	16.6	3,080
QRC0138	G11496	9	10	RC - Split	106	240.9	3,210
QRC0138	G11498	11	12	RC - Split	221	162.6	5,080
QRC0138	G11499	12	13	RC - Split	222	101.8	4,870

Hole No	Sample No	From	To	Sample Type	Co ppm	Cu ppm	Ni ppm
QRC0138	G11501	13	14	RC - Split	269	70.8	5,520
QRC0138	G11502	14	15	RC - Split	367	82.6	6,420
QRC0138	G11503	15	16	RC - Split	265	71.9	4,470
QRC0138	G11504	16	17	RC - Split	342	71.7	7,700
QRC0138	G11505	17	18	RC - Split	396	69.3	9,360
QRC0138	G11506	18	19	RC - Split	341	44.8	8,060
QRC0138	G11507	19	20	RC - Split	247	42.8	5,560
QRC0138	G11508	20	21	RC - Split	242	42.5	4,490
QRC0138	G11509	21	22	RC - Split	204	30.4	4,000
QRC0138	G11510	22	23	RC - Split	209	38.7	4,060
QRC0138	G11511	23	24	RC - Split	276	54.7	4,860
QRC0138	G11512	24	25	RC - Split	322	157	13,000
QRC0138	G11513	25	26	RC - Split	295	67.3	5,050
QRC0138	G11514	26	27	RC - Split	626	70.3	8,080
QRC0138	G11515	27	28	RC - Split	376	32.1	3,930
QRC0138	G11516	28	29	RC - Split	200	39	4,620
QRC0138	G11518	30	31	RC - Split	495	41.1	3,480
QRC0138	G11522	33	34	RC - Split	198	58.7	3,040
QRC0138	G11524	35	36	RC - Split	164	48.4	3,450
QRC0138	G11525	36	37	RC - Split	91.5	46	3,380
QRC0138	G11529	40	41	RC - Split	148	141.3	3,140
QRC0138	G11531	42	43	RC - Split	86.1	112.8	3,250
QRC0138	G11532	43	44	RC - Split	90.1	34.6	3,270
QRC0138	G11533	44	45	RC - Split	87.7	35.2	3,060
QRC0138	G11534	45	46	RC - Split	92.5	39.4	3,320
QRC0138	G11535	46	47	RC - Split	89.1	28.4	3,060
QRC0138	G11536	47	48	RC - Split	107	53.7	3,710
QRC0138	G11537	48	49	RC - Split	141	49.1	4,470
QRC0138	G11538	49	50	RC - Split	147	44.2	4,590
QRC0138	G11539	50	51	RC - Split	96.8	44.2	3,150
QRC0138	G11541	51	52	RC - Split	132	65.4	4,320
QRC0138	G11542	52	53	RC - Split	148	27.8	3,980
QRC0138	G11543	53	54	RC - Split	126	65.4	3,410
QRC0138	G11544	54	55	RC - Split	129	54.3	3,700
QRC0138	G11545	55	56	RC - Split	158	49.3	4,830
QRC0138	G11546	56	57	RC - Split	173	40.9	5,500
QRC0138	G11547	57	58	RC - Split	165	27	4,230
QRC0138	G11548	58	59	RC - Split	183	22.6	4,270
QRC0138	G11549	59	60	RC - Split	179	23.6	4,470
QRC0138	G11550	60	61	RC - Split	429	31.6	10,500
QRC0138	G11551	61	62	RC - Split	296	19.5	7,260
QRC0138	G11556	66	67	RC - Split	256	10.6	3,820
QRC0138	G11557	67	68	RC - Split	255	8.3	4,650

Hole No	Sample No	From	To	Sample Type	Co ppm	Cu ppm	Ni ppm
QRC0138	G11558	68	69	RC - Split	209	6.9	4,050
QRC0138	G11559	69	70	RC - Split	200	6.2	3,870
QRC0138	G11561	70	71	RC - Split	194	6.9	3,790
QRC0138	G11562	71	72	RC - Split	173	8.1	3,430
QRC0139	G11597	21	22	RC - Split	169	112.6	8,370
QRC0139	G11598	22	23	RC - Split	74.7	112.4	4,930
QRC0139	G11606	29	30	RC - Split	40.1	125.3	7,050
QRC0139	G11607	30	31	RC - Split	13.7	73.4	3,560
QRC0139	G11608	31	32	RC - Split	50.1	91.8	6,960
QRC0139	G11609	32	33	RC - Split	83.2	124.6	8,350
QRC0139	G11610	33	34	RC - Split	119	115.7	8,550
QRC0139	G11611	34	35	RC - Split	97	132.6	7,880
QRC0139	G11612	35	36	RC - Split	148	79.4	9,850
QRC0139	G11613	36	37	RC - Split	156	76	9,730
QRC0139	G11614	37	38	RC - Split	144	97.6	8,240
QRC0139	G11615	38	39	RC - Split	338	93.8	5,810
QRC0139	G11616	39	40	RC - Split	258	76.8	6,610
QRC0139	G11617	40	41	RC - Split	118	91.7	7,390
QRC0139	G11618	41	42	RC - Split	159	118	8,960
QRC0139	G11619	42	43	RC - Split	78.4	78.9	7,770
QRC0139	G11621	43	44	RC - Split	66.4	71.1	7,840
QRC0139	G11622	44	45	RC - Split	134	94.5	8,880
QRC0139	G11623	45	46	RC - Split	191	122.4	8,230
QRC0139	G11624	46	47	RC - Split	186	133.1	8,750
QRC0139	G11625	47	48	RC - Split	152	137	8,400
QRC0139	G11626	48	49	RC - Split	136	133.2	9,350
QRC0139	G11627	49	50	RC - Split	155	129.6	8,390
QRC0139	G11628	50	51	RC - Split	170	138.2	8,580
QRC0139	G11629	51	52	RC - Split	121	138.6	8,330
QRC0139	G11630	52	53	RC - Split	126	132.7	8,240
QRC0139	G11631	53	54	RC - Split	79.5	89.6	4,930
QRC0139	G11636	58	59	RC - Split	88.1	58.3	3,500
QRC0139	G11637	59	60	RC - Split	117	70.1	6,020
QRC0139	G11639	61	62	RC - Split	1540	88.3	4,130
QRC0139	G11641	62	63	RC - Split	3500	151.8	6,100
QRC0139	G11642	63	64	RC - Split	1750	173.4	4,700
QRC0139	G11643	64	65	RC - Split	1050	129.3	4,420
QRC0139	G11644	65	66	RC - Split	1690	112.6	4,400
QRC0139	G11648	69	70	RC - Split	848	49.5	3,300
QRC0139	G11652	73	74	RC - Split	1450	69.8	4,200
QRC0139	G11653	74	75	RC - Split	1620	86	5,670
QRC0139	G11654	75	76	RC - Split	1250	74.2	4,640
QRC0139	G11661	81	82	RC - Split	188	38.4	8,180

Hole No	Sample No	From	To	Sample Type	Co ppm	Cu ppm	Ni ppm
QRC0139	G11662	82	83	RC - Split	362	45.5	14,200
QRC0139	G11663	83	84	RC - Split	223	43	6,200
QRC0139	G11671	91	92	RC - Split	599	52.9	7,920
QRC0139	G11672	92	93	RC - Split	818	40.5	3,950
QRC0139	G11673	93	94	RC - Split	734	60.3	9,750
QRC0139	G11674	94	95	RC - Split	785	56.6	11,200
QRC0139	G11675	95	96	RC - Split	255	39	5,970
QRC0139	G11676	96	97	RC - Split	320	33.9	6,150
QRC0139	G11677	97	98	RC - Split	515	46.6	7,550
QRC0139	G11678	98	99	RC - Split	785	53.6	5,920
QRC0139	G11679	99	100	RC - Split	238	54.2	4,310
QRC0139	G11681	100	101	RC - Split	352	47.3	4,880
QRC0139	G11682	101	102	RC - Split	200	49.3	5,050
QRC0139	G11683	102	103	RC - Split	361	28.5	9,870
QRC0139	G11684	103	104	RC - Split	196	21.2	5,200
QRC0139	G11685	104	105	RC - Split	268	31.4	13,300
QRC0139	G11686	105	106	RC - Split	182	16.3	8,530
QRC0139	G11687	106	107	RC - Split	141	9.6	3,980
QRC0139	G11688	107	108	RC - Split	118	12.8	3,010
QRC0139	G11689	108	109	RC - Split	201	20.1	5,020
QRC0139	G11690	109	110	RC - Split	218	17.5	4,720
QRC0139	G11691	110	111	RC - Split	195	14.2	3,850
QRC0139	G11692	111	112	RC - Split	212	16.1	4,090
QRC0139	G11693	112	113	RC - Split	195	15	3,600
QRC0139	G11695	114	115	RC - Split	202	13.3	3,570
QRC0139	G11696	115	116	RC - Split	198	11.9	3,400
QRC0139	G11718	136	137	RC - Split	136	7	3,050
QRC0139	G11727	144	145	RC - Split	158	18.4	3,050
QRC0139	G11728	145	146	RC - Split	151	10.6	3,230
QRC0139	G11760	Std	Std	RC - Split	819	416.1	4,790
QRC0140	G11770	5	6	RC - Split	303	79.1	3,640
QRC0140	G11771	6	7	RC - Split	1140	77.1	6,830
QRC0140	G11772	7	8	RC - Split	721	76	7,610
QRC0140	G11773	8	9	RC - Split	422	78.5	8,210
QRC0140	G11774	9	10	RC - Split	1000	57.5	10,700
QRC0140	G11775	10	11	RC - Split	637	34.6	8,440
QRC0140	G11776	11	12	RC - Split	526	27.9	10,500
QRC0140	G11777	12	13	RC - Split	343	34.9	11,500
QRC0140	G11778	13	14	RC - Split	162	30.1	4,980
QRC0140	G11779	14	15	RC - Split	258	49.6	6,110
QRC0140	G11781	15	16	RC - Split	166	23.4	4,570
QRC0140	G11782	16	17	RC - Split	352	71.1	4,910
QRC0140	G11783	17	18	RC - Split	247	87.4	3,040

Hole No	Sample No	From	To	Sample Type	Co ppm	Cu ppm	Ni ppm
QRC0140	G11799	33	34	RC - Split	211	18.4	3,770
QRC0140	G11802	35	36	RC - Split	302	15.7	3,780
QRC0140	G11803	36	37	RC - Split	465	16.8	3,610
QRC0140	G11804	37	38	RC - Split	565	16.2	4,050
QRC0140	G11805	38	39	RC - Split	611	22.6	3,880
QRC0140	G11806	39	40	RC - Split	496	11.8	3,900
QRC0140	G11807	40	41	RC - Split	412	13.9	3,400
QRC0140	G11811	44	45	RC - Split	409	17.9	3,450
QRC0140	G11812	45	46	RC - Split	286	16.6	3,210
QRC0140	G11821	53	54	RC - Split	114	9.2	3,550
QRC0140	G11822	54	55	RC - Split	123	9.3	3,670
QRC0140	G11823	55	56	RC - Split	154	10.2	3,910
QRC0140	G11824	56	57	RC - Split	171	12	3,940
QRC0140	G11825	57	58	RC - Split	156	11.8	3,240
QRC0140	G11826	58	59	RC - Split	172	18.9	4,330
QRC0140	G11827	59	60	RC - Split	161	14.7	3,210
QRC0140	G11832	64	65	RC - Split	171	13.9	3,430
QRC0140	G11833	65	66	RC - Split	175	14	3,220
QRC0140	G11834	66	67	RC - Split	253	11.5	4,610
QRC0140	G11835	67	68	RC - Split	233	15.8	4,110
QRC0140	G11836	68	69	RC - Split	193	12.6	3,320
QRC0141	G11871	5	6	RC - Split	70.9	61	3,530
QRC0141	G11872	6	7	RC - Split	85.5	34.8	3,920
QRC0141	G11873	7	8	RC - Split	107	29.6	3,720
QRC0141	G11874	8	9	RC - Split	96.8	26.8	3,870
QRC0141	G11875	9	10	RC - Split	92.2	21	4,290
QRC0141	G11876	10	11	RC - Split	92.6	34.8	3,710
QRC0141	G11877	11	12	RC - Split	76.8	41.2	4,180
QRC0141	G11878	12	13	RC - Split	44.6	41.8	3,510
QRC0141	G11879	13	14	RC - Split	65.8	35.5	3,520
QRC0141	G11881	14	15	RC - Split	73.5	51.3	3,850
QRC0141	G11882	15	16	RC - Split	104	47.4	3,740
QRC0141	G11888	21	22	RC - Split	190	185.2	3,000
QRC0141	G11891	24	25	RC - Split	3320	139.6	3,760
QRC0141	G11892	25	26	RC - Split	1390	94.2	3,280
QRC0141	G11893	26	27	RC - Split	926	84.1	5,080
QRC0141	G11894	27	28	RC - Split	321	95.5	4,680
QRC0141	G11895	28	29	RC - Split	1590	110.2	6,150
QRC0141	G11896	29	30	RC - Split	198	53.5	3,750
QRC0141	G11897	30	31	RC - Split	879	60.9	3,650
QRC0141	G11898	31	32	RC - Split	721	65.4	3,060
QRC0141	G11899	32	33	RC - Split	1710	74.2	3,180
QRC0141	G11901	33	34	RC - Split	1900	91.2	5,470

Hole No	Sample No	From	To	Sample Type	Co ppm	Cu ppm	Ni ppm
QRC0141	G11902	34	35	RC - Split	926	73.8	4,860
QRC0141	G11903	35	36	RC - Split	750	79.5	6,950
QRC0141	G11904	36	37	RC - Split	1310	50	11,600
QRC0141	G11905	37	38	RC - Split	731	16.1	5,390
QRC0141	G11906	38	39	RC - Split	595	7.9	4,520
QRC0141	G11907	39	40	RC - Split	431	10.9	6,170
QRC0141	G11908	40	41	RC - Split	247	9.4	4,230
QRC0141	G11909	41	42	RC - Split	191	13.7	3,860
QRC0141	G11911	43	44	RC - Split	247	14.7	3,590
QRC0141	G11912	44	45	RC - Split	488	13.7	4,370
QRC0141	G11913	45	46	RC - Split	354	12.2	3,840
QRC0141	G11914	46	47	RC - Split	352	12.2	3,930
QRC0141	G11915	47	48	RC - Split	320	14.1	3,650
QRC0141	G11925	56	57	RC - Split	199	39.3	3,560
QRC0141	G11926	57	58	RC - Split	222	60	4,300
QRC0141	G11927	58	59	RC - Split	293	77.1	5,370
QRC0141	G11928	59	60	RC - Split	173	107.6	4,290
QRC0141	G11929	60	61	RC - Split	206	136.2	5,550
QRC0141	G11930	61	62	RC - Split	198	82.1	5,280
QRC0143	G12057	26	27	RC - Split	181	115.3	3,190
QRC0143	G12058	27	28	RC - Split	240	131.1	4,580
QRC0143	G12059	28	29	RC - Split	179	112.7	3,520
QRC0143	G12062	30	31	RC - Split	213	370.6	3,720
QRC0143	G12063	31	32	RC - Split	390	140.3	7,690
QRC0143	G12071	39	40	RC - Split	288	55.9	4,640
QRC0143	G12074	42	43	RC - Split	165	20	3,420
QRC0143	G12081	48	49	RC - Split	154	25.3	3,070
QRC0143	G12082	49	50	RC - Split	114	17.7	3,120
QRC0143	G12083	50	51	RC - Split	264	29.1	7,490
QRC0143	G12084	51	52	RC - Split	288	15.4	4,650
QRC0143	G12086	53	54	RC - Split	288	25.9	6,000
QRC0143	G12087	54	55	RC - Split	320	38.7	9,160
QRC0143	G12088	55	56	RC - Split	210	23.1	4,460
QRC0143	G12089	56	57	RC - Split	194	19.5	4,330
QRC0143	G12090	57	58	RC - Split	147	13.3	3,180
QRC0143	G12091	58	59	RC - Split	194	18.9	3,930
QRC0143	G12102	68	69	RC - Split	129	13.2	3,010
QRC0143	G12113	79	80	RC - Split	129	7.7	3,230
QRC0144	G12161	28	29	RC - Split	148	23.8	3,330
QRC0144	G12165	32	33	RC - Split	178	56.2	3,320
QRC0144	G12170	37	38	RC - Split	177	55.8	3,080
QRC0144	G12182	48	49	RC - Split	199	23.1	3,770
QRC0144	G12183	49	50	RC - Split	216	16.5	4,710

Hole No	Sample No	From	To	Sample Type	Co ppm	Cu ppm	Ni ppm
QRC0144	G12184	50	51	RC - Split	265	11	6,920
QRC0144	G12185	51	52	RC - Split	144	10.6	3,390
QRC0147	G12367	26	27	RC - Split	128	28.2	3,360
QRC0147	G12368	27	28	RC - Split	253	54.3	3,920
QRC0147	G12369	28	29	RC - Split	202	47.1	5,140
QRC0147	G12370	29	30	RC - Split	140	29.8	3,230
QRC0147	G12388	46	47	RC - Split	176	48.6	3,020
QRC0147	G12389	47	48	RC - Split	317	31.2	4,620
QRC0148	G12427	5	6	RC - Split	1310	267.2	5,970
QRC0148	G12428	6	7	RC - Split	974	380.6	5,310
QRC0148	G12429	7	8	RC - Split	648	290.6	3,960
QRC0148	G12430	8	9	RC - Split	507	263.6	4,870
QRC0148	G12431	9	10	RC - Split	597	224.9	7,530
QRC0148	G12432	10	11	RC - Split	179	151.7	4,070
QRC0148	G12433	11	12	RC - Split	101	98.2	3,310
QRC0148	G12437	15	16	RC - Split	118	970	4,560
QRC0148	G12438	16	17	RC - Split	134	1364	7,200
QRC0148	G12439	17	18	RC - Split	209	254.4	12,300
QRC0148	G12441	18	19	RC - Split	155	84.9	5,990
QRC0148	G12442	19	20	RC - Split	87.1	74.5	3,360
QRC0148	G12443	20	21	RC - Split	120	65.6	4,570
QRC0148	G12444	21	22	RC - Split	93.4	49.8	6,360
QRC0148	G12445	22	23	RC - Split	322	22.8	5,330
QRC0148	G12446	23	24	RC - Split	335	28.9	4,360
QRC0148	G12447	24	25	RC - Split	303	29.9	5,490
QRC0148	G12448	25	26	RC - Split	146	32.1	4,790
QRC0148	G12449	26	27	RC - Split	212	85.9	3,990
QRC0148	G12451	28	29	RC - Split	194	32.4	3,580
QRC0148	G12464	40	41	RC - Split	145	44.6	3,760
QRC0148	G12465	41	42	RC - Split	234	45.7	4,510
QRC0148	G12466	42	43	RC - Split	261	47.2	4,220
QRC0148	G12467	43	44	RC - Split	194	31.2	3,140
QRC0148	G12471	47	48	RC - Split	265	58.9	4,470
QRC0148	G12472	48	49	RC - Split	225	97.6	3,760
QRC0148	G12481	56	57	RC - Split	112	156.7	3,820

A. Ni = Nickel, Co = Cobalt, Cu = Copper

B. ppm= parts per million, % = percentage

## **APPENDIX 3 – JORC TABLES**

## Appendix 1 JORC Code, 2012 Edition – Table 1

### Section 1 - Sampling Techniques and Data

Criteria	JORC Code explanation	Commentary
Sampling techniques	<ul style="list-style-type: none"> <li>• Nature and quality of sampling (eg cut channels, random chips, or specific specialised industry standard measurement tools appropriate to the minerals under investigation, such as down hole gamma sondes, or handheld XRF instruments, etc). These examples should not be taken as limiting the broad meaning of sampling.</li> <li>• Include reference to measures taken to ensure sample representivity and the appropriate calibration of any measurement tools or systems used.</li> <li>• Aspects of the determination of mineralisation that are Material to the Public Report.</li> <li>• In cases where 'industry standard' work has been done this would be relatively simple (eg 'reverse circulation drilling was used to obtain 1 m samples from which 3 kg was pulverised to produce a 30 g charge for fire assay'). In other cases more explanation may be required, such as where there is coarse gold that has inherent sampling problems. Unusual commodities or mineralisation types (eg submarine nodules) may warrant disclosure of detailed information.</li> </ul>	<ul style="list-style-type: none"> <li>• A total of 56 reverse circulation drill holes were completed as part of the ongoing exploration program over the Quicksilver Project</li> <li>• In total, these drill holes yielded over 5,600 samples, comprised of splits samples, standards and blanks.</li> <li>• Drill samples are 1 metre rotary splits directly from the drill rig.</li> </ul>
Drilling techniques	<ul style="list-style-type: none"> <li>• Drill type (eg core, reverse circulation, open-hole hammer, rotary air blast, auger, Bangka, sonic, etc) and details (eg core diameter, triple or standard tube, depth of diamond tails, face-sampling bit or other type, whether core is oriented and if so, by what method, etc).</li> </ul>	<ul style="list-style-type: none"> <li>• RC drilling (5.25" face sampling bit) was utilised to test the weathered stratigraphy through to fresh rock</li> </ul>
Drill sample recovery	<ul style="list-style-type: none"> <li>• Method of recording and assessing core and chip sample recoveries and results assessed.</li> <li>• Measures taken to maximise sample recovery and ensure representative nature of the samples.</li> <li>• Whether a relationship exists between sample recovery and grade and whether sample bias may have occurred due to preferential loss/gain of fine/coarse material.</li> </ul>	<ul style="list-style-type: none"> <li>• All samples and subsamples were weighed to assess recovery</li> <li>• Very little sample loss was observed at the collar</li> <li>• There appears to be no sample bias or relationship between grade and sample recovery</li> </ul>
Logging	<ul style="list-style-type: none"> <li>• Whether core and chip samples have been geologically and geotechnically logged to a level of detail to support appropriate</li> </ul>	<ul style="list-style-type: none"> <li>• Small subsamples of the 1m drill intervals were collected and placed in a chip tray,</li> </ul>

	<p><i>Mineral Resource estimation, mining studies and metallurgical studies.</i></p> <ul style="list-style-type: none"> <li>• <i>Whether logging is qualitative or quantitative in nature. Core (or costean, channel, etc) photography.</i></li> <li>• <i>The total length and percentage of the relevant intersections logged.</i></li> </ul>	<ul style="list-style-type: none"> <li>• All drill holes were geologically logged, noting lithologies, veining and alteration, from their collar to the end of hole.</li> </ul>
<p><i>Sub-sampling techniques and sample preparation</i></p>	<ul style="list-style-type: none"> <li>• <i>If core, whether cut or sawn and whether quarter, half or all core taken.</i></li> <li>• <i>If non-core, whether riffled, tube sampled, rotary split, etc and whether sampled wet or dry.</i></li> <li>• <i>For all sample types, the nature, quality and appropriateness of the sample preparation technique.</i></li> <li>• <i>Quality control procedures adopted for all sub-sampling stages to maximise representivity of samples.</i></li> <li>• <i>Measures taken to ensure that the sampling is representative of the in situ material collected, including for instance results for field duplicate/second-half sampling.</i></li> <li>• <i>Whether sample sizes are appropriate to the grain size of the material being sampled.</i></li> </ul>	<ul style="list-style-type: none"> <li>• Samples were collected in the following manner, a rotary split of approximately 2 kg was taken on 1m intervals directly from the cyclone of the drill rig.</li> <li>• Blanks and standards were introduced as checks through both Golden Mile sampling on site and by LabWest in Malaga.</li> </ul>
<p><i>Quality of assay data and laboratory tests</i></p>	<ul style="list-style-type: none"> <li>• <i>The nature, quality and appropriateness of the assaying and laboratory procedures used and whether the technique is considered partial or total.</i></li> <li>• <i>For geophysical tools, spectrometers, handheld XRF instruments, etc, the parameters used in determining the analysis including instrument make and model, reading times, calibrations factors applied and their derivation, etc.</i></li> <li>• <i>Nature of quality control procedures adopted (eg standards, blanks, duplicates, external laboratory checks) and whether acceptable levels of accuracy (ie lack of bias) and precision have been established.</i></li> </ul>	<ul style="list-style-type: none"> <li>• The laboratory assaying techniques are suitable for the samples submitted. Samples were submitted to LabWest in Malaga, Perth, for a suite of elements including Ag, Co, Cr, Cu, Fe, Mg, Mn, Ni &amp; Sc using an MAD prep and ICP analysis.</li> <li>• Golden Mile introduced a mix of standards and blanks throughout the sample runs on a 1:20 ratio to ensure QC,</li> <li>• Labwest also initiated duplicate sampling and ran their own standards as part of the assay regime.</li> </ul>
<p><i>Verification of sampling and assaying</i></p>	<ul style="list-style-type: none"> <li>• <i>The verification of significant intersections by either independent or alternative company personnel.</i></li> <li>• <i>The use of twinned holes.</i></li> <li>• <i>Documentation of primary data, data entry procedures, data verification, data storage (physical and electronic) protocols.</i></li> <li>• <i>Discuss any adjustment to assay data.</i></li> </ul>	<ul style="list-style-type: none"> <li>• Samples were collected, sampled and verified by independent geological consultant in the field and physically checked by Company personnel in the field before submitting to LabWest for assaying.</li> <li>• Sampling and logging has been undertaken in hardcopy format prior to being entered into the Company's digital database.</li> <li>• No adjustments to assay were done.</li> </ul>
<p><i>Location of data points</i></p>	<ul style="list-style-type: none"> <li>• <i>Accuracy and quality of surveys used to locate drill holes (collar and down-hole surveys), trenches, mine workings and other locations used in Mineral Resource estimation.</i></li> </ul>	<ul style="list-style-type: none"> <li>• Drill holes were located using a hand held GPS (accurate to &lt;5 metres) in GDA 94, Zone 50.</li> </ul>

	<ul style="list-style-type: none"> <li>• <i>Specification of the grid system used.</i></li> <li>• <i>Quality and adequacy of topographic control.</i></li> </ul>	
<i>Data spacing and distribution</i>	<ul style="list-style-type: none"> <li>• <i>Data spacing for reporting of Exploration Results.</i></li> <li>• <i>Whether the data spacing and distribution is sufficient to establish the degree of geological and grade continuity appropriate for the Mineral Resource and Ore Reserve estimation procedure(s) and classifications applied.</i></li> <li>• <i>Whether sample compositing has been applied.</i></li> </ul>	<ul style="list-style-type: none"> <li>• Drilling was undertaken on 200 x 50 metre centres across the Quicksilver prospect</li> <li>• Spacing is insufficient to establish a resource at this time, although an 'Exploration Target' has previously been put forward</li> <li>• Samples down hole are reported as 1m split.</li> </ul>
<i>Orientation of data in relation to geological structure</i>	<ul style="list-style-type: none"> <li>• <i>Whether the orientation of sampling achieves unbiased sampling of possible structures and the extent to which this is known, considering the deposit type.</i></li> <li>• <i>If the relationship between the drilling orientation and the orientation of key mineralised structures is considered to have introduced a sampling bias, this should be assessed and reported if material.</i></li> </ul>	<ul style="list-style-type: none"> <li>• Sampling is unbiased and was designed to test the weathered and fresh lithologies in the profile and both drill and sampling orientations have been optimised to this end</li> <li>• No bias is recognised at this time due to drill orientation.</li> </ul>
<i>Sample security</i>	<ul style="list-style-type: none"> <li>• <i>The measures taken to ensure sample security.</i></li> </ul>	<ul style="list-style-type: none"> <li>• Samples were bagged and secured by field staff prior to submission to the laboratory.</li> </ul>
<i>Audits or reviews</i>	<ul style="list-style-type: none"> <li>• <i>The results of any audits or reviews of sampling techniques and data.</i></li> </ul>	<ul style="list-style-type: none"> <li>• At this preliminary stage no audits of sampling technique were done.</li> </ul>

## Section 2 - Reporting of Exploration Results

Criteria	JORC Code explanation	Commentary
Mineral tenement and land tenure status	<ul style="list-style-type: none"> <li>Type, reference name/number, location and ownership including agreements or material issues with third parties such as joint ventures, partnerships, overriding royalties, native title interests, historical sites, wilderness or national park and environmental settings.</li> <li>The security of the tenure held at the time of reporting along with any known impediments to obtaining a licence to operate in the area.</li> </ul>	<ul style="list-style-type: none"> <li>E 70/4641 overlies both private and crown land with access agreements in place over the landowners where the active work program is being undertaken.</li> </ul>
Exploration done by other parties	<ul style="list-style-type: none"> <li>Acknowledgment and appraisal of exploration by other parties.</li> </ul>	<ul style="list-style-type: none"> <li>Compilation of historical data has been completed and is being utilised to target the ongoing work program.</li> </ul>
Geology	<ul style="list-style-type: none"> <li>Deposit type, geological setting and style of mineralisation.</li> </ul>	<ul style="list-style-type: none"> <li>Ultramafic hosted nickel, cobalt, copper &amp; scandium mineralisation.</li> </ul>
Drill hole Information	<ul style="list-style-type: none"> <li>A summary of all information material to the understanding of the exploration results including a tabulation of the following information for all Material drill holes: <ul style="list-style-type: none"> <li>easting and northing of the drill hole collar</li> <li>elevation or RL (Reduced Level – elevation above sea level in metres) of the drill hole collar</li> <li>dip and azimuth of the hole</li> <li>down hole length and interception depth</li> <li>hole length.</li> </ul> </li> <li>If the exclusion of this information is justified on the basis that the information is not Material and this exclusion does not detract from the understanding of the report, the Competent Person should clearly explain why this is the case.</li> </ul>	<ul style="list-style-type: none"> <li>A listing of the drill hole collar information is provided in Appendix 1. of this report.</li> </ul>
Data aggregation methods	<ul style="list-style-type: none"> <li>In reporting Exploration Results, weighting averaging techniques, maximum and/or minimum grade truncations (eg cutting of high grades) and cut-off grades are usually Material and should be stated.</li> <li>Where aggregate intercepts incorporate short lengths of high grade results and longer lengths of low grade results, the procedure used for such aggregation should be stated and some typical examples of such aggregations should be shown in detail.</li> <li>The assumptions used for any reporting of metal equivalent values should be clearly stated.</li> </ul>	<ul style="list-style-type: none"> <li>Weighted averages have been used in the calculation of drill hole intercepts</li> <li>Lower cut-offs have included 3,000 ppm or 0.3% for nickel</li> <li>Most individual samples are now 1 metre splits</li> <li>Allowable internal dilution was set at up to 4m for Ni-Co intercepts</li> <li>No 'metal equivalents' have been quoted.</li> </ul>

<p><i>Relationship between mineralisation widths and intercept lengths</i></p>	<ul style="list-style-type: none"> <li>• <i>These relationships are particularly important in the reporting of Exploration Results.</i></li> <li>• <i>If the geometry of the mineralisation with respect to the drill hole angle is known, its nature should be reported.</i></li> <li>• <i>If it is not known and only the down hole lengths are reported, there should be a clear statement to this effect (eg 'down hole length, true width not known').</i></li> </ul>	<ul style="list-style-type: none"> <li>• At this point we believe that the mineralisation is 'sub-horizontal' and as such the drill hole dip, predominantly vertical, represents true width.</li> </ul>
<p><i>Diagrams</i></p>	<ul style="list-style-type: none"> <li>• <i>Appropriate maps and sections (with scales) and tabulations of intercepts should be included for any significant discovery being reported These should include, but not be limited to a plan view of drill hole collar locations and appropriate sectional views.</i></li> </ul>	<ul style="list-style-type: none"> <li>• Maps are presented in the accompanying ASX announcement.</li> </ul>
<p><i>Balanced reporting</i></p>	<ul style="list-style-type: none"> <li>• <i>Where comprehensive reporting of all Exploration Results is not practicable, representative reporting of both low and high grades and/or widths should be practiced to avoid misleading reporting of Exploration Results.</i></li> </ul>	<ul style="list-style-type: none"> <li>• A listing of all the results from the reported intercepts is provided in Appendices of this report.</li> </ul>
<p><i>Other substantive exploration data</i></p>	<ul style="list-style-type: none"> <li>• <i>Other exploration data, if meaningful and material, should be reported including (but not limited to): geological observations; geophysical survey results; geochemical survey results; bulk samples – size and method of treatment; metallurgical test results; bulk density, groundwater, geotechnical and rock characteristics; potential deleterious or contaminating substances.</i></li> </ul>	<ul style="list-style-type: none"> <li>• These factors are discussed in the body of the accompanying ASX report.</li> </ul>
<p><i>Further work</i></p>	<ul style="list-style-type: none"> <li>• <i>The nature and scale of planned further work (eg tests for lateral extensions or depth extensions or large-scale step-out drilling).</i></li> <li>• <i>Diagrams clearly highlighting the areas of possible extensions, including the main geological interpretations and future drilling areas, provided this information is not commercially sensitive.</i></li> </ul>	<ul style="list-style-type: none"> <li>• The ongoing work program and discussion of targets for drilling is contained in the body of the report.</li> </ul>